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The Treasury Bulletin is for sale by the
Superintendent of Documents,
U.S. Government Printing Office, Washington, D.C. 20402
Subscription per year $43.30 domestic, $54.15 foreign.
Single copy price varies.

Treasury Bulletin

March 1974

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Tax Anticipation Bills

On February 20 tenders were invited for $1.5 billion, or thereabouts, of tax anticipation bills to be an additional amount of bills dated November 1, 1973, to mature April 19, 1974. The bills were issued March 4. They will be acceptable at face value in payment of income taxes due April 15, 1974. Tenders were opened on February 26.

Tenders received totaled $3,773 million, of which $1,515 million was accepted, including $230 million of noncompetitive tenders. The average bank discount rate was 7.45 percent.

The limit for a noncompetitive tender from any one bidder was $300,000. Payment for the bills allotted could be made through Treasury Tax and Loan Accounts.

52-Week Bills

On February 28, tenders were invited for $1,800 million, or thereabouts, of 364-day Treasury bills to be dated March 12, 1974, and to mature March 11, 1975. The issue was to refund $1,800 million of bills maturing March 12.

Tenders were opened on March 6. They totaled $3,359 million, of which $1,801 million was accepted, including $37 million of noncompetitive tenders. The average bank discount rate was 6.897 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in February totaled $17.2 billion. These issues were offered for cash and in exchange for bills maturing in a like face amount. There were four 13-week issues of $2.5 billion and four 26-week issues of $1.8 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1974	13-week	26-week
Feb. 7	6.951	6.747
14	7.080	6.881
21	7.019	6.787
28	7.187	7.081

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Foreign Series and Foreign Currency Series

Foreign series securities issued in February totaled $5,240 million, consisting of twelve certificates of indebtedness. Redemptions for the month totaled $5,234 million. At the end of February, foreign series securities outstanding totaled $23,762 million. (Details are on page 62.)

Foreign currency series securities issued in February consisted of two notes denominated in Swiss francs equivalent to $68 million. Redemptions for the month totaled an equivalent of $67 million. At the end of February foreign currency series securities outstanding totaled an equivalent of $1,589 million and were all denominated in Swiss francs. (Details are shown on page 65.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. -Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net budget receipts 1/ (1)	Net budget outlays 2/ (2)	Budget surplus or deficit (3)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (4)	Agency securities (5)	Investments of Government accounts 3/ (6)	Special notes 4/ (7)	Total borrowing from the public 4+5-6-7 (8)	Changes in cash and monetary assets (Deduct): Within gen'l account of the U.S. Treasury 5/ (9)	With other Government officers: SDR 6/ (10)	Other (11)	With International Monetary Fund (12)
1965	116,833	118,430	-1,596	5,561	704	[illegible]330	-126	4,061	1,594	-	371	381
1966	130,856	134,652	-3,796	2,633	4,041	[illegible]244	354	3,076	-260	-	259	-447
1967	149,552	158,254	-8,702	6,314	5,079	9,035	-482	2,838	-4,571	-	-5	-342
1968	153,671	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100	-1,094	-	1,859	538
1969	187,784	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146	760	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	-	5,397	1,746	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	-	19,448	826	290	-208	-908
1972	208,649	231,876	-23,227	29,131	1,269	8,420	-	19,442	1,668	771	1,079	-988
1973	232,225	246,526	-14,301	30,881	216	11,822	-	19,275	2,068	-8	-1,264	50
1974 (Est)	270,000	274,660	-4,660	16,319	1,606	14,424	-	3,500	-3,000	-	-	-
1975 (Est)	295,000	304,445	-9,445	19,797	1,826	[illegible]123	-	12,500	-	-	-	-
1973-Jan	21,132r	23,665r	-2,533r	770	18	-731r	-	1,519	610	-	-205r	5
Feb	18,067	20,227	-2,160	4,770	-8	899	-	3,863	158	-	33	5
Mar	15,987	20,806	-4,820	3,768	27	790	-	3,005	1,234	-	-170	5
Apr	25,860	22,306	3,554	-1,543	-721	-105	-	-2,159	1,591	-8	795	5
May	16,584	20,157	-3,573	275	-43	2,202	-	-1,970	-6,352	-	-713	-
June	28,537	20,814	7,723	803	68	3,240	-	-2,369	4,035	-	450	-
July	18,121	22,607	-4,486	862	9	1,583	-	-713	-5,577	-	-365	-
Aug	21,291	22,139	-847	2,842	301	3,705	-	-563	-4,149	-	195	-
Sept	25,007	20,736	4,271	-406	40	-929	-	564	5,517	-	36	-
Oct	17,637	23,092	-5,455	1,037	29	-328	-	1,395	-2,811	217	-91	54
Nov	20,209	22,099	-1,891	1,561	273	-369	-	2,202	-1,114	-	46	10
Dec	21,987	19,686	2,302	5,861	-174	2,558	-	3,128	5,665	-	-36	11
1974-Jan	23,476	23,671	-195	-1,714	12	-929	-	-773	424	-*	151	138
Fiscal 1974 to date	147,729	154,031	-6,301	10,042	489	5,291	-	[illegible]240	-2,045	217	-64	213

Fiscal year or month	Means of financing-net transactions - (Cont.): Other means of financing 7/ (13)	Transactions not applied to year's surplus or deficit 8/ (14)	Total Budget financing 8-9-10-11 -12+13+14 (15)	Selected balances, end of period: Federal securities: General account of the U.S. Treasury 5/ (16)	Public debt securities (17)	Agency securities 9/ (18)	Investments of Government accounts (19)	Special notes 4/ (20)	Held by the public 17+18-19-20 (21)
1965	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
1967	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	-22	-961	2,845	[illegible]291	370,919	12,510	97,723	825	284,880
1971	3,103	482	23,033	10,117	398,130	12,163	105,140	825	304,328
1972	4,958	1,297	23,227	11,785	427,260	10,894	113,559	825	323,770
1973	-3,921	-208	14,301	13,854	458,142	11,109	125,381	825	343,045
1974 (Est)	-798	-1,042	4,660	13,854	474,461	12,715	139,806	825	346,545
1975 (Est)	-939	-2,116	9,445	13,854	494,258	14,540	148,929	825	359,045
1973-Jan	1,408r	1[illegible]	2,533r	12,712	450,068	11,788	118,356	825	342,675
Feb	-1,436	-71	2,160	12,870	454,838	11,779	119,255	825	346,537
Mar	2,948	-65	4,820	14,104	458,606	11,806	120,045	825	349,542
Apr	1,089	-101	-3,554	15,695	457,063	11,084	119,939	825	347,383
May	-1,422	-101	3,573	9,343	457,338	11,041	122,141	825	345,414
June	-967	98	-7,723	13,854	458,14[illegible]	11,109	125,381	825	343,045
July	-2,112	1,368	4,486	8,164	459,003	11,118	126,964	825	342,332
Aug	-2,338	-206	847	4,015	461,845	11,419	130,669	825	341,769
Sept	1,269	-551	-4,271	9,532	461,439	11,459	129,740	825	342,333
Oct	473	957	5,455	6,722	462,476	11,488	129,412	825	343,727
Nov	-859	-510	1,891	5,608	464,037	11,760	129,043	825	345,930
Dec	354	-144	-2,302	11,273	469,898	11,586	131,602	825	349,058
1974-Jan	1,867	-187	195	11,696	468,184	11,598	130,672	825	348,285
Fiscal 1974 to date	-1,346	727	6,301	11,696	468,184	11,598	130,672	825	348,285

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Estimates for fiscal years 1974 and 1975 are from the 1975 Budget Document released February 4, 1974.

1/ See Table FFO-2. 2/ See Table FFO-3. 3/ See Table FFO-6.

4/ Represents noninterest-bearing public debt securities issued to the IMF and international lending organizations (IDA and IDB) in recognition of U.S. Government subscription commitments.

5/ Current fiscal year to date transactions are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the November 1973 Bulletin.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

7/ Includes: public debt accrued interest payable and beginning in fiscal 1974 only that portion which is payable to the public; deposit funds; and miscellaneous asset and liability accounts.

8/ Includes: seigniorage; increment on gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of CCC certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies, (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving funds since May 12, 1973, and postal service fund since July 1, 1973).

9/ See Table FD-6. r Revised.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,913	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,132	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974 (Est.)	270,000	112,500	28,400	22,900	118,000	46,000	3,000	43,000	161,000
1975 (Est.)	295,000	128,500	28,000	27,500	129,000	51,100	3,100	48,000	177,000
1973-Jan	21,130	8,254	4,671	27	12,897	1,539	158	1,382	14,279
Feb	18,067	8,404	768	1,104	8,067	865	193	672	8,739
Mar	15,987	8,748	1,494	6,833	3,409	5,208	342	4,867	8,276
Apr	25,860	8,648	9,124	6,185	11,587	5,915	258	5,657	17,243
May	16,584	8,813	1,444	6,433	3,825	1,219	296	923	4,748
June	28,537	9,168	3,735	597	12,306	8,983	188	8,796	21,102
July	18,121	8,487	681	354	8,814	1,552	202	1,350	10,164
Aug	21,291	9,085	451	257	9,279	904	209	695	9,974
Sept	25,007	7,940	3,903	135	11,707	5,477	230	5,247	16,955
Oct	17,637	8,752	550	71	9,230	1,515	462	1,053	10,283
Nov	20,209	9,811	261	66	10,006	939	287	652	10,658
Dec	21,987	8,887	362	115	9,134	6,201	105	6,096	15,230
1974-Jan	23,476	9,296	5,076	45	14,327	1,722	160	1,562	15,889
Fiscal 1974 to date	147,729	62,257	11,283	1,044	72,496	18,311	1,655	16,656	89,152

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total	Gross	Refunds	Net total
	Gross	Refunds	Net total	Gross	Refunds	Net total				
1965	16,915	192	16,723	636	*	636	17,359	3,826	4	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	8	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974 (Est.)	66,883	559	66,324	1,340	1	1,339	67,664	6,216	18	6,198
1975 (Est.)	74,079	455	73,624	1,675	1	1,674	75,298	5,993	18	5,975
1973-Jan	2,963	-	2,963	9	*	9	3,972	175	*	174
Feb	5,887	-	5,887	180	*	180	6,067	684	*	684
Mar	4,821	-	4,821	136	*	136	4,957	63	1	63
Apr	5,611	-	5,611	3	*	3	5,614	450	5	445
May	7,170	479	6,691	224	*	224	6,915	2,161	5	2,156
June	4,570	-	4,570	123	*	123	4,693	97	3	95
July	4,595	-	4,595	13	-	13	4,608	385	3	382
Aug	6,852	-	6,852	235	*	235	7,087	1,358	1	1,357
Sept	4,966	-	4,966	23	*	23	4,989	104	1	103
Oct	4,134	-	4,134	10	*	10	4,144	218	1	217
Nov	5,351	-	5,351	227	*	227	5,578	826	1	825
Dec	3,640	-	3,640	121	-	121	3,761	91	1	90
1974-Jan	4,591	-	4,591	18	*	18	4,609	245	1	245
Fiscal 1974 to date	34,129	-	34,129	648	*	643	34,777	3,228	8	3,219

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (Continued)					Excise taxes					
	Contributions for other insurances and retirement				Net social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1965	-	1,065	16	1,081	22,358	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,253	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974 (Est.)	1,683	2,319	44	4,046	77,907	10,427	135	10,292	853	2	851
1975 (Est.)	1,845	2,439	46	4,330	85,603	10,791	138	10,653	953	2	951
1973-Jan	144	192r	3	339r	4,486	932	12r	921	60	-*	60
Feb	99	176	3	278	3,029	675	14	661	76	*	35
Mar	118	197	5	320	5,340	777	14	736	61	*	61
Apr	124	176	2	301	6,359	897	12	885	62	*	62
May	119	184	5	309	9,380	860	10	850	76	*	76
June	111	179	3	293	5,081	859	11	847	66	*	66
July	146	198	2	346	5,836	972	11	961	69	-	69
Aug	138	189	6	334	8,778	712	13	699	65	*	64
Sept	137	176	3	317	5,409	833	9	823	82	-	82
Oct	151	197	3	351	4,712	895	14	881	75	-	75
Nov	131	186	3	321	6,724	839	13	826	79	1	78
Dec	131	164	4	298	4,149	1,014	10	1,003	64	-	64
1974-Jan	152	222	4	378	5,232	739	15	724	69	-	69
Fiscal 1974 to date	987	1,332	26	2,345	40,341	6,004	87	5,918	503	1	502

Fiscal year or month	Excise taxes - (Continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes	Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
	Gross	Refunds	Net Total										
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974 (Est.)	6,150	149	6,001	17,144	5,470	70	5,400	3,600	100	3,500	4,400	649	5,049
1975 (Est.)	5,989	149	5,840	17,444	6,070	70	6,000	3,900	100	3,800	4,700	453	5,153
1973-Jan	456	*	456	1,437	400	4	396	295	7r	289	276	-35r	241r
Feb	492	3	489	1,186	572	4	568	264	9	255	303	-14	289
Mar	437	16	421	1,244	494	4	489	296	18	278	277	83	360
Apr	479	107	372	1,318	334	4	330	278	16	262	322	26	348
May	522	2	519	1,446	473	7	446	289	8	280	333	-69	264
June	487	15	472	1,386	340	5	335	287	14	272	361	-1	360
July	509	-	509	1,538	404	6	398	285	9	276	344	65	409
Aug	672	1	671	1,434	499	4	494	315	12	303	388	-79	308
Sept	530	-	530	1,436	378	5	373	245	8	238	398	198	597
Oct	503	-	503	1,459	459	5	454	302	10	291	394	43	437
Nov	636	-22	659	1,563	468	6	462	309	8	301	414	87	501
Dec	468	-*	468	1,536	336	4	333	233	9	224	409	106	515
1974-Jan	470	-	470	1,263	461	6	455	309	6	304	397	-63	334
Fiscal 1974 to date	3,788	-21	3,809	10,229	3,005	36	2,969	1,998	61	1,937	2,743	359	3,101

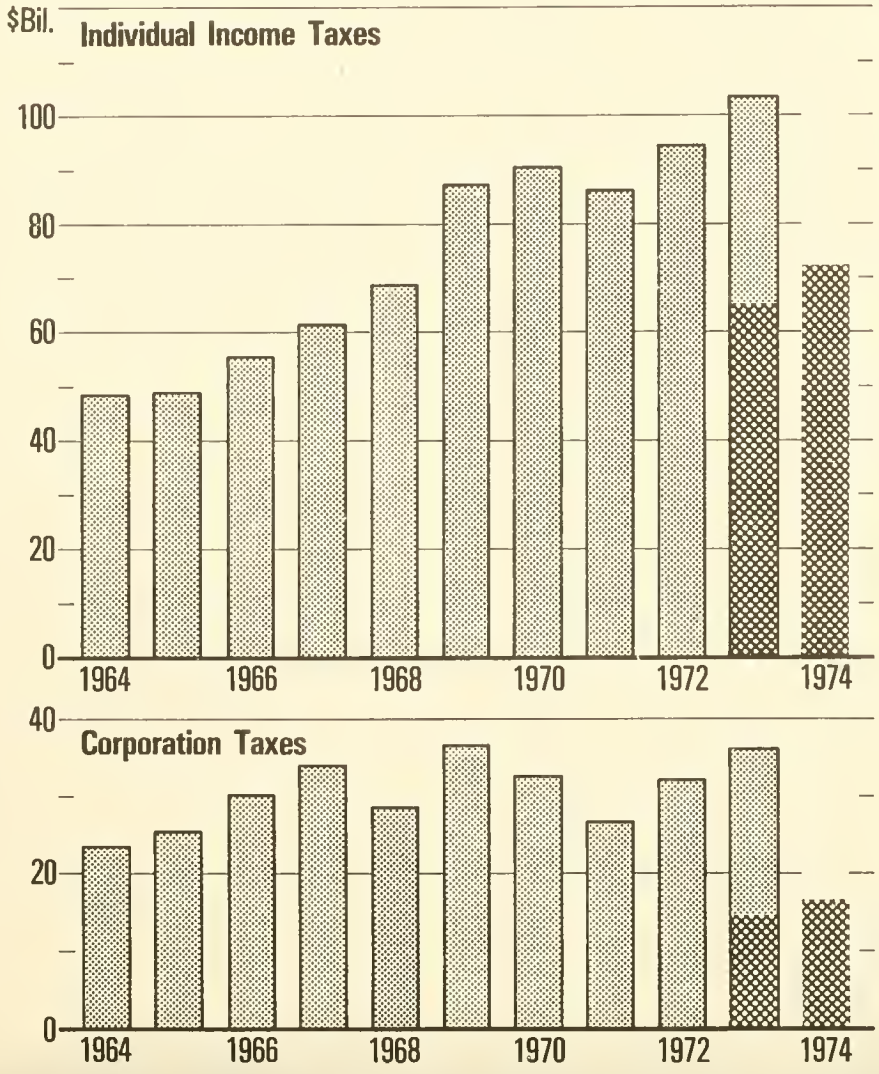
Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Estimates for fiscal years 1974 and 1975 are from the 1975 Budget Document released February 4, 1974.

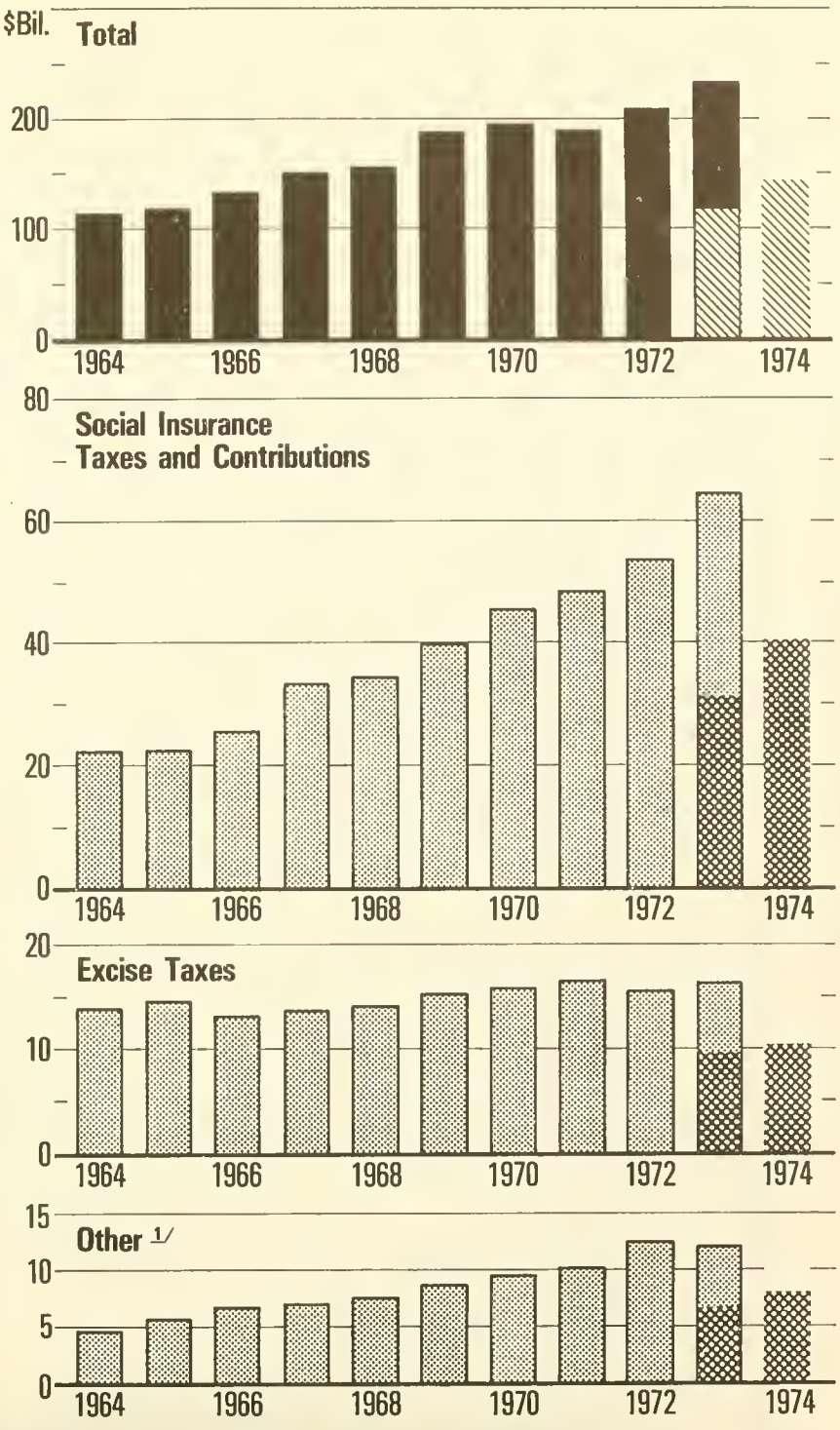
* Less than $500,000.

r Revised.

BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1964-1974[1]





Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year of month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department	Justice Department	Labor Department
							Military	Civil					
1965	162	73	24	3,889	6,795	4,749	45,969	1,211	22,732	665	695	355	3,532
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	540	183	60	3,733	10,028	1,365	73,297	1,703	82,042	3,592	-2,237	1,531	8,639
1974 (Est)	658	213	112	4,603	9,311	1,519	78,400	1,621	96,768	4,983	-3,774	1,938	8,590
1975 (Est)	734	310	121	4,414	9,184	1,712	84,600	1,649	110,959	5,550	-2,657	2,106	10,043
1973-Jan	47	14	6	339	1,364r	128	6,332	128	7,121	459	-1,174	121	807
Feb	53	15	5	259	770	100	6,075	101	7,051	309	95	139	761
Mar	44	17	5	136	328	122	6,633	118	6,554	205	97	153	814
Apr	42	13	5	291	643	96	6,207	118	7,125	163	84	131	716
May	44	18	5	291	62	90	6,238	112	7,583	-205	94	139	673
June	49	17	5	793	273	161	7,473	232	7,815	289	-222	137	667
July	50	16	5	228	2,326	95	5,033	63	6,902	853	-1,101	131	702
Aug	48	17	4	299	847	128	6,662	144	7,203	750	167	172	706
Sept	43	*	6	150	249	123	6,032	153	7,396	656	143	136	503
Oct	47	14	4	282	799	131	6,523	167	7,415	383	112	137	582
Nov	53	19	7	352	1,161	129	6,647	172	7,463	42	148	132	595
Dec	59	18	5	75	137	103	6,123	120	7,383	286	-249	126	613
1974-Jan	58	16	6	332	1,209	143	6,690	124	7,996	317	-918	177	879
Fiscal 1974 to date	358	100	36	1,717	6,727	851	43,710	942	51,759	3,287	-1,700	1,010	4,579

Fiscal year or month	State Department	Transportation Department 1/	Treasury Department		Atomic Energy Commission	Environmental Protection Agency	General Services Admin.	National Aeronautics & Space Admin.	Veterans Administration	Other independent agencies 3/	Undistributed intrabudgetary transactions 4/	Total
			Interest on public debt 2/	Other								
1965	384	785	11,346	87	2,625	-	300	5,091	5,708	4,364	-3,109	118,430
1966	410	793	12,014	413	2,403	-	-242	5,932	5,960	5,085	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-6,380	196,581
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-7,858	231,875
1973	591	8,183	24,167	6,815	2,393	1,114	438	3,311	11,968	11,446	-8,378	246,526
1974 (Est.)	743	8,444	29,100	6,749	2,328	2,559	-306	3,177	13,241	13,343	-9,963	274,660 5/
1975 (Est.)	793	9,059	30,500	7,133	2,886	3,991	-883	3,272	13,594	14,528	-10,717	304,445 6/
1973-Jan	42	692	2,070	2,140	210	63	82	271	1,154	1,468	-297	23,631
Feb	45	471	2,010	138	210	65	37	241	1,043	628	-397	20,227
Mar	45	526	2,128	347	225	134	52	301	1,061	1,092	-329	20,806
Apr	50,	485	2,144	1,616	219	107	28	265	1,111	970	-324	22,306
May	29	648	2,157	57	229	111	-23	255	1,014	914	-377	20,157
June	18	874	2,184	-60	210	189	-8	301	862	1,169	-2,616	20,814
July	120	478	2,317	1,546	-108	55	97	278	1,097	2,274	-850	22,607
Aug	75	754	2,340	-56	221	88	3	262	1,050	927	-670	22,139
Sept	66	697	2,406	146	177	65	30	246	968	1,197	-849	20,736
Oct	60	758	2,445	1,318	190	99	-23	249	1,056	1,197	-850	23,092
Nov	63	768	2,403	163	201	108	-16	246	1,191	770	-717	22,099
Dec	77	663	2,476	-106	203	93	-14	221	1,141	949	-816	19,686
1974-Jan	62	694	2,530	1,530	171	107	19	251	1,202	1,006	-929	23,671
Fiscal 1974 to date	523	4,811	16,917	4,541	1,055	616	96	1,751	7,704	8,320	-5,681	154,031

Source: See Table FFO-1.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.

2/ Reported on an accrual basis.

3/ Includes the U.S. Postal Service.

4/ For content see Table FFO-4.

5/ Includes $300 million estimate for special allowances for pay raises and contingencies.

6/ Includes $1,561 million estimate for special allowances for pay raises and contingencies.

r Revised.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement Disability Fund			Soldiers'& Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974.(Est.)	911	1,759	11	2,682	4	1,999	478	-347	54
1975.(Est.)	978	1,847	15	2,840	6	2,109	498	500	70
1973-Jan	86	192	1	279	1	4	*	3	1
Feb	78	172	1	251	-	44	7	5	2
Mar	74	189	1	264	1	9	2	5	2
Apr	72	175	1	248	-	31	2	7	2
May	81	178	1	260	-	39	5	7	1
June	76	173	1	250	1	792	204	84	17
July	71	193	1	265	-	4	*	2	1
Aug	73	184	1	258	-	45	7	2	1
Sept	72	174	1	247	1	17	2	4	1
Oct	62	194	1	257	-	27	1	1	1
Nov	62	184	1	246	-	49	5	1	1
Dec	60	160	1	221	-	866	220	161	30
1974-Jan	85	220	1	306	1	6	*	3	1
Fiscal 1974 to date	485	1,308	6	1,799	1	1,014	236	175	35

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 1/	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972	8	496	206	32	292	1,464	258	4	5,089	7,858
1973	18	487	247	31	309	1,566	262	5	5,452	8,378
1974 (Est.)	20	708	375	31	339	1,814	261	n.a.	6,420r	9,101r
1975 (Est.)	20	775	465	31	374	2,031	260	n.a.	7,140	9,980
1973-Jan	1	1	1	*	2	3	1	*	18	297
Feb	1	3	2	*	6	57	19	*	146	397
Mar	*	40	3	*	*	4	1	*	65	329
Apr	2	17	6	*	1	7	1	*	76	324
May	1	21	6	*	*	29	8	*	118	377
June	4	166	119	15	147	715	99	3	2,366	2,616
July	*	1	1	*	2	3	3	571	586	850
Aug	1	37	3	*	6	71	19	219	412	670
Sept	*	4	5	*	*	7	-1	564	602	849
Oct	*	17	9	*	1	7	3	526	593	850
Nov	*	21	10	*	*	29	9	343	471	717
Dec	6	241	156	15	157	805	97	-2,159	595	816
1974-Jan	-3	2	1	*	2	3	1	606	623	929
Fiscal 1974 to date	5	323	186	16	169	924	130	663	3,882	5,681

Source: See Table FFO-2.

1/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis.

* Less than $500,000.

n. a. Not available.

r Revised.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1973						Fiscal year 1974								Comparable period FY 1973
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date	
National Defense															
Outlays	6,862r	6,375	7,116	6,628	6,713	8,228	5,074	7,071	6,481	6,870	7,137	6,479	7,113	46,225	43,305
Proprietary receipts from the public	-193r	-111	-155	-208	-429	-208	-196	-303	-379	-267	-236	-400	-318	-2,099	-1,192
Intrabudgetaty transactions	-4r	*	2	-3	117	-5	*	4	-8	5	-*	-1	-2	-3	-119
Total national defense	6,665r	6,265	6,963	6,417	6,401	8,015	4,878	6,772	6,095	6,607	6,900	6,079	6,793	44,123	41,994
International affairs and finance															
Outlays	345r	284	346	254	251	563	319	329	207	296	278	238	377	2,045	2,136
Proprietary receipts from the public	-264	-4	-23	-16	-116	-78	-11	-2	-2	-14	-2	-20	-27	-77	-416
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-	-*	-*	-	-*	-*	-*	-*	-*
Total international affairs and finance	81r	280	323	237	136	486	308	327	205	282	276	219	351	1,968	1,720
Space research and technology															
Outlays	273	241	301	265	257	304	280	262	246	255	246	225	258	1,772	1,956
Proprietary receipts from the public	-1	-*	-*	-*	-2	-3	-2	-*	-*	-6	-*	-4	-7	-21	-8
Total space research and technology	272r	241	301	265	255	301	278	262	246	249	246	221	251	1,751	1,948
Agriculture and rural development															
Outlays	1,012	447	-60	382	-149	-123	2,011	448	-32	507	785	-225	761	4,255	5,738
Proprietary receipts from the public	-18	-17	-17	-14	-6	-3	-*	-8	-3	-4	-4	-3	-5	-27	-128
Total Agriculture and rural development	994	431	-77	368	-155	-126	2,011	440	-35	503	782	-228	756	4,228	5,610
Natural resources															
Outlays	408	351	433	440	435	707	425	679	506	560	548	473	663	3,855	3,401
Proprietary receipts from the public	-1,460r	-120	-123	-115	-136	-591	-1,366	-106	-84	-143	-124	-603	-1,207	-3,634	-4,122
Intrabudgetary transactions	-r	-1	-*	-*	-1	2	-*	-*	-*	-*	-*	-*	-*	-2	-2
Total natural resources	-1,053r	230	310	324	298	118	-942	573	422	417	424	-130	-544	218	-723
Commerce and transportation															
Outlays	1,561r	684	1,087	807	925	1,480	2,110	1,113	974	1,346	932	1,076	949	8,500	7,948
Proprietary receipts from the public	-13r	-64	-15	-11	-16	-8	-6	-22	-16	-14	-13	-12	-25	-114	-94
Intrabudgetary transactions	-1	-53	-*	-4	-3	-38	-*	-1	-1	-71	-2	-	-38	-113	-108
Total commerce and transportation	1,548r	567	1,072	793	907	1,434	2,104	1,090	957	1,261	912	1,064	886	8,273	7,747
Community development and housing															
Outlays	483	368	270	243	-149	309	911	779	712	462	36	316	332	3,547	3,120
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*
Total community development and housing	483	368	270	243	-149	309	911	779	712	461	36	316	331	3,546	3,120
Education and manpower															
Outlays	809	904	787	789	1,307	1,339	777	955	663	956	807	619	985	5,762	5,946
Proprietary receipts from the public	-1	-1	-1	-1	-2	-2	-1	-*	-2	-*	-2	-*	-2	-8	-6
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-*	-	-	-	-*	-
Total education and manpower	808	904	786	788	1,066	1,336	777	954	661	955	805	619	983	5,755	5,940

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	Fiscal year 1973						Fiscal year 1974								Comparable period FY 1973
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date	
Health															
Outlays	1,752	1,654	1,624	1,831	1,690	1,822	2,004	1,766	2,080	982	1,911	2,697	2,017	13,456	11,665
Proprietary receipts from the public	-r	-1	-*	-*	-*	-1	-*	-*	-*	-1	-*	-*	-2	-3	-2
Intrabudgetary transactions	-125	-120	-116	-126	-118	-114	-168	-167	-158	-174	-169	-650	-183	-1,669	-1,267
Total health	1,627r	1,534	1,507	1,705	1,572	1,709	1,835	1,599	1,922	807	1,742	2,047	1,832	11,784	10,396
Income security															
Outlays	6,504	6,373	6,077	6,357	7,362	6,538	5,954	6,333	6,381	7,235	6,632	6,984	7,258	46,777	41,625
Proprietary receipts from the public	-1r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-r	-*	-20	-4	-809	-13	3	3	-*	-1	-*	-497	-23	-515	-677
Total income security	6,503	6,373	6,057	6,353	6,552	6,525	5,957	6,336	6,380	7,233	6,632	6,487	7,235	46,261	40,947
Veterans benefits and services															
Outlays	1,203	1,090	1,107	1,154	1,059	906	1,140	1,097	1,005	1,099	1,234	1,175	1,249	7,997	7,187
Proprietary receipts from the public	-45	-45	-43	-40	-41	-39	-41	-42	-35	-41	-33	-32	-44	-273	-288
Intrabudgetary transactions	-1r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-2
Total veterans benefits and services	1,157	1,046	1,064	1,114	1,017	866	1,099	1,054	970	1,058	1,194	1,143	1,204	7,723	6,897
Interest															
Outlays	2,083	2,020	2,145	2,157	2,184	2,202	2,332	2,363r	2,421	2,482	2,420	2,490	2,540	17,048	13,642
Proprietary receipts from the public	-25r	-13	-14	-23	-7	-40	-2	-1	-*	-14	-1	-177	-16	-211	-210
Intrabudgetary transactions	-228	-4	-34	-13	-11	-118	-147	-150r	-28	-333	-7	-84	-170	-920	-953
Interest and dividends	-51	-*	-1	-*	-*	-39	-*	-53	-*	-1	-10	-60	-*	-123	-82
Total interest	1,778r	2,002	2,097	2,120	2,165	2,004	2,184	2,159	2,392	2,135	2,401	2,169	2,353	15,794	12,397
General government															
Outlays	591	438	489	430	520	1,729	593	495	662	495	479	543	668	3,935	4,229
Proprietary receipts from the public	2	-39	-13	1	-42	-60	-20	-17	-11	8	-27	-35	5	-97	-160
Intrabudgetary transactions	-7r	-26	-14	-22	-11	-1,217	-10	-12	-9	-23	-14	-11	-37	-114	-614
Total general government	586	374	462	409	466	452	563	466	643	479	438	498	636	3,724	3,455
Office of Revenue Sharing															
Expenditures	5,504	9	-*	1,493	3	-*	7,549	-3	16	1,495	29	-*	1,532	10,619	13,426
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-	-	-	-6,055	-8,295
Intrabudgetary receipts	-2,990	-	-	-	-	-	-6,055	-	-	-*	-	-	-		
Total Office of Revenue Sharing	2,514	9	-*	1,493	3	-*	1,495	-3	16	1,495	29	-*	1,532	4,564	5,131
Undistributed intrabudgetary transactions	-297	-397	-329	-324	-377	-2,616	-850	-670	-849	-850	-717	-816	-929	-5,681	-4,336
Net budget outlays	23,665r	20,427	20,806	22,306	20,157	20,814	22,607	22,139	20,736	23,092	22,099	19,686	23,671	154,031	142,244

Source: Monthly Statement of Receipts and Outlays of the United States Government.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales Fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974 (Est.)	3,049	582	3,025	354	n.a.	33	287	-54	n.a.	27	1,033	-
1975 (Est.)	1,091	87	2,309	214	n.a.	124	230	n.a.	n.a.	1	-410	n.a.
1973-Jan	-292	-27	193	14	-	-*	18	-*	1	1	-475	-
Feb	189	-53	-3	26	-	-*	23	-*	-	1	208	-
Mar	380	152	486	18	-	15	65	-1	2	*	-406	-*
Apr	287	126	74	31	-	-1	-142	-*	-	1	-280	-
May	-219	-80	131	-*	-*	20	126	*	-	-1	1,339	-
June	326	287	493	-8	-	*	41	-1	-	3	553	-*
July	-7	-29	264	89	*	-*	-23	1	2	1	-266	-
Aug	1,651	5	320	110	-	37	8	-*	2	1	1,172	-
Sept	-1,051	50	484	7	-	-	48	*	-	1	-252	-
Oct	25	-10	265	114	-	*	15	2	-	1	-227	-
Nov	-563	-178	-58	40	-	1	21	-1	-	2	510	-
Dec	655	213	930	33	-	-3	-8	-1	-	1	-93	-
1974-Jan	-633	-61	226	55	-	*	10	-1	-	1	-526	-
Fiscal 1974 to date	77	-9	2,432	449	*	35	70	1	4	8	318	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All Other	Total
	Airport Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1965	-	-344	-59	126	6	1,249	180	208	-	149	*	2,330
1966	-	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967	-	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,032	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974 (Est.)	-	1,710	-	209	30	3,618	558	334	-390	-62	79	14,424
1975 (Est.)	n.a.	1,420	n.a.	214	32	2,982	565	344	-200	16	104	9,123
1973-Jan	-	113	21	-10	-2	56	34	6	-214	-181	14	-732
Feb	-	256	25	-1	-2	29	291	49	-111	-34	7	899
Mar	-	164	-9	-11	-2	47	-2	8	-62	-55	2	790
Apr	-	103	-16	-14	-2	-34	1	4	-63	-185	4	-105
May	-	201	3	-11	-4	7	61	29	-164	800	3	2,202
June	-	61	14	135	21	1,668	-3	67	-451	16	20	3,240
July	69	237	15	-7	-3	213	-8	10	1,199	-190	14	1,583
Aug	73	295	-65	-6	-3	-8	97	61	-69	15	8	3,705
Sept	82	114	15	-13	-3	-85	-3	*	-108	-212	-3	-929
Oct	75	-39	-52	-15	-5	-31	-216	39	-113	-156	-2	-328
Nov	79	176	125	-4	-2	-93	64	61	-545	-7	3	-369
Dec	71	272	-103	141	27	639	*	31	-211	-46	11	2,558
1974-Jan	69	116	-28	-9	1	59	68	13	-186	-111	9	-929
Fiscal 1974 to date	518	1,171	-93	87	14	694	1	215	-33	-707	38	5,291

Source: See Table FFO-2.
Note: Revised estimates are not available for this table.
* Less than $500,000. n.a. not available.

Table FFO-7. - Trust Funds Transactions July 1, 1973 through January 31,1974

(In millions of dollars)

Classification	Receipts					Outlays										
										Intragovernmental transactions						
	Total in trust funds	Trust interfund and proprietary receipts 1/	Receipts of trust funds	Intragovernmental transactions 2/	Unified budget receipts attributable to trust funds 3/	Total in trust funds	Trust interfund transactions	Proprietary receipts from the public	Outlays of trust funds	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other	Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	26,900	-	26,900	1,811	25,089	27,519	-	-	27,519	441	357	1,014	-	1,811	25,708	-619
Federal Disability Insurance	3,543	-	3,543	335	3,207	3,535	-	-	3,535	55	45	236	-	335	3,199	8
Federal Hospital Insurance	6,589	-	6,589	756	5,833	4,337	-	-	4,337	499	83	175	-	756	3,581	2,252
Federal Supplementary Medical Insurance	2,191	-	2,191	1,204	987	1,782	-	-	1,782	1,159	-	44	-	1,204	578	409
Federal Employees Retirement	3,604	3	3,602	2,243	1,358	3,204	3	-	3,201	1	1,314	926	3	2,243	957	401
Federal Employees Life and Health Benefits	-	-	-	-	-	-135	-	-	-135	-	-	-	-	-	-135	135
Federal Deposit Insurance Corporation	-	-	-	-	-	-30	-	-	-30	-	-	-	-	-	-30	30
Airport and Airway	509	-	509	7	502	265	-	-	265	-	-	7	-	7	258	244
Office of Revenue Sharing	6,055	-	6,055	-	6,055	4,564	-	-	4,564	-	-	-	-	-	4,564	1,491
Highway	3,995	-	3,995	186	3,809	2,849	-	-	2,849	-	-	186	-	186	2,663	1,146
Indian Tribal Funds	198	86	112	112	-	219	-	86	134	107	-	5	-	112	22	-22
Military Assistance Advances	1,420	1,420	-	-	-	1,000	-	1,420	-420	-	-	-	-	-	-420	420
Railroad Retirement	800	*	800	152	648	1,532	*	-	1,532	22	-	130	-	152	1,380	-732
Unemployment	3,535	-	3,535	316	3,219	2,896	-	-	2,896	-	-	323	-7	316	2,580	640
Veterans Life Insurance	458	272	186	186	-	406	-	272	134	-	-	185	1	186	-52	52
All other trust	502	116	386	370	16	117	-	116	1	7	-	358	6	370	-473	489
Total	60,299	1,897	58,402	7,679	50,723	54,060	3	1,894	52,163	2,290	1,799	3,587	3	7,679	44,380	6,343

Source: Based on Monthly Statement of Receipts and Outlays of the U.S. Government.

Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The Intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but excludes trust fund payments of $101 million to Federal Funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10-13).

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as charges for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL FISCAL OPERATIONS

Table FFO-8.-Loan Disbursements and Repayments, Net Lending, and Loan Balances of Federal Credit Programs 1/

(In million of dollars)

Classification	Fiscal Year 1974							Comparable Period Fiscal Year 1973		
	January 31, 1974			Cumulative to date						
	Loan disburse-ments	Loan repay-ments	Net Lending	Loan disburse-ments	Loan repay-ments	Net Lending	Loan balance End of Period	Loan disburse-ments	Loan repay-ments	Net lending
Funds appropriated to the President:										
Defense Production Act	-	-	-	-	-*	-*	3	-	1	-1
Overseas Private Investment Corporation	2	*	2	6	2	-5	17	7	-	7
Total -- Funds appropriated to the President	2	*	2	6	2	-5	20	7	1	8
Agriculture Department:										
Commodity Credit Corporation:										
Storage facility and short-term export sales credits	44	8	-43	334	386	-51	1,515	557	239	319
Farmers Home Administration:										
Economic opportunity loans	-	1	-1	-	4	-4	42	*	4	-4
Agricultural credit insurance	106	145	-39	484	849	-364	954	638	214	424
Direct loans	-	-	-	-	-	-	1,400	-58	69	-10
Emergency credit	-	-	-	-	-	-	53	-1	14	-15
Rural development insurance	26	14	12	153	241	-88	40	68	2	65
Rural housing insurance	100	8	93	779	766	13	2,331	1,132	23	1,109
Self-help housing land development	-	*	-*	-	*	-*	*	-	*	-*
State rural rehabilitation	-	*	-*	-	*	-*	*	*	*	-*
Total -- Farmers Home Administration	232	168	64	1,417	1,860	-443	4,818	1,896	324	1,573
Rural Electrification Administration:										
Rural telephone bank	-	-	-	-	-	-	33	19	-	19
Other	-	-	-	-	-	-	6,321	333	109	224
Other	-	*	-*	*	*	-*	4	-	-*	-*
Total -- Agriculture Department	277	256	21	1,751	2,246	-495	12,691	2,473	562	1,910
Commerce Department:										
Economic development assistance:										
Economic Development Administration	-*	2	-2	19	10	9	478	18	9	10
Promotion of industry and commerce:										
Trade adjustment assistance	*	-	*	2	-	2	10	5	-	5
Maritime Administration:										
Federal ship mortgage insurance	-	*	-*	-	1	-1	18	-	1	-1
Other	-	1	-1	-	2	-2	29	-	-	-
National Oceanic and Atmospheric Administration	-	*	-*	*	2	-1	6	*	1	-1
Total -- Commerce Department	*	4	-4	21	15	7	541	25	11	14
Defense Department:										
Military:										
Defense production guarantees	-	-	-	-	1	-1	3	2	2	-*
Civil:										
Construction of power systems, Ryukyu Islands	-	-	-	-	*	-*	8	-	-*	*
Total -- Defense Department	-	-	-	-	2	-2	11	2	2	-*
Health, Education, and Welfare Department:										
Health Services and Mental Health Administration	1	-	1	3	-	3	33	4	-	4
Office of Education:										
Higher education activities	*	*	*	6	10	-4	466	2	5	-2
Student loans	7	1	6	41	3	38	131	25	1	24
Other	*	*	*	*	1	-*	25	1	-	1
Other	*	*	-*	1	1	1	29	1	-	2
Total -- Health, Education, and Welfare Department	9	1	7	52	15	37	685	35	7	28
Housing and Urban Development Department:										
Federal Housing Administration:										
Federal Housing Administration fund	61	2	60	257	19	238	1,616	188	14	174
College housing loans	*	2	-2	18	41	-24	3,242	37	33	4
Housing for the elderly or handicapped fund	-	*	-*	1	3	-2	522	4	3	*
Low-rent public housing program	19	54	-35	414	382	32	83	408	341	67

FEDERAL FISCAL OPERATIONS

Table FFO-8.-Loan Disbursements and Repayments, Net Lending and Loan Balances of Federal Credit Programs—Continued 1/

(In million of dollars)

Classification	Fiscal Year 1974							Comparable Period Fiscal Year 1973		
	January 31, 1974			Cumulative to date						
	Loan disbursements	Loan repayments	Net lending	Loan disbursements	Loan repayments	Net lending	Loan balances End of Period	Loan disbursements	Loan repayments	Net lending
Housing and Urban Development Department: (Continued)										
Government National Mortgage Association:										
Special assistance functions	67	331	-264	1,194	1,260	-66	3,272	832	874	-42
Management and liquidating functions fund	-	7	-7	-	40	-40	407	-	88	-88
Participation sales fund	-	-	-	3	3	-	-	-	-	-
Housing management	-*	*	-*	-	1	-1	13	*	3	-2
Community development:										
Urban renewal program	38	85	-47	719	552	167	377	551	330	220
Rehabilitation loan fund	1	2	-1	10	7	3	202	24	6	18
Public facility loans	3	-1	2	14	-5	10	471	12	4	8
Total -- Housing and Urban Development Department	190	485	295	2,630	2,312	318	10,205	2,057	1,697	360
Interior Department:										
Bureau of Reclamation	1	1	-*	10	2	8	182	11	1	10
Other	1	*	*	2	1	1	62	2	1	1
Total	1	1	-*	11	3	9	243	13	2	11
Transportation Department	5	-	5	20	-	20	102	15	-	15
Treasury Department	-	-	-	-	*	-*	6	-	*	-*
General Services Administration	-*	1	-1	-6	6	-12	102	*	*	-*
Veterans Administration:										
Direct loan program	3	8	-5	29	54	-25	787	27	131	-102
Loan guaranty program	24	7	17	157	118	39	1,051	114	197	-83
Government life insurance fund	*	1	-1	4	5	-1	66	3	6	-3
National service life insurance	8	8	-*	74	51	23	939	62	50	13
Other	1	1	1	10	4	5	69	9	4	5
Total -- Veterans Administration	38	25	12	273	233	40	2,912	217	387	-170
Other independent agencies:										
Loans to District of Columbia	-	-	-	44	8	36	656	*	-	*
Federal Home Loan Bank Board:										
Fedral Savings and Loan Insurance Corporation	-*	3	-3	-7	20	-26	117	*	12	-12
Interstate Commerce Commission	-	*	-*	-	*	-*	102	-	-	-
National Capital Planning Commission	-	-	-	-	-	-	-	-	-	-
Small Business Administration:										
Business loan and investment fund	13	17	-3	145	97	48	1,435	130	102	28
Disaster loan fund	63	13	50	301	76	224	1,454	569	41	53
Total -- loan account	597	807	-209	5,244	5,034	210	31,284	5,545	2,830	2,714

Source: Bureau of Government Financial Operations.

Note: This table contains the data formerly included in the loan account classification, and last published in the June 1972 Monthly Statement of Receipts and Expenditures of the U.S. Government in Section B--The Loan Account of Table III--Budget Receipts and Outlays. The loan balances presented in this table are preliminary and may not agree with the later data published quarterly in Table GA-III-2. -

1/ Direct and Guaranteed Loans Outstanding. The loan account/expenditure account distinction was discontinued in fiscal 1972 pursuant to OMB Circular No. A-11, Revised, dated June 12, 1972. Data formerly classified in the "loan account" will be published monthly in the Bulletin for users' convenience while the need for such data is being assessed.

* Less than $500,000.

Table FFO-10. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year			Second Quarter of Fiscal year	
	1971 1/	1972 1/	1973 1/	1973 1/ (Oct.-Dec. 1972)	1974 1/ (Oct.-Dec. 1973
Alcohol taxes: 2/					
Distilled spirits	3,515,487	3,760,915	3,755,516	1,019,679	1,097,353
Wines	177,273	181,223	192,556	49,946	51,624
Beer	1,107,722	1,167,863	1,201,442	248,949	301,428
Total alcohol taxes	4,800,482	5,110,001	5,149,513	1,318,574	1,450,406
Tobacco taxes: 2/					
Cigars	54,775	54,173	53,704	14,387	14,829
Cigarettes	2,149,527	2,151,158	2,221,019	657,639	622,335
Other 3/	2,282	1,942	2,137	540	589
Total tobacco taxes	2,206,585	2,207,273	2,276,951	672,566	637,753
Documentary and certain other stamp taxes 4/	68	259	44	12	101
Manufacturers' excise taxes:					
Gasoline 5/	3,547,678	3,741,160	3,927,535	1,041,809	1,133,817
Lubricating oil, etc.	88,185	95,474	103,094	27,618	26,925
Tires, tubes, and tread rubber 5/	593,377	681,320	814,042	193,731	205,174
Passenger automobiles, chassis, bodies, etc. 6/	1,695,112	563,223	-83,241	350	-2,799
Trucks and buses, chassis, bodies, etc. 5/ 6/	625,290	497,138	461,353	102,611	120,189
Parts and accessories for automobiles, trucks, etc. 7/	84,078	94,099	107,489	25,302	29,538
Radio and television sets, phonographs, components, etc. 8/	129	8	1	-	-
Refrigerators, freezers, air-conditioners, etc. 9/	-10	-	231	-	-
Electric, gas, and oil appliances 8/	-7	-41	-	-	36
Pistols and revolvers	7,220	7,563	8,332	2,008	1,745
Phonograph records 8/	1	-37	-5	-	-
Musical instruments 8/	-30	-25	-	-	*
Sporting goods (other than fishing rods, creels, etc.) 8/	*	-2	*	-	-
Fishing rods, creels, etc.	14,303	13,023	15,539	2,162	3,194
Business and store machines 8/	-12	-	-66	-	-
Electric light bulbs and tubes 10/	*	-17	1	-	-
Firearms (other than pistols and revolvers) 11/	29,484	23,641	23,402	6,259	7,074
Shells and cartridges 11/					
Mechanical pencils, pens, and lighters 8/	1	12,130	18,006	5,851	6,371
Matches 8/	*	-	-24	*	-
Total manufacturers' excise taxes	6,684,799	5,728,657	5,395,750	1,407,702	1,531,366
Retailers' excise taxes:					
Furs 8/	-	*	4		
Jewelry, etc. 8/	154	6	9	-	*
Luggage, etc. 8/	*	-	26	-	-
Toilet preparations 8/	-69	-	*	-	-
Noncommercial aviation gasoline 12/	4,753	8,838	10,246	2,855	*
Noncommercial aviation fuel other than gasoline 13/	10,918	19,381	23,613	4,982	3,061
Diesel and special motor fuels 5/ 14/	266,388	298,608	334,473	83,589	6,483
Total retailers' excise taxes	282,144	326,833	368,372	91,427	95,424
					104,968
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 15/	-21	-18	-120	-	17
Admissions to cabarets, roof gardens, etc. 15/	83	-81	-29	-7	-4
Club dues and initiation fees 16/	22	-37	-60	2	*
Telephone and teletypewriter exchange service 17/	1,624,533	1,650,499	1,885,228	404,881	500,002
Transportation of:					
Persons by air 18/	423,082	515,269	579,167	139,821	168,829
Property by air 19/	21,585	29,455	37,214	9,279	10,489
Use of International air travel facilities 20/	25,713	42,271	44,548	10,779	18,875
Use of safe deposit boxes 21/	*	-	-	-	-
Coconut and other vegetable oils processed 22/	-	-	2	-	-
Sugar	113,556	115,752	113,616	30,989	31,123
Narcotics and marihuana, including occupational taxes 23/	1,853	466	257	48	29
Coin-operated amusement devices - bowling alleys, pool tables, etc. 21/	20	19	2	-	*
Coin-operated gaming devices	15,183	14,847	7,286	975	746
Wagering occupational tax	369	348	376	23	12
Wagers	4,572	4,315	5,553	1,147	1,599
Use tax on civil aircraft 24/	17,720	20,375	19,293	5,678	5,655
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/	145,058	157,279	188,517	31,476	29,674
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine	2	4	12	5	*
Firearms transfer and occupational taxes	122	161	179	22	50
Interest equalization 25/	60,118	71,885	68,965	13,755	21,160
Foreign insurance	9,579	15,725	14,650	3,556	3,669

Footnotes at end of table.

Table FFO-10. - Detail of Excise Tax Receipts - (Continued)

(In thousands of dollars)

Type of Tax	Fiscal Year			Second Quarter of Fiscal Year	
	1971 1/	1972 1/	1973 1/	1973 1/ (Oct.-Dec. 1972)	1974 1/ (Oct.-Dec. 1973)
Miscellaneous excise taxes - (continued):					
Private foundations:					
Net investment income 26/	24,589	56,045	76,617	3,211	8,233
Self dealing 27/	8	45	78	10	61
Excess business holding 28/	27	51	13	8	-
Taxable expenditures 29/	1	7	1	*	1
Failure to file certain information returns 30/	-	*	34	2	7
Assessable penalties with respect to annual reports 31/	-	-	-	-	-
Failure to distribute income 32/	-	-	94	3	10
Investments which jeopardize charitable purposes 33/	-	-	16	3	2
Assessable penalties liability under chapt. 42	-	-	-	-	*
Total miscellaneous excise taxes	2,487,773	2,694,682	3,041,507	655,667	800,246
Total received with returns and from sales of stamps	16,461,851	16,067,705	16,232,137	4,145,948	4,524,840
Unclassified excise taxes	410,000	779,330	340,181	28,948	48,707
Total excise taxes	16,871,851	16,847,036	16,572,318	4,174,896	4,573,547

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965 and the Revenue Act of 1971.

2/ Release showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966, (Public Law 89-44).

4/ Issues and transfers of stock and bonds, repealed effective January 1, 1966, (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966, (Public Law 89-44 and T.D. 6868); Tax on transfer of interest in silver bullion, repealed effective June 3, 1963, (Public Law 88-36); and Playing cards repealed effective June 22, 1965, (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971.

7/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966, (Public Law 89-44).

8/ Repealed effective June 22, 1965. (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965, (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax and after such date. Tax on all other light bulbs and tubes, repealed effective January 1, 1966, (Public Law 89-44).

11/ Firearms and shells and cartridges previously reported as combined item.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

13/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.

14/ Excludes diesel fuel not for use in highway vehicles.

15/ Repealed effective noon December 31, 1965, (Public Law 89-44).

16/ Repealed effective January 1, 1966, (Public Law 89-44).

17/ Rate of 9 percent effective January 1, 1973 (Public Law 91-614).

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

19/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

20/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

21/ Repealed effective July 1, 1965 (Public Law 89-44).

22/ Repealed effective August 31, 1963.

23/ Repealed effective May 1, 1971 (Public Law 91-513).

24/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3½ cents per pound on turbine engine powered.

25/ Extended to June 30, 1974 by Public Law 93-13.

26/ 4 percent.

27/ Disqualified persons, 5 percent, foundation managers (if applicable) lesser of $10,000 or 2½ percent of the amount involved.

28/ 5 percent.

29/ Foundation 10 percent, foundation managers (if applicable) lesser of $5,000 or 2½ percent of the amount involved.

30/ Penalty of $10 per day, not to exceed $5,000.

31/ $10 per day, up to a maximum of $5,000.

32/ Nonoperating foundations failing to distribute income in year received or following year taxed 15% (100% after 90 days if not corrected) Code Sec. 4942.

33/ An initial tax of 5% imposed on investment which jeopardizes foundation's exempt purpose (Code Sec. 4944), 5% (not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

* Less than $500.

FEDERAL FISCAL OPERATIONS

Table FFO-12. - Summary of Internal Revenue Collections by State and Other Areas, Calendar Year 1973

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability and hospital insurance	Railroad retirement	Unemployment insurance		
Alabama	2,107,880	1,687,804	320,419	1,350,316	1,574	15,495	248,436	171,640
Alaska	251,774	226,668	32,913	192,385	-	1,371	18,631	6,476
Arizona	1,482,431	1,267,799	275,219	981,949	219	10,412	164,410	50,221
Arkansas	976,633	768,958	209,510	551,834	693	6,921	134,890	72,785
California	21,926,033	17,241,289	3,039,508	13,964,724	107,153	129,904	2,593,689	2,091,056
Colorado	3,972,414	3,379,596	359,285	2,991,778	13,847	14,687	279,155	313,662
Connecticut	5,663,999	4,217,802	957,878	3,230,296	26	29,603	868,945	577,252
Delaware	1,516,904	935,532	130,295	798,348	*	6,889	555,652	25,721
Florida	6,999,832	5,552,395	1,603,885	3,851,802	55,139	41,567	909,284	538,153
Georgia	4,405,164	3,350,806	557,660	2,762,826	3,142	27,178	670,814	383,544
Hawaii	746,566	627,025	114,659	507,724	-	4,295	92,725	26,816
Idaho	579,218	480,235	95,070	380,304	566	4,295	78,497	20,486
Illinois	18,837,820	13,954,380	1,900,008	11,773,006	170,459	110,906	3,390,122	1,493,319
Indiana	6,111,449	4,831,783	661,102	4,142,933	1,930	25,818	703,965	575,702
Iowa	2,103,537	1,654,260	460,919	1,180,817	660	11,865	348,063	101,214
Kansas	1,858,898	1,491,560	362,833	1,033,192	85,259	10,276	259,259	108,079
Kentucky	3,285,035	1,560,698	351,159	1,157,600	40,049	11,891	355,157	1,369,179
Louisiana	2,373,137	1,946,875	422,783	1,508,209	1,395	14,488	297,277	128,985
Maine	620,712	520,035	106,721	402,977	5,890	4,448	72,189	28,488
Maryland 5/	6,849,442	5,552,109	730,022	4,643,384	152,212	26,492	680,287	617,046
Massachusetts	6,815,201	5,351,484	802,650	4,498,441	8,148	42,245	967,119	496,597
Michigan	15,906,700	11,221,212	1,057,853	10,064,310	19,390	79,659	3,859,479	826,009
Minnesota	4,857,848	3,832,613	427,229	3,257,398	121,212	26,773	791,644	233,591
Mississippi	922,089	751,791	202,260	541,960	361	7,210	124,487	45,811
Missouri	6,343,352	4,754,444	638,782	3,991,743	88,295	35,623	973,099	615,809
Montana	394,690	331,284	105,606	223,123	339	2,215	42,920	20,486
Nebraska	1,564,183	1,241,721	268,892	902,275	62,704	7,850	185,961	136,500
Nevada	575,783	453,890	105,365	344,701	1	3,823	84,122	37,770
New Hampshire	631,283	512,969	98,246	410,146	1	4,576	78,827	39,487
New Jersey	9,564,164	7,139,909	1,236,092	5,845,586	4,571	53,660	1,833,440	590,815
New Mexico	576,531	501,640	106,833	391,221	42	3,544	49,466	25,425
New York	35,220,341	25,419,119	2,554,599	22,613,498	49,298	201,723	7,816,462	1,984,760
North Carolina	5,456,439	3,219,647	527,334	2,657,639	1,794	32,880	794,370	1,442,422
North Dakota	318,528	276,838	85,673	189,274	3	1,888	26,616	15,075
Ohio	14,860,946	11,047,574	1,294,966	9,634,721	35,171	82,716	2,393,874	1,419,498
Oklahoma	2,359,341	1,595,646	339,875	1,242,523	155	13,093	329,772	433,924
Oregon	2,100,895	1,614,817	345,714	1,254,219	1,156	13,729	389,274	96,805
Pennsylvania	14,844,709	11,751,749	1,491,919	9,935,297	233,581	90,951	1,740,901	1,352,059
Rhode Island	1,070,865	861,683	117,543	736,545	126	7,470	172,792	36,390
South Carolina	1,572,149	1,288,092	226,487	1,048,603	156	12,845	233,901	50,157
South Dakota	331,666	279,699	85,658	192,010	2	2,030	35,803	16,164
Tennessee	2,974,943	2,367,712	509,370	1,833,414	2,565	22,362	424,285	182,947
Texas	12,089,316	8,923,462	1,986,120	6,846,027	23,763	67,551	1,511,851	1,654,003
Utah	688,480	575,030	99,735	469,167	1,133	4,995	87,769	25,681
Vermont	292,334	249,867	53,100	194,564	305	1,899	30,863	11,604
Virginia	4,107,167	2,910,882	536,423	2,283,597	68,858	22,005	418,116	778,169
Washington	3,019,286	2,405,857	458,758	1,928,165	289	18,646	367,789	245,640
West Virginia	835,610	691,271	157,633	527,931	58	5,648	100,787	43,553
Wisconsin	4,685,571	3,467,797	489,204	2,950,107	904	27,582	841,855	375,919
Wyoming	231,556	177,219	59,857	116,133	4	1,225	22,732	31,605
International Operations 6/	1,051,172	838,505	106,691	720,001	3,673	8,140	69,505	143,161
Undistributed:								
Federal tax deposits 7/	4,569,607	3,492,083	-	3,420,719	32,535	38,829	778,031	299,494
Gasoline lubricating oil, and excess FICA credits, etc. 8/	600,848	581,234	581,234	-	-	-	19,614	-
Transferred to Government of Guam 9/	-10,032	-10,032	-	-10,032	-	-	-	-
Withheld taxes of Federal employees 10/	109,359	109,359	-	109,359	-	-	-	-
Clearing account for Excise taxes-aviation fuel and oil-Air Force & Navy	-137	-	-	-	-	-	-	-137
Total	254,201,664	191,475,675	29,849,550	158,770,790	1,400,804	1,454,531	40,318,973	22,407,016

Source: Internal Revenue Service.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age, disability, and hospital insurance taxes on self-employment income.

3/ Includes tax on unrelated business income of exempt organizations.

4/ Consists of estate, gift, and excise taxes; excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the United States.

5/ Includes District of Columbia collections.

6/ Consists of collections from U.S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

7/ Tax payments made to banks, under the Federal tax deposit system or the prior depositary receipts system, are included in the internal revenue collections for the period in which the Federal tax deposit is purchased or the depositary receipts were issued. However, such payments are not classified by internal revenue districts (nor by tax subclasses to which excise tax payments relate) until the Federal tax deposit payment is applied to the taxpayer's liability in the internal revenue offices or the depositary receipts are received in the Internal Revenue offices with tax returns.

8/ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess Social Security payments under the Federal Insurance Contributions Act (FICA).

9/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

10/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees. * Less than $500.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, January 31, 1974

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	24,128		24,128
Personnel benefits	1,968	1,975	3,943
Benefits for former personnel	3,941		3,941
Contractual services and supplies			
Travel and transportation of persons	808	326	1,135
Transportation of things	899	900	1,799
Rent, communications, and utilities	1,336	800	2,137
Printing and reproduction	242	197	440
Other services	16,357	6,840	23,198
Supplies and materials	10,621	4,527	15,148
Acquisition of capital assets			
Equipment	8,460	1,559	10,019
Lands and structures	2,295	221	2,516
Investments and loans	5,226	102	5,328
Grants and fixed charges			
Grants, subsidies, and contributions	28,716	2,218	30,934
Insurance claims and indemnities	48,352	-	48,352
Interest and dividends	12,859	5,346	18,205
Refunds	1,296		1,296
Other			
Undistributed U.S. obligations	-1,029	609	-420
Obligations incurred abroad	3,706	397	4,102
Unvouchered	49	10	59
Gross obligations incurred 1/	170,231	26,028	196,259

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$196,259
Deduct:	
Advances, reimbursements, other income, etc.	38,235
Offsetting receipts	21,764
Net obligations incurred	$136,260

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, January 31, 1974

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	20,930	21,638	8,076	937	-	174	3,331	55,086
International affairs and finance	242	257	4	4	167	256	525	1,455
Space research and technology	310	1,346	46	35	-	*	-	1,738
Agriculture and rural development	474	764	5	1	3,113	4,600	-1,954	7,003
Natural resources	1,168	1,170	108	674	20	743	*	3,884
Commerce and transportation	1,406	575	84	39	511	3,169	774	6,559
Community development and housing	186	225	1	494	1,021	924	4	2,855
Education and manpower	343	318	8	13	9	5,684	1	6,374
Health	388	1,294	9	6	10	12,984	*	14,690
Income security	857	817	4	2	1	38,719	-	40,400
Veterans benefits and services	1,305	419	70	36	330	6,313	42	8,514
Interest	-	-	-	-	-	12,394	-	12,394
General government	2,428	1,441	45	55	44	5,265	2	9,280
Total	30,037	30,265	8,460	2,295	5,226	91,224	2,725	170,231

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, January 31,1974

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	151	-	*	4	3	5	140	3	29	4	5	-	-	*	-	*	-	1	-	346
The Judiciary							Reports Not Received													
Executive Office of the President	18	-	*	1	*	1	*	2	*	*	-	-	-	-	-	-	-	-	-	22
Funds appropriated to the President:																				
International security assistance	4	-	-	1	3	1	*	7	2	14	-*	-	3	-	-	33	-	6	-	73
International development assistance	42	-	-	2	*	2	*	19	109	*	-	134	43	1	-	-	198	153	-	702
Other	23	-	*	5	*	*	*	10	1	-*	-	33	355	-	-	-	44	15	-	486
Agriculture Department:																				
Commodity Credit Corporation	3	-	*	*	25	*	*	28	537	*	-	1,229	2,391	-	-	-	-2,372	-	-	1,841
Other	737	-	1	36	13	16	1	100	148	12	20	1,883	2,880	36	212	1,021	411	6	-	7,533
Commerce Department	264	-	1	9	2	15	9	46	14	21	*	3	269	*	-	*	-	5	45	709
Defense Department:																				
Military:																				
Department of the Army	4,766	504	3	215	194	187	5	1,856	1,448	636	142	-	1	2	15	-	-	2,560	*	12,535
Department of the Navy	5,406	704	5	165	286	155	41	3,947	2,320	3,847	262	-	3	2	17	-	-	141	2	17,353
Department of the Air Force	5,219	726	1	107	245	175	13	2,913	2,315	3,422	125	-	*	11	9	12	10	564	-	15,867
Defense agencies	569	-	2,893	12	23	269	3	303	2,310	30	5	-	1	36	-	-	-	10	-	6,465
Civil defense	7	-	-	*	*	*	*	10	*	*	-	-	31	-	-	-	-	-	-	48
Total military	15,967	1,933	2,903	499	748	787	61	9,029	8,394	7,935	534	-	36	51	41	12	10	3,323	2	52,265
Civil	288	-	1	14	3	8	1	308	47	20	459	-	6	1	*	-	-	-	-	1,156
Health, Education, and Welfare Department	976	-	9	34	4	56	1	729	43	13	8	13	9,860	36,794	-	-	*	-	-	48,541
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	176	-	-	-	643	-	-	42	-	-	-	-	861
Other	156	-	*	8	*	6	2	41	1	*	483	385	602	36	16	20	-	-	-	1,756
Interior Department	540	-	*	23	4	21	1	338	101	18	204	21	449	*	2	61	-*	-	-	1,792
Justice Department	425	-	*	24	3	16	1	40	34	9	10	-	179	*	-	*	-	1	*	743
Labor Department	124	-	254	8	*	3	*	16	3	1	*	-	1,471	2,244	-	-	-	-	-	4,123
State Department	138	-	-	12	10	9	3	45		3	1	-	207	21	-	-	-	116	1	569
Transportation Department	798	34	49	28	9	36	1	160	64	57	29	-	2,556	*	*	-	675	-	-	4,497
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,266	-	-	-	-	12,266
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	127	-	-	-	-	127
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	4,564	-	-	-	-	-	-	4,564
Other	847	-	*	35	5	22	15	41	24	14	*	44	107	10	-	1	-	*	-	1,165
Atomic Energy Commission	85	-	*	4	3	24	1	2,067	1	127	403	-	1	*	-	-	-	-	-	2,715
Environmental Protection Agency	87	-	*	6	1	5	*	28	3	3	*	-	272	*	-	-	3	-	-	408
General Services Administration	261	-	*	4	24	215	1	279	477	20	37	-	*	*	*	-	-	-	-	1,319
National Aeronautics and Space Administration	309	-	1	9	5	37	2	1,263	32	46	35	-	*	*	-	-	-	-	-	1,738
Veterans Administration	1,293	-	*	19	4	28	-	145	219	69	36	330	1,946	4,367	*	-	-	42	-	8,497
Other independent agencies:																				
Small Business Administration	41	-	-	2	*	1	*	14	*	*	2	508	-	*	-	-	-	-	-	568
Tennessee Valley Authority	184	-	-	2	26	9	*	43	327	66	10	-	16	*	103	-	-2	-	-	789
Other	362	-	722	21	3	14	2	1,379	9	7	18	-	501	4,790	49	142	4	38	-	8,061
Total	24,128	1,968	3,941	808	899	1,336	242	16,357	10,621	8,459	2,295	5,226	28,716	48,352	12,859	1,296	-883	3,706	49	170,231
Off-budget Federal agencies: 3/																				
Export-Import Bank of U.S.	3	-	-	*	*	*	*	*	*	*	-	1,566	-	63	76	-	-	-	-	1,709
Postal Service	4,498	-	*	16	403	161	1	63	65	56	116	-	-	8	9	-	-	-	-	5,397
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	404	-	-	-	-	-	-	-	404
Total Off-budget Federal agencies	4,501	-	-	16	403	161	1	63	65	56	116	1,970	-	71	85	-	-	-	-	7,509

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1973						Fiscal year 1974								Comparable Period FY 1973
	Jan	Feb.	Mar.	Apr.	May	June p	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	2,397	2,055	2,170	2,195	2,120	2,094	2,523	2,407	2,028	2,251	2,291	1,777	2,816	16,093	15,588
Personnel benefits	218	224	370	217	243	233	257	111	413	278	260	237	377	1,933	1,624
Benefits for former personnel	365	365	370	371	375	386	385	427	405	412	418	416	441	2,904	2,533
Contractual services and supplies:															
Travel and transportation of persons	83	94	39	99	80	86	104	91	76	43	46	42	102	505	577
Transportation of things	78	86	54	161	68	100	119	115	127	52	72	108	162	754	734
Rent, communications, and utilities	99	122	134	63	105	85	137	117	101	143	109	85	121	813	774
Printing and reproduction	5	9	9	6	10	8	10	11	6	10	11	4	10	63	61
Other services	868	1,588	1,096	1,027	892	1,650	2,169	1,632	1,246	2,569	1,228	790r	1,472	11,107	10,404
Supplies and materials	891	915	1,371	841	977	1,402	1,366	1,467	881	1,251	1,033	1,144	1,242	8,397	7,294
Acquisition of capital assets:															
Equipment	1,014	1,451	834	664	823	1,292	727	850	953	1,668	1,344	952	1,582	8,076	7,322
Lands and structures	145	137	178	144	123	226	99	86	132	276	76	151	129	937	875
Investments and loans	*	*	1	-*	*	*	-	-	-	-	-	-	-	-	2
Grants and fixed charges:															
Grants, subsidies, and contributions	3	2	2	3	2	4	7	2	2	3	11	5	6	37	43
Insurance claims and indemnities	6	6	11	3	7	3	10	6	6	9	8	5	7	51	41
Interest and dividends	8	6	5	11	2	11	9	6	6	3	3	4r	10	41	46
Refunds	22	9	4	1	1	45	4	9	4	1	12	4	7	45	49
Other:															
Undistributed U.S. obligations	*	2	1	2	*	1	-*	-*	*	-*	8	-8	-*	-1	-2
Obligations incurred abroad	531	546	537	617	542	574	583	571	540	585	505	437	182	3,402	3,643
Unvouchered	*	*	-	*	-*	-	*	*	*	*	*	*	*	2	*
Total national defense	6,732	7,618	7,185	6,430	6,366	8,195	8,510	7,909	6,928	9,368	7,434	6,154	8,592	55,086	51,607
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,607	1,572	2,257	1,670	1,712	1,626	1,111	1,147	1,180	1,154	1,081r	1,207	1,123	8,035	11,144
Personnel benefits	4	4	5	4	5	4	4	4	6	4	5	6	6	34	32
Benefits for former personnel	35	42	48	75	69	1,006	124	16	16	720	45	28	88	1,038	985
Contractual services and supplies:															
Travel and transportation of persons	36	30	42	44	48	57	42	42	45	45	50r	39	36	303	328
Transportation of things	108	79	157	95	81	86	33	25	8	19	30	15	16	145	672
Rent, communications, and utilities	104	60	111	107	94	62	79	70	72	86	71r	72	74	524	651
Printing and reproduction	23	16	18	21	18	26	53	23	25	14	22	32	11	179	161
Other services	963	396	861	1,186	1,063	1,255	677	721	660	676	765	772	983	5,251	4,928
Supplies and materials	523	222	697	413	261	245	337	292	265	347	273	203	308	2,224	2,716
Acquisition of capital assets:															
Equipment	111	263	159	133	127	168	61	53	34	89	55r	47r	45	384	585
Lands and structures	314	300	314	1,121	265	2,230	209	151	142	378	247	81	149	1,358	2,050
Investments and loans	1,065	734	786	1,274	831	2,725	554	445	1,274	351	599r	680	1,321	5,226	11,548
Grants and fixed charges:															
Grants, subsidies, and contributions	5,629	3,267	3,136	6,578	2,702	9,969	6,108	3,405r	3,226r	4,100	2,419	4,370r	5,050	28,679	32,222
Insurance claims and indemnities	6,582	6,701	7,101	7,086	6,654	7,045	6,358	7,064	6,885	6,381	6,898	6,961r	7,256	48,301	43,663
Interest and dividends	1,623	1,540	1,667	1,612	1,589	1,643	1,734	1,749	1,806	1,833	1,777	1,894	2,025	12,318	10,381
Refunds	41	27	94	74	27	276	42	43	266	33	108	42	717	1,251	647
Other:															
Undistributed U.S. obligations	72	136	3,940	-1,235	273	-172	-2,843	-167	887	12	73	601	408	-1,029	-2,990
Obligations incurred abroad	55	123	46	46	80	133	46	55	84	45	52	40	54	376	393
Unvouchered	7	3	6	4	6	7	6	7	6	7	7	36	-22	47	43
Total non-defense	18,913	15,516	21,445	20,246	15,872	28,392	14,932	15,146r	16,888	16,791	14,612r	17,126	19,649	115,144	120,158
Grand total	25,645	23,133	28,630	26,676	22,238	36,589	23,442	23,056r	23,816r	26,348	22,046r	23,280	28,242	170,231	171,765

* Less than $500,000.
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ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold Balance 4/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total	Federal Reserve Banks	Other depositaries 3/					
	Federal Reserve Banks	Special depositaries, Treasury Tax and Loan Accounts	Other depositaries 2/								
1965	672	10,689	-	11,469	233	-	320	534	55	108	12,610
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	62	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	6,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1972-Dec	1,856	8,907	310	11,073	121	104	37	570	90	107	12,102
1973-Feb	2,073	9,401	310	11,784	147	104	40	613	76	107	12,870
Mar	2,882	9,744	309	12,936	139	105	48	631	139	107	14,104
Apr	4,162	9,683	311	14,156	476	194	42	644	77	107	15,695
May	3,242	4,679	311	8,232	145	110	25	619	106	107	9,343
June	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
July	2,867	4,203	108	7,178	151	64	55	542	67	107	8,164
Aug	847	2,217	8	3,072	141	61	28	549	57	107	4,015
Sept	1,626	6,582	71	8,279	271	210	19	578	67	107	9,532
Oct	1,839	3,781	71	5,691	185	69	23	582	65	107	6,722
Nov	1,945	2,666	70	4,681	150	57	24	536	53	107	5,608
Dec	2,543	7,760	70	10,374	89	64	27	531	80	107	11,273
1974-Jan	2,844	7,628	69	10,542	235	137	50	548	78	107	11,696
Feb	2,017	5,579	69	7,665	203	69	42	528	33	107	8,646

Source: Daily Statement of the United States Treasury.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total Credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1973-Feb	320	-	-	-	13,153	-	13,473	12,386	9,401	10,854	5,373	7,768
Mar	283	4	-	-	17,417	-	17,704	17,361	9,744	10,254	5,768	8,241
Apr	292	2	-	-	16,969	-	17,263	17,328	9,683	9,683	1,876	5,921
May	291	-	-	-	14,526	-	14,817	19,817	4,679	9,541	3,904	6,718
June	268	2	-	-	19,871	-	20,141	16,389	8,433	8,694	1,368	4,389
July	250	-	-	-	13,905	-	14,155	18,377	4,203	8,299	2,573	4,570
Aug	239	-	997	-	14,322	-	15,558	17,551	2,217	4,248	1,622	2,254
Sept	200	-	-	-	17,024	-	17,224	12,856	6,582	6,582	545	2,929
Oct	214	-	-	817	13,570	-	14,601	17,403	3,781	6,020	2,615	4,123
Nov	211	-	1,939	-	13,893	-	16,043	17,156	2,666	4,781	892	2,536
Dec	200	2	1,351	-	18,376	-	19,929	14,831	7,760	7,760	961	3,691
1974-Jan	337	-	-	-	14,202	-	14,539	14,674	7,628	8,343	3,432	5,778
Feb	330	-	-	-	15,259	-	15,589	17,644	5,579	6,906	2,731	4,438

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Represents a corrected classification of a December 1972 transaction.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Summary of Cash Transactions through the Account of the U.S. Treasury

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: U.S. Treasury account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,735	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1972	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399
1973	252,207	276,736	-23,529	2,365	-21,164	23,596	2,432
1973-Feb	19,881	23,697	-3,816	-364	-4,180	4,338	158
Mar	18,376	24,170	-5,794	3,775	-2,019	3,253	1,234
Apr	26,762	24,759	2,003	-174	1,829	-238	1,591
May	20,852	24,145	-3,292	-2,537	-5,829	-523	-6,352
June	27,617	23,701	3,916	2,233	6,149	-1,751	4,398
July	21,542	25,575	-4,033	-2,689	-6,722	1,145	-5,577
Aug	22,414	28,051	-5,637	1,442	-4,195	46	-4,149
Sept	26,007	22,795	3,212	-164	3,047	2,469	5,517
Oct	20,765	26,411	-5,646	-951	-6,597	3,786	-2,811
Nov	21,535	26,180	-4,646	2,435	-2,211	1,097	-1,114
Dec	22,923	19,562	3,360	-921	2,439	3,225	5,665
1974-Jan	27,995	26,686	1,309	377	1,686	-1,262	424
Feb	22,377	23,834	-1,457	-1,087	-2,544	-506	-3,050
Fiscal 1974 to date	185,556	199,095	-13,539	-1,558	-15,096	10,001	-5,095

Source: Daily Statement of the United States Treasury. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals.

Table UST-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Gold liabilities 2/	Balance of gold in U.S. Treasury account
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1972	10,410 4/	10,303	107
1973	10,410 5/	10,303	107
1973-Feb	10,410	10,303	107
Mar	10,410	10,303	107
Apr	10,410	10,303	107
May	10,410	10,303	107
June	10,410	10,303	107
July	10,410	10,303	107
Aug	10,410	10,303	107
Sept	10,410	10,303	107
Oct	11,567	11,460	107
Nov	11,567	11,460	107
Dec	11,567	11,460	107
1974-Jan	11,567	11,460	107
Feb	11,567	11,460	107

Source: Circulation Statement of United States Money through 1965; Daily Statement of the United States Treasury thereafter.

1/ Treasury gold stock which excludes gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

4/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million.

5/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1972-Dec	52	20	4	214	1	*	320	58,619	59,229
1973-Jan	52	20	4	214	1	*	320	56,428	57,038
Feb	52	20	4	214	1	*	320	56,796	57,405
Mar	52	20	4	214	1	*	320	57,251	57,860
Apr	52	20	4	214	1	*	319	58,102	58,711
May	52	20	4	214	1	*	320	59,106	59,715
June	52	20	4	213	1	*	320	59,664	60,273
July	51	20	4	213	1	*	320	60,072	60,681
Aug	51	20	4	213	1	*	320	60,189	60,798
Sept	51	20	4	213	1	*	320	60,011	60,620
Oct	51	20	4	213	1	*	321	60,790	61,399
Nov	51	20	4	213	1	*	321	61,991	62,600
Dec	51	20	4	213	1	*	321	64,130	64,738
1974-Jan	51	20	4	213	1	*	321	61,529	62,138

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.08
1972-Dec	671	6,615	7,287	66,516	317.17
1973-Jan	675	6,599	7,274	64,312	306.50r
Feb	681	6,610	7,291	64,696	308.21
Mar	685	6,635	7,320	65,180	310.33
Apr	693	6,689	7,382	66,094	314.50
May	700	6,746	7,446	67,161	319.38
June	705	6,793	7,498	67,771	322.10
July	710	6,832	7,542	68,223	324.03
Aug	714	6,863	7,577	68,376	324.53
Sept	718	6,879	7,597	68,217	323.55
Oct	722	6,922	7,644	69,043	327.26
Nov	727	6,969	7,696	70,296	333.01
Dec	733	7,026	7,759	72,497 7/	343.24
1974-Jan	736	7,006	7,742	69,880	330.70

Source: Circulation Statement of United States Money through December 1965, thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76,138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911
1972	438,154	427,260	10,894	113,559	111,460	2,100	825	323,770	314,976	8,794
1973	469,251	458,142	11,109	125,381	123,385	1,996	825	343,045	333,932	9,113
1972-Dec	461,068	449,298	11,770	119,088	116,897	2,190	825	341,155	331,576	9,579
1973-Jan	461,856r	450,068	11,788r	118,356	116,210	2,145	825	342,675r	333,033	9,642
Feb	466,617	454,838	11,779	119,255	117,127	2,128	825	346,537	336,887	9,651
Mar	470,412	458,606	11,806	120,045	117,992	2,122	825	349,542	339,859	9,683
Apr	468,148	457,063	11,084	119,939	117,902	2,037	825	347,383	338,336	9,047
May	468,380	457,338	11,041	122,141	120,123	2,018	825	345,414	336,390	9,023
June	469,251	458,142	11,109	125,381	123,385	1,996	825	343,045	333,932	9,113
July	470,121	459,003	11,118	126,964	124,992	1,972	825	342,332	333,186	9,146
Aug	473,263	461,845	11,419	130,669	128,688	1,981	825	341,769	332,332	9,437
Sept	472,898	461,439	11,459	129,740	127,776	1,964	825	342,333	332,838	9,495
Oct	473,964	462,476	11,488	129,412	127,444	1,968	825	343,727	334,208	9,520
Nov	475,798	464,037	11,760	129,043	127,080	1,963	825	345,930	336,132	9,798
Dec	481,484	469,898	11,586	131,602	129,641	1,961	825	349,058	339,432	9,625
1974-Jan	479,782	468,184	11,598	130,672	128,706	1,967	825	348,285	338,654	9,631

Source: Daily Statement of the U.S. Treasury and Monthly Statement of Receipts and Outlays of the U.S. Government (prior to fiscal 1973, Monthly Statement of Receipts and Expenditures of the U.S. Government).

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal banks.

r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.590	-	6.412	4.393	5.138	5.880
1972-Dec	447,298	24,006	5.402	5.520	5.079	-	6.328	4.309	4.827	5.563
1973-Feb	452,928	24,884	5.532	5.696	5.473	-	6.387	4.346	4.896	5.656
Mar	456,787	25,425	5.606	5.794	5.726	-	6.387	4.348	4.964	5.690
Apr	455,214	25,688	5.685	5.907	6.021	-	6.388	4.349	4.995	5.727
May	455,431	26,067	5.768	6.024	6.302	-	6.412	4.392	5.061	5.742
June	546,353	26,591	5.872	6.129	6.591r	-	6.412	4.393	5.138	5.880
July	457,217	27,288	6.018r	6.311	7.081	-	6.412	4.394	5.163	6.040
Aug	459,918	28,443	6.239	6.628	7.788r	-	6.421	4.494	5.241	6.154
Sept	459,471	28,808	6.327	6.742	8.091	-	6.447	4.496	5.355	6.158
Oct	460,587	28,846	6.322	6.755	8.098r	-	6.448	4.498	5.348r	6.101
Nov	462,076	29,177	6.377	6.847	8.144r	-	6.462	4.564	5.343r	6.067
Dec	467,827	29,514	6.371	6.820	8.073	-	6.462	4.566	5.338r	6.130
1974-Jan	466,273	29,464	6.382	6.838	8.116r	-	6.462	4.569	5.337r	6.128
Feb	468,629	29,413	6.337	6.765	7.886	-	6.443	4.643	5.295	6.160

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest bearing public debt	Total public issues	Public issues: Marketable: Total	Bills	Certificates	Notes	Treasury bonds	Nonmarketable: Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	Special issues
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,226	59	1,132	1,137	1,601	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,185	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,935	5,160	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	50	1,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	72,154	-	93,489	62,956	60,103	51,281	2,387	25	2,389	1,366	1,656	76,323
1971	296,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	33	7,606	1,864	3,389	82,784
1972	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	1,322	89,598
1973	456,353	354,615	262,971	100,061	-	117,840	45,071	91,644	59,518	2,275	19	26,781	1,743	1,407	101,738
1972-Dec	447,298	351,350	269,509	103,870	-	121,507	44,133	81,840	57,579	2,305	22	18,921	1,710	1,304	95,948
1973-Feb	452,928	357,102	269,881	105,008	-	120,226	44,647	87,221	58,163	2,292	22	23,799	1,961	1,392	95,826
Mar	456,787	360,365	269,775	104,991	-	120,230	44,555	90,590	58,471	2,291	22	26,760	1,578	1,468	96,422
Apr	455,214	358,854	267,847	103,163	-	120,197	44,487	91,008	58,776	2,290	21	26,755	1,743	1,423	96,360
May	455,431	357,103	265,919	102,953	-	117,839	45,127	91,185	59,133	2,277	20	26,594	1,743	1,419	98,328
June	456,353	354,615	262,971	100,061	-	117,840	45,071	91,644	59,418	2,275	19	26,781	1,743	1,407	101,738
July	457,217	354,221	262,708	99,860	-	117,840	45,008	91,513	59,652	2,275	19	26,420	1,746	1,403	102,996
Aug	459,918	353,784	262,405	101,780	-	118,656	41,969	91,378	59,764	2,275	17	26,159	1,758	1,405	106,134
Sept	459,471	354,093	262,356	99,762	-	120,698	41,896	91,737	59,836	2,275	16	26,420	1,758	1,437	105,378
Oct	460,587	355,516	264,047	101,577	-	120,669	41,801	91,953	59,953	2,275	16	26,175	1,586	1,404	105,071
Nov	462,076	360,515	270,234	107,749	-	124,644	37,841	90,282	60,326	2,275	16	24,477	1,586	1,601	101,561
Dec	467,827	360,692	270,224	107,786	-	124,643	37,795	90,468	60,317	2,273	16	24,461	1,586	1,814	107,135
1974-Jan	466,273	360,123	270,131	107,805	-	124,644	37,682	89,991	60,497	2,273	16	23,757	1,588	1,861	106,151
Feb	468,629	360,000	269,650	107,850	-	126,088	35,712	90,350	60,798	2,272	16	23,762	1,589	1,912	108,629

Source: Daily Statement of the United States Treasury.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning November 1961; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1973; Treasury bonds beginning December 1969, State and local Government series (certificate of indebtedness, Treasury notes and bonds) beginning August 1972; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970; Treasury notes beginning December 1972.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity Classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 1 mos.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,543	10,059	3 yrs. 3 mos.
1973	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1972-Dec	269,509	130,422	88,546	29,143	15,301	6,079	3 yrs. 1 mo.
1973-Feb	269,881	130,205	95,422	22,357	16,114	5,783	3 yrs. 1 mo.
Mar	269,775	130,187	95,425	22,356	16,058	5,748	3 yrs. 0 mo.
Apr	267,847	128,359	95,392	22,356	16,022	5,718	3 yrs. 0 mo.
May	265,919	125,697	88,222	29,996	15,996	6,385	3 yrs. 3 mos.
June	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
July	262,708	122,602	88,223	31,108	14,567	6,318	3 yrs. 2 mos.
Aug	262,405	129,072	80,594	31,106	15,345	6,288	3 yrs. 3 mos.
Sept	262,356	129,114	80,576	31,103	15,317	6,245	3 yrs. 2 mos.
Oct	264,047	130,940	80,535	31,102	15,269	6,201	3 yrs. 1 mo.
Nov	270,234	139,433	83,817	25,136	15,679	6,169	3 yrs. 1 mo.
Dec	270,224	141,433	83,815	25,134	15,659	6,145	3 yrs. 0 mo.
1974-Jan	270,131	141,590	81,716	25,132	15,596	6,098	3 yrs. 0 mo.
Feb	269,650	141,444	79,045	26,968	16,129	6,063	3 yrs. 0 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1972-Dec	95,948	2,903	26,110	54	7,083	24	2,799	30,752
1973-Feb	95,826	2,932	26,171	264	7,002	22	2,989	30,649
Mar	96,422	2,925	26,190	227	7,155	10	3,475	31,029
Apr	96,360	2,912	26,161	228	7,282	3	3,549	31,316
May	98,327	2,917	26,165	289	7,201	3	3,680	31,097
June	101,738	2,934	27,894	263	7,488	*	4,172	31,424
July	102,996	2,936	28,058	138	7,460	*	4,437	31,417
Aug	106,134	2,869	27,799	112	7,464	1	4,757	33,068
Sept	105,378	2,888	27,748	293	7,514	*	5,241	32,017
Oct	105,071	2,839	27,694	154	7,504	*	5,506	32,042
Nov	101,561	42	27,599	68	7,327	*	5,449	31,479
Dec	107,135	2,869	28,249	68	7,540	-	6,379	32,134
1974-Jan	106,151	2,824	28,265	136	7,480	-	6,604	31,501
Feb	108,629	2,855	28,224	364	7,566	-	6,670	33,023

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	17	4,456	6,155	963	3,742	7,186	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1972-Dec	156	710	4,652	6,339	1,842	3,406	7,392	1,727
1973-Feb	90	699	5,020	6,328	1,472	3,191	7,125	1,870
Mar	81	693	5,184	6,317	1,307	3,135	6,719	1,975
Apr	87	688	5,287	6,303	1,249	2,951	6,439	1,906
May	12	680	5,489	6,292	1,057	3,751	7,777	1,916
June	81	690	5,550	6,427	820	3,766	8,330	1,899
July	91	684	5,787	6,420	1,867	3,576	8,065	2,060
Aug	13	678	6,082	6,414	1,721	3,591	9,236	2,328
Sept	13	674	6,195	6,401	1,650	3,379	8,984	2,377
Oct	52	668	6,157	6,286	1,511	3,223	8,757	2,577
Nov	54	663	6,333	6,382	983	3,216	9,267	2,699
Dec	110	671	6,605	6,524	870	3,170	9,174	2,773
1974-Jan	123	666	6,721	6,514	581	3,059	8,648	3,029
Feb	74	662	7,133	6,511	460	3,048	8,916	3,123

Source: Daily Statement of the United States Treasury.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund from August 1969 - January 1973; Employees health benefits fund beginning October 1970; Export-Import bank of the United States from February 1967 - October 1968; General Services Administration Participation Certificate Trust; and Washington Metropolitan Area Transit Authority from November 1972 - March 1973; and Airport and airway trust fund beginning July 1973.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
							Farm Credit Administration		
		Family housing mortgage and Homeowners assistance mortgages	Federal housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Banks for cooperatives 3/	Federal Intermediate credit banks 3/	Federal Home Loan Bank Board
1965	9,335	2,183	570	300	1,797	1,022	709	2,529	*
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,445	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	9
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1971-Dec	11,406	1,638	470	5,915	-	1,420	-	-	5
1972-Dec	11,770	1,535	456	4,830	-	2,625	-	-	5
1973-Jan	11,788	1,527	454	4,830	-	2,623	-	-	5
Feb	11,779	1,519	455	4,830	-	2,621	-	-	5
Mar	11,806	1,511	452	4,830	-	2,620	-	-	5
Apr	11,084	1,502	445	4,480	-	2,234	-	-	5
May	11,041	1,494	413	4,480	-	2,221	-	-	5
June	11,109	1,484	412	4,480	-	2,221	-	-	5
July	11,118	1,482	419	4,445	-	2,218	-	-	5
Aug	11,419	1,470	420	4,445	-	2,518	-	-	9
Sept	11,459	1,462	419	4,445	-	2,518	-	-	9
Oct	11,488	1,448	419	4,445	-	2,518	-	-	9
Nov	11,760	1,445	416	4,415	-	2,818	-	-	9
Dec	11,586	1,439	415	4,390	-	2,646	-	-	9
1974-Jan	11,598	1,428	410	4,390	-	2,643	-	-	9

End of fiscal year or month	Other independent agencies - (Continued)		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	United States Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1965	-	225	*	-	4,757	-	3,532	-	20
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
1971-Dec	-	1,595	3	1,820	7,755	5,565	7,075	17,701	20
1972-Dec	250	2,065	3	1,964	8,336	5,873	8,027	17,239	20
1973-Jan	250	2,095	3	1,969	8,452	5,960	8,339	19,253	20
Feb	250	2,095	3	2,207	8,754	6,720	8,296	19,403	20
Mar	250	2,135	3	2,210	8,753	6,100	8,497	19,986	20
Apr	250	2,165	3	2,484	9,949	6,337	9,058	20,057	20
May	250	2,175	3	2,392	11,549	6,486	9,058	20,226	20
June	250	2,255	3	2,338	12,149	6,673	9,058	21,087	20
July	250	2,295	3	2,384	13,147	6,776	9,610	20,843	20
Aug	250	2,303	3	2,336	14,496	6,758	9,612	21,187	20
Sept	250	2,352	3	2,586	15,996	6,880	9,612	21,597	20
Oct	250	2,395	3	2,748	17,296	6,961	10,062	22,243	20
Nov	250	2,405	3	2,729	17,146	6,956	10,062	22,404	20
Dec	250	2,435	3	2,695	17,146	6,932	10,062	23,002	20
1974-Jan	250	2,465	3	2,766	16,346	7,031	10,272	23,131	20

Source: Bureau of Government Financial Operations.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-6.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
	Commodity Credit Corporation						Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1973-Jan	-	-	-	-	2	579	-	-	4,830	-	-	517	-	-	201
Feb	-	-	-	-	2	577	-	-	4,830	-	-	517	-	-	201
Mar	-	-	-	-	1	576	-	-	4,830	-	-	517	-	-	201
Apr	-	-	-	-	-	576	-	350	4,480	-	24	493	-	2	199
May	-	-	-	-	-	576	-	-	4,480	-	-	493	-	-	199
June	-	-	-	-	-	576	-	-	4,480	-	-	493	-	-	199
July	-	-	-	-	2	574	-	35	4,445	-	-	493	-	-	199
Aug	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Sept	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Oct	-	-	-	-	-	574	-	-	4,445	-	-	493	-	-	199
Nov	-	-	-	-	-	574	-	30	4,415	-	-	493	-	-	199
Dec	-	-	-	-	173r	401r	-	25	4,390	-	-	493	-	-	199
1974-Jan	-	-	-	-	2	399	-	-	4,390	-	-	493	-	-	199

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued)												(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/					
	Office of Secretary 4/			Government National Mortgage Association 5/											
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	385	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1973-Jan	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Feb	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Mar	-	-	741	-	-	1,394	-	-	485	-	-	1,492	-	-	-
Apr	-	34	707	-	56	1,338	-	41	444	-	192	1,300	-	-	-
May	-	-	707	-	-	1,338	-	-	444	-	-	1,300	-	-	-
June	-	-	707	-	-	1,338	-	-	444	-	-	1,300	-	-	-
July	-	-	707	-	19	1,319	-	-	444	-	16	1,284	-	-	-
Aug	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Sept	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Oct	-	-	707	-	-	1,319	-	-	444	-	-	1,284	-	-	-
Nov	-	-	707	-	18	1,301	-	-	444	-	12	1,272	-	-	-
Dec	-	-	707	-	15	1,286	-	-	444	-	10	1,262	-	-	-
1974-Jan	-	-	707	-	-	1,286	-	-	444	-	-	1,262	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

r Revised.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	3,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1973	465,000	459,089	457,522	1,567	456,353	1,547	20	1,168	*
1972-Dec	465,000	450,618	448,677	1,941	447,298	1,921	20	1,379	*
1973-Feb	465,000	456,158	454,217	1,940	452,928	1,920	20	1,290	*
Mar	465,000	459,923	457,986	1,937	456,787	1,917	20	1,199	*
Apr	465,000	458,043	456,443	1,600	455,214	1,580	20	1,229	*
May	465,000	458,286	456,718	1,568	455,431	1,548	20	1,288	*
June	465,000	459,089	457,522	1,567	456,353	1,547	20	1,168	*
July	465,000	459,958	458,384	1,574	457,217	1,554	20	1,166	*
Aug	465,000	462,801	461,225	1,575	459,918	1,555	20	1,307	*
Sept	465,000	462,394	460,820	1,574	459,471	1,554	20	1,349	*
Oct	465,000	463,432	461,858	1,574	460,587	1,554	20	1,270	*
Nov	465,000	464,990	463,419	1,571	462,076	1,551	20	1,342	*
Dec	475,700	470,850	469,280	1,570	467,827	1,550	20	1,453	*
1974-Jan	475,700	469,131	467,566	1,565	466,273	1,545	20	1,292	*
Feb	475,700	471,631	470,069	1,563	468,629	1,543	20	1,440	*

Source: Daily Statement of the United States Treasury.
Note: For debt subject to limitation for fiscal years 1940-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1973. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,135 million are now outstanding.
2/ District of Columbia Armory Board Stadium Bonds.
* Less than $500,000.

Footnotes to Table FD-2

urce: Daily Statement of the United States Treasury.
te: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
2/ On United States savings bonds the rate to maturity is applied against the amount outstanding. r Revised.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 93-173 provides that beginning on December 3, 1973, and ending on June 30, 1974, the public debt limit shall be temporarily increased by $75.7 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation February 28, 1974

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		475,700
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	470,069	
Debt of U.S. Government agencies	428	
Participation certificates (12 U.S.C. 1717(c))	1,135	
Total amount outstanding subject to statutory debt limitation		471,631
Balance issuable under limitation		4,069

Part B. - Application of Statutory Limitation February 28, 1974

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	107,850
Treasury notes	126,088
Treasury bonds	35,712
Total public issues -- marketable	269,650
Public issues -- nonmarketable:	
Treasury certificates of indebtedness:	
Foreign series	9,552
Foreign currency series	127
Treasury notes:	
Foreign series	14,210
Foreign currency series	1,462
Treasury bonds	250
Treasury certificates of indebtedness	595
Treasury notes	59
U.S. savings bonds	60,798
U.S. savings notes	488
U.S. retirement plan bonds	73
Depositary bonds	16
Treasury certificates of indebtedness, R.E.A. series	7
Treasury bonds, R.E.A. series	8
Treasury bonds, investment series	2,272
Treaaury certificates of indebtedness - State and local Government series	10
Treasury notes - State and local Government series	151
Treasury bonds - State and local Government series	271
Total public issues -- nonmarketable	90,350
Special issues to Government agencies and trust funds	108,629
Total interest-bearing debt	468,629
Matured debt on which interest has ceased	521
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	47
U.S. savings stamps	48
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	71
Silver certificates	212
Other debt bearing no interest	10
Total debt bearing no interast	1,537
Total public debt	470,687
Debt of U.S. Government agencies:	
Interest-bearing debt	427
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	428
Total public debt and debt of U.S. Government agencies	471,114
Deduct debt not subject to limitation	618
Add participation certificates	1,135
Total subject to limitation	471,631

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1965.....	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966.....	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967.....	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968.....	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969.....	28,164	544	12,115	4,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970.....	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971.....	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972.....	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1973.....	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
1972-Dec.....	32,965	398	10,655	6,252	1,359	1,176	4,028	3,833	1,001	100	124	1,730	2,014	296
1973-Feb.....	33,875	390	10,831	6,352	1,709	1,258	4,031	3,860	1,181	100	123	1,730	2,014	296
Mar.....	33,835	390	10,883	6,465	1,709	1,338	4,061	3,545	1,181	100	123	1,730	2,014	296
Apr.....	34,784	390	10,954	6,465	1,709	1,881	4,091	3,390	1,641	100	123	1,730	2,014	296
May.....	34,481	390	10,937	6,465	1,709	1,993	4,023	3,052	1,641	100	123	1,730	2,014	304
June.....	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
July.....	36,236	367	12,454	6,563	1,610	1,979	4,003	3,341	1,641	100	122	1,730	2,015	310
Aug.....	36,599	367	12,630	6,563	1,610	1,875	4,020	3,624	1,641	100	122	1,730	2,015	302
Sept.....	37,025	367	12,592	6,563	1,610	2,028	4,120	3,679	1,804	100	121	1,730	2,015	295
Oct.....	33,840	367	9,477	6,563	1,610	2,051	4,120	3,587	1,804	100	121	1,730	2,015	295
Nov.....	33,816	367	9,731	6,563	1,610	1,828	4,028	3,462	1,964	100	121	1,730	2,015	295
Dec.....	34,152	356	9,724	6,763	1,610	2,072	4,037	3,364	1,964	100	121	1,730	2,015	295
1974-Jan.....	34,198	356	9,240	6,763	2,010	2,181	4,067	3,248	2,068	100	121	1,730	2,015	300
Feb.....	34,202	356	9,104	6,763	2,010	2,336	4,081	3,211	2,068	100	121	1,730	2,015	307

Source: Daily Statement of the United States Treasury

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1973 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-16, and the 1973 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 549-551.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals of Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973-August 1973; Rural Telephone Bank beginning January 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding February 28, 1974

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
Apr.	1-1/2% Note - 4/1/74-EA	34	2	32
	6.765% Bill - 4/18/74	2,007	362	2,647
	7.830% Bill - (Tax ant.)	1,002		
May	4-1/4% Bond - 5/15/74	2,848	520	2,328
	7-1/4% Note - 5/15/74-D	4,334	1,026	3,308
Jun.	7.790% Bill - (Tax ant.) 6/21/74	2,200	44	1,956
Aug.	5-5/8% Note - 8/15/74-B	10,284	5,903	4,381
Sept.	6% Note - 9/30/74-E	2,060	129	1,931
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	5,442	2,211	3,231
	3-7/8% Bond - 11/15/74	1,213	147	1,066
Dec.	5-7/8% Note - 12/31/74-F	2,102	59	2,043
	Total	33,368	10,403	22,965
1975				
Feb.	5-3/4% Note - 2/15/75-A	4,015	1,543	2,472
	5-7/8% Note - 2/15/75-E	1,222	115	1,107
Apr.	1-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,518	2,242
	5-7/8% Note - 5/15/75-F	1,776	133	1,643
Aug.	5-7/8% Note - 8/15/75-C	7,679	2,751	4,928
Sept.	8-3/8% Note - 9/30/75-G	2,042	34	2,008
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
Nov.	7% Note - 11/15/75-D	3,115	743	2,372
Dec.	7% Note - 12/31/75-H	1,731	238	1,493
	Total	28,378	10,075	18,303
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,793	2,857	882
	5-7/8% Note - 2/15/76-F	4,945	1,174	3,771
Apr.	1-1/2% Note - 4/1/76-EA	27	-	27
May	6-1/2% Note - 5/15/76-B	2,697	808	1,889
	5-3/4% Note - 5/15/76-E	2,802	574	2,228
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,650	2,544
	6-1/2% Note - 8/15/76-G	3,883	1,820	2,063
Oct.	1-1/2% Note - 10/1/76-EO	11	-	11
Nov.	6-1/4% Note - 11/15/76-D	4,325	267	4,058
	Total	26,623	9,150	17,473
1977				
Feb.	8% Note - 2/15/77-A	5,163	3,057	2,106
Apr.	1-1/2% Note - 4/1/77-EA	5	-	5
May	6-7/8% Note - 5/15/77-C	2,565	385	2,180
Aug.	7-3/4% Note - 5/18/77-B	4,918	1,610	3,308
Oct.	1-1/2% Note - 10/1/77/EO	17	-	17
	Total	12,668	5,052	7,616
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,389	3,372	5,017
Apr.	1-1/2% Note - 4/1/78-EA	15	-	15
Oct.	1-1/2% Note - 10/1/78-EO	3	-	3
Nov.	6% Note - 11/15/78-B	8,207	3,598	4,609
	Total	16,614	6,970	9,644
1979				
Aug.	6-1/4% Note - 8/15/79-A	4,559	1,778	1,781
Nov.	6-5/8% Note - 11/15/79-B	1,604	1,088	516
	7% Note - 11/15/79-C	2,241	364	1,877
	Total	8,404	3,230	5,174
1980				
Feb.	4% Bond - 2/15/80	2,574	861	1,713
May	6-7/8% Note - 5/15/80-A	7,265	5,454	1,811
Nov.	3-1/2% Bond - 11/15/80	1,896	749	1,147
	Total	11,735	7,064	4,671
1981				
Feb.	7% Note - 2/15/81-A	1,842	367	1,475
Aug.	7% Bond - 8/15/81	807	407	400
	Total	2,649	774	1,875
1982				
Feb.	6-3/8% Bond - 2/15/82	2,702	1,041	1,661
1983				
June	3-1/4% Bond - 6/15/78-83	1,479	274	1,205
1984				
Aug.	6-3/8% Bond - 8/15/84	2,353	1,375	978
1985				
May	3-1/4% Bond - 5/15/85	950	229	721
	4-1/4% Bond - 5/15/75/85	1,201	493	708
	Total	2,151	722	1,429
1986				
Nov.	6-1/8% Bond - 11/15/86	1,216	786	340
1990				
Feb.	3-1/2% Bond - 2/15/90	3,954	1,130	2,824
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,685	1,429	2,256
1993				
Feb.	4% Bond - 2/15/88-93	228	70	158
	6-3/4% Bond - 2/15/93	627	163	464
Aug.	7-1/2% Bond - 8/15/88-93	1,914	1,113	801
	Total	2,769	1,346	1,423
1994				
May	4-1/8% Bond - 5/15/89-94	1,459	550	909
1995				
Feb.	3% Bond - 2/15/95	832	137	695
1998				
May	7% Bond - 5/15/93-98	692	246	446
Nov.	3-1/2% Bond - 11/15/98	3,081	872	2,209
	Total	3,773	1,118	2,655

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1973-Nov. 1	Jan. 31	91	3,949.2	2,511.4	2,238.7	272.7	2,500.7	32,522.0
	May 2	182	3,474.5	1,801.1	1,678.0	123.1	1,800.6	45,650.0
8	Feb. 7	91	3,394.3	2,500.9	2,222.2	278.7	2,501.6	32,521.3
	May 9	182	4,243.4	1,800.9	1,665.6	135.3	1,801.7	45,649.2
14 3/	Various		2,153.0	1,100.1	1,097.9	2.3	-	46,749.3
15	Feb. 14	91	4,046.5	2,502.6	2,152.5	350.0	2,500.6	32,523.3r
	May 16	182	4,341.0	1,801.4	1,639.0	162.4	1,692.7	46,858.0r 4/
23	Feb. 21	90	3,712.1	2,452.1	2,060.3	391.8	2,501.1	32,474.2r
	May 23	181	4,026.6r	1,800.4	1,616.5	183.9r	1,801.0 4/	46,857.5r 4/
29	Feb. 28	91	4,428.6r	2,502.9	2,182.1	320.7r	2,502.8	32,474.3r
	May 30	182	3,615.2r	1,797.6	1,640.6	157.0r	1,802.0 4/	46,853.1r 4/
Dec. 6	Mar. 7	91	3,598.5	2,511.8	2,163.1	348.7	2,502.3	32,483.9
	June 6	182	3,097.8	1,800.7	1,638.6	162.2	1,807.4 4/	46,846.4 4/
13	Mar. 14	91	3,634.2	2,501.8r	2,167.8	334.0r	2,491.5	32,494.3
	June 13	182	3,555.1r	1,801.3r	1,615.5	185.8r	1,800.8 4/	46,846.8r 4/
20	Mar. 21	91	4,761.9	2,501.9	2,176.4	325.5	2,502.3	32,493.8r
	June 20	182	3,041.9r	1,799.0r	1,627.6	171.4	1,800.9 4/	46,845.0r 4/
27	Mar. 28	91	3,363.2	2,524.0	2,240.7	283.3	2,503.1	32,514.9r
	June 27	182	2,937.4	1,801.7	1,677.8	124.0	1,801.1 4/	46,845.6r 4/
1974-Jan. 3	Apr. 4	91	3,398.0	2,501.1	2,225.7	275.4	2,501.3	32,514.5
	July 5	183	3,009.0	1,802.5	1,660.7	141.8	1,801.0 4/	46,847.1 4/
10	Apr. 11	91	3,621.5	2,504.5	2,125.7	378.8	2,502.6	32,516.4
	July 11	182	3,595.7	1,809.5	1,580.0	229.5	1,801.7 4/	46,854.9r 4/
17	Apr. 18	91	3,778.0	2,502.1r	2,079.4	422.7r	2,502.1	32,516.4r
	July 18	182	3,602.6	1,811.5r	1,553.0	258.5r	1,800.7 4/	46,865.6r 4/
24	Apr. 25	91	4,225.8	2,505.4	2,111.4	394.0	2,499.3	32,516.4r
	July 25	182	4,169.5	1,797.6	1,544.9	252.7	1,802.0 4/	46,861.3r 4/
31	May 2	91	6,395.9	2,506.8	2,122.7	384.1	2,511.4	32,517.9r
	Aug 1	182	3,944.0	1,803.3r	1,565.3	238.1	1,801.0 4/	46,863.7r 4/
Feb. 7	May 9	91	4,503.4	2,504.6	2,096.9	407.8	2,500.9	32,521.6
	Aug. 8	182	2,855.8	1,802.4	1,598.8	203.7	1,801.6	46,864.5
14	May 16	91	3,755.7	2,501.4	2,117.2	384.2	2,502.6	32,520.5
	Aug. 15	182	3,166.0	1,800.0	1,625.2	174.7	1,806.9	46,857.6
21	May 23	91	4,133.7	2,502.7	2,131.9	370.8	2,452.1	32,571.1
	Aug. 22	182	3,533.3	1,794.4	1,657.0	140.5	1,801.5	46,853.5
28	May 30	91	3,782.6	2,501.5	2,087.6	414.0	2,502.9	32,569.8
	Aug. 29	182	3,726.5	1,801.4	1,625.6	175.8	1,800.3	46,854.7
Tax anticipation:								
1973-Nov. 1	Apr. 19	169	4,716.0	2,007.2	1,482.0	525.2	-	2,007.2
30	Apr. 19	140	2,507.8	1,001.9	918.1	83.8	-	3,009.1
	June 21	203	3,101.2	1,999.7	1,813.0	186.8	-	5,008.8
One-year and 52-week:								
1973-Jan. 31	1974-Jan. 15	349	3,072.2	1,804.0	1,760.1	43.9	1,700.3	21,019.3
Feb. 28	Feb. 12	349	3,254.7	1,801.1	1,773.0	28.1	1,700.7	21,119.7
Mar. 31	Mar. 12	346	3,011.4	1,790.3	1,745.7	44.6	1,701.9	21,208.0
Apr. 30	Apr. 9	344	3,335.4	1,801.8	1,760.0	41.8	1,700.0	21,309.8
May 31	May 7	341	3,936.6	1,800.4	1,764.0	36.4	1,701.1	21,409.1
June 30	June 4	339	3,193.4	1,800.8	1,744.7	56.1	1,701.1	21,508.8
July 31	July 2	336	2,984.7	1,802.0	1,726.5	75.5	1,701.5	21,609.3
Aug. 28	Aug. 27	364	3,061.9	1,804.8	1,682.0	122.8	1,803.4	21,610.7
Sept. 25	Sept.24	364	3,046.9	1,802.2	1,715.2	87.0	1,800.5	21,612.4
Oct. 9 5/	July 30	294	4,209.3	1,804.4	1,705.4	99.1	-	23,416.9
23	Oct. 22	364	4,277.2	1,801.8	1,751.8	50.0	1,802.5	23,416.2
Nov. 20	Nov. 19	364	3,437.1	1,800.6	1,768.0	32.7	1,802.0	23,414.8
Dec. 18	Dec. 17	364	3,588.2	1,802.5	1,769.5	33.0	1,800.5	23,416.9
1974-Jan. 15	1975-Jan. 14	364	3,221.9	1,802.4	1,744.6	57.8	1,804.0	23,415.3
Feb. 12	Feb. 11	364	3,103.2	1,802.1	1,756.6	45.5	1,801.1	23,416.3

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1973-Nov. 1	98.181	7.195	98.190 7/	7.160	98.169	7.244
	96.328	7.264	96.344 8/	7.232	96.317	7.285
8	97.953	8.099	97.977 9/	8.003	97.915	8.248
	95.962	7.987	95.975 10/	7.962	95.943	8.025
14 3/	98.962	8.671	98.977	8.545	98.953	8.745
15	97.817	8.635	97.865 11/	8.446	97.810	8.664
	95.763	8.381	95.772 12/	8.363	95.749	8.409
23	98.074	7.705	98.092	7.632	98.058	7.768
	96.076	7.804	96.088 13/	7.781	96.056	7.844
29	98.055	7.696	98.068	7.643	98.053	7.702
	96.118	7.679	96.148	7.619	96.106	7.702
Dec. 6	98.140	7.359	98.175	7.220	98.122	7.429
	96.074	7.765	96.134 14/	7.647	96.056	7.801
13	98.133	7.386	98.146 15/	7.335	98.123	7.425
	96.193	7.531	96.211	7.495	96.184	7.548
20	98.138	7.367	98.151	7.315	98.134	7.382
	96.378	7.165	96.410	7.101	96.361	7.198
27	98.143	7.346	98.168	7.247	98.119	7.441
	96.302	7.314	96.335 16/	7.249	96.284	7.350
1974-Jan. 3	98.128	7.407	98.143 17/	7.346	98.116	7.453
	96.253	7.372	96.289 18/	7.300	96.239	7.399
10	98.075	7.616	98.092 19/	7.548	98.067	7.647
	96.178	7.561	96.198 20/	7.520	96.174	7.568
17	97.982	7.982	97.993	7.940	97.973	8.019
	96.023	7.866	96.049 21/	7.815	96.016	7.880
24	97.979	7.994	97.993	7.940	97.977	8.003
	96.047	7.819	96.051	7.811	96.044	7.825
31	98.034	7.777	98.040	7.754	98.030	7.793
	96.200	7.516	96.210	7.497	96.195	7.526
Feb. 7	98.243	6.951	98.253	6.911	98.237	6.975
	96.589	6.747	96.618 22/	6.690	96.567	6.791
14	98.210	7.080	98.232	6.994	98.203	7.109
	96.521	6.881	96.546 23/	6.832	96.502	6.919
21	98.226	7.019	98.230	7.002	98.219	7.046
	96.569	6.787	96.580	6.765	96.558	6.808
28	98.183	7.187	98.198 24/	7.129	98.170	7.240
	96.420	7.081	96.440 25/	7.042	96.413	7.095
Tax anticipation:						
1973-Nov. 1	96.824	6.765	96.882	6.642	96.787	6.844
30	96.955	7.830	97.042 26/	7.773	97.007	7.865
	95.607	7.790	95.711	7.720	95.611	7.900
One-year and 52-week:						
1973-Jan. 31	94.197	5.986	94.261 27/	5.920	94.144	6.041
Feb. 28	94.134	6.050	94.203	5.980	94.107	6.079
Mar. 31	93.642	6.616	93.741	6.512	93.606	6.653
Apr. 30	93.695	6.598	93.755 28/	6.535	93.674	6.620
May 31	93.542	6.818	93.587	6.770	93.512	6.850
June 30	93.187	7.235	93.220 29/	7.200	93.168	7.255
July 31	92.167	8.392	92.210 30/	8.346	92.135	8.427
Aug. 28	91.519	8.387	91.555 31/	8.352	91.483	8.423
Sept.25	91.853	8.057	91.931 32/	7.980	91.782	8.128
Oct. 9 5/	93.710	7.702	93.780 33/	7.616	93.678	7.741
23	92.789	7.132	92.799	7.122	92.779	7.142
Nov. 20	92.206	7.708	92.282 34/	7.633	92.157	7.757
Dec. 18	93.043	6.880	93.046	6.878	93.013	6.910
1974-Jan. 15	92.975	6.948	93.038	6.885	92.905	7.017
Feb. 12	93.588	6.342	93.638	6.292	93.536	6.393

Footnotes on following page.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.
1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks.
2/ For 13-week, 26-week, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount in each offering announcement.
3/ Additional amounts ($100,010,000) of eleven series of outstanding weekly bills issued in strip form for cash on November 14, 1973. These bills mature at intervals of one week beginning November 23, 1973 and ending January 31, 1974 for each series respectively.
4/ Includes strip bills issued November 14, 1973.
5/ 42-week issues.
6/ Bank discount basis.
7/ Except $20,000 at 98.262 and $45,000 at 98.260.
8/ Except $10,000 at 96.500.
9/ Except $10,000 at 98.121, $460,000 at 98.028, and $1,000,000 at 97.995.
10/ Except $10,000 at 96.100.
11/ Except $1,000,000 at 97.995 and $15,000 at 97.935.
12/ Except $250,000 at 95.779.
13/ Except $10,000 at 96.150.
14/ Except $10,000 at 96.148.
15/ Except $500,000 at 98.192.
16/ Except $1,000,000 at 96.486, $1,000,000 at 96.481, $3,200,000 at 96.476 and $1,100,000 at 96.471.
17/ Except $315,000 at 98.166.
18/ Except $120,000 at 96.296
19/ Except $15,000 at 98.114 and $20,000 at 98.099.
20/ Except $500,000 at 96.208.
21/ Except $500,000 at 96.097 and $500,000 at 96.067.
22/ Except $3,140,000 at 96.638.
23/ Except $10,000 at 96.570.
24/ Except $20,000 at 99.928 and $10,000 at 98.226.
25/ Except $10,000 at 96.558 and $510,000 at 96.450.
26/ Except $250,000 at 97.070.
27/ Except $400,000 at 94.816 and $230,000 at 94.280.
28/ Except $320,000 at 93.789.
29/ Except $300,000 at 93.286 and $470,000 at 93.234.
30/ Except $10,000 at 93.145, $3,150,000 at 92.254, and $260,000 at 92.219
31/ Except $1,200,000 at 91.573.
32/ Except $30,000 at 92.000 and $3,000,000 at 91.951.
33/ Except $200,000 at 94.331, $10,000 at 94.010, $210,000 at 93.916 and $35,000 at 93.785.
34/ Except $1,000,000 at 92.315 and $1,000,000 at 92.295.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1970-July 2	1970-Oct. 1	91	$2,357	$1,807	6.422	$108
	Dec. 31	182	2,659	1,303	6.602	
9	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	
July 30	1970-Oct. 29	91	2,662	1,801	6.347	100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19	Feb. 18	91	2,940	1,801	5.283	98
	May 20	181	3,272	1,403	5.405	
27	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1971-Apr. 15	1971-July 15	91	$3,111	$2,001	4.038	$193
	Oct. 14	182	2,618	1,600	4.141	
June 24	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15	1971-Oct. 14	91	4,095	2,302	5.377	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29	1971-Oct. 28	91	4,421	2,313	5.556	110
	1972-Jan. 27	182	3,609	1,601	5.833	
Aug. 5	1971-Nov. 4	91	3,802	2,301	5.273	94
	1972-Feb. 3	182	3,399	1,601	5.618	
12	1971-Nov. 11	91	3,561	2,300	5.371	98
	1972-Feb. 10	182	2,742	1,600	5.769	
19	1971-Nov. 18	91	3,269	2,302	4.923	298
	1972-Feb. 17	182	2,877	1,600	5.203	
26	1971-Nov. 26	92	3,713	2,301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
Sept. 2	1971-Dec. 2	91	3,769	2,300	4.551	197
	1972-Mar. 2	182	2,616	1,600	4.771	
9	1971-Dec. 9	91	3,259	2,303	4.536	203
	1972-Mar. 9	182	2,679	1,602	4.846	
16	1971-Dec. 16	91	3,123	2,300	4.836	199
	1972-Mar. 16	182	2,452	1,601	5.085	
23	1971-Dec. 23	91	3,352	2,300	4.742	96
	1972-Mar. 23	182	2,399	1,600	4.993	
30	1971-Dec. 30	91	3,950	2,301	4.675	101
	1972-Mar. 30	182	3,046	1,600	4.973	
Oct. 21	Jan. 20	91	3,515	2,301	4.493	198
	Apr. 20	182	3,275	1,601	4.634	
28	Jan. 27	91	4,155	2,302	4.444	188
	Apr. 27	182	2,983	1,601	4.530	
Nov. 4	Feb. 3	91	3,954	2,302	4.233	203
	May 4	182	3,027	1,602	4.345	
11	Feb. 10	91	3,725	2,300	4.174	201
	May 11	182	2,799	1,601	4.341	
18	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.299	
26	Feb. 24	90	3,436	2,301	4.235	200
	May 25	181	3,193	1,600	4.412	
Dec. 2	Mar. 2	91	3,583	2,302	4.324	207
	June 1	182	2,842	1,601	4.431	
9	Mar. 9	91	3,623	2,301	4.090	199
	June 8	182	2,905	1,601	4.207	
16	Mar. 16	91	3,378	2,301	3.944	200
	June 15	182	2,700	1,600	4.144	
1972-Feb. 17	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
24	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	3,788	1,803	3.513	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills [1/] - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-Mar. 2	1972-June 1	91	$3,609	$2,401	3.447	$295
	Aug. 31	182	3,481	1,796	3.762	
9	June 8	91	4,129	2,401	3.552	298
	Sept. 7	182	3,609	1,800	3.796	
16	June 15	91	3,462	2,401	3.846	301
	Sept. 14	182	3,016	1,801	4.196	
23	June 22	91	3,816	2,401	3.919	292
	Sept. 21	182	3,477	1,801	4.322	
June 1	Aug. 31	91	3,670	2,302	3.761	-103
	Nov. 30	182	2,975	1,801	4.107	
8	Sept. 7	91	3,662	2,301	3.863	-105
	Dec. 7	182	3,351	1,800	4.243	
15	Sept. 14	91	3,627	2,301	3.796	-104
	Dec. 14	182	3,205	1,802	4.187	
22	Sept. 21	91	3,594	2,301	3.926	-104
	Dec. 21	182	3,322	1,802	4.328	
July 13	Oct. 12	91	3,524	2,301	4.103	201
	1973-Jan. 11	182	3,040	1,801	4.605	
20	1972-Oct. 19	91	3,845	2,301	3.949	199
	1973-Jan. 18	182	3,050	1,800	4.455	
27	1972-Oct. 26	91	3,723	2,301	4.046	198
	1973-Jan. 25	182	3,707	1,800	4.585	
Aug. 3	1972-Nov. 2	91	3,618	2,301	3.796	200
	1973-Feb. 1	182	3,160	1,800	4.298	
10	1972-Nov. 9	91	3,742	2,299	3.928	199
	1973-Feb. 8	182	3,071	1,801	4.431	
Sept. 7	1972-Dec. 7	91	3,658	2,423	4.567	122
	1973-Mar. 8	182	3,683	1,801	4.937	
Nov. 2	Feb. 1	91	4,036	2,401	4.766	200
	May 3	182	3,864	1,901	5.141	
9	Feb. 8	91	3,886	2,401	4.670	203
	May 10	182	3,876	1,901	4.958	
16	Feb. 15	91	3,926	2,402	4.774	202
	May 17	182	3,907	1,901	5.070	
24	Feb. 22	90	3,671	2,401	4.775	199
	May 24	181	3,807	1,900	5.050	
30	Mar. 1	91	4,261	2,400	4.885	199
	May 31	182	3,510	1,902	5.179	
Dec. 14	Mar. 15	91	4,470	2,402	5.100	200
	June 14	182	3,252	1,902	5.309	
21	Mar. 22	91	3,701	2,405	5.089	208
	June 21	182	3,624	1,906	5.298	
28	Mar. 29	91	3,702	2,404	5.111	208
	June 28	182	3,546	1,903	5.312	
1973-Jan. 4	Apr. 5	91	3,639	2,402	5.164	204
	July 5	182	3,249	1,901	5.397	
11	Apr. 12	91	3,752	2,403	5.154	201
	July 12	182	3,582	1,902	5.413	
18	Apr. 19	91	3,512	2,401	5.277	223
	July 19	182	3,675	1,902	5.541	
25	Apr. 26	91	3,962	2,400	5.634	200
	July 26	182	3,953	1,901	5.759	
May 17	Aug. 16	91	3,789	2,501	6.180	-111
	Nov. 15	182	3,552	1,693	6.457	
24	Aug. 23	91	3,454	2,501	6.453	-99
	Nov. 23	183	3,263	1,701	6.747	
31	Aug. 30	91	3,452	2,502	6.693	-100
	Nov. 29	182	3,564	1,702	6.864	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1973-June 14.....	1973-Sept. 13	91	$3,580	$2,502	7.127	$-99
	Dec. 13	182	3,214	1,701	7.172	
21.....	Sept. 20	91	4,165	2,501	7.265	-104
	Dec. 20	182	3,774	1,701	7.255	
28.....	Sept. 27	91	4,022	2,503	7.229	-101
	Dec. 27	182	3,776	1,701	7.299	
July 5.....	Oct. 4	91	3,349	2,500	7.986	-101
	1974-Jan. 3	182	3,545	1,701	8.010	
12.....	1973-Oct. 11	91	3,975	2,500	7.991	-100
	1974-Jan. 10	182	3,215	1,702	8.018	
19.....	1973-Oct. 18	91	4,274	2,501	7.968	-103
	1974-Jan. 17	182	3,430	1,701	8.023	
26.....	1973-Oct. 25	91	3,887	2,501	8.113	-96
	1974-Jan. 24	182	3,561	1,702	8.272	
Aug. 2.....	1973-Nov. 1	91	3,796	2,501	8.319	-100
	1974-Jan. 31	182	3,386	1,701	8.476	
Nov. 15.....	Feb. 14	91	4,047	2,503	8.635	110
	May 16	182	4,341	1,801	8.381	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 9/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264 9/	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 8/	-	3,190	190 10/	11/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
7/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/29/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 12/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511 12/	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D	1y 6m	5,254	-	2,037	-	13/
11/24/70	8/31/70	5.184% Bill - 8/31/71 Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of 7 14/ series	(Average) 57d	3,560	-	2,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	273d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,952	-	1,201	-	
1/27/71	2/15/71	5-7/8% Note - 8/15/75-C	4y 6m	-	7,679	-	7,679 15/	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,389	-	8,389 15/	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	272d	1,285	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,810	-	1,199	-	
2/18/71		3.281% Bill - "Strip" of 6 16/ series	(Average)107.5d	4,065	-	1,204	-	
2/25/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,194	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/22/71 - Reopening Tax ant. 5/	23d	5,095	-	2,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	275d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,177	-	1,200	-	
4/1/71		3.811% Bill - "Strip" of 11 17/ series	(Average) 128d	5,080	-	2,206	-	
7/	4/1/71	1-1/2% Note - 4/1/76-EA	5y	-	27	-	27	
4/29/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	276d	1,449	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,223	-	1,200	-	
5/5/71	5/15/71	5% Note - 8/15/72-E	1y 3m	-	3,452	-	3,452 18/	100
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 6/	3y 6m	-	3,231	-	3,231 18/	
5/19/71		4.099% Bill - "Strip" of 8 19/ series	(Average) 54.5d	3,093	-	1,608	-	
5/26/71	2/28/71	4.688% Bill - 2/29/72 - Reopening	273d	1,682	-	500	-	
	5/31/71	4.790% Bill - 5/31/72	366d	2,347	-	1,201	-	
6/22/71	6/29/71	6% Note - 11/15/72-F	1y 4½m	4,028	-	2,285	-	20/
6/24/71	3/31/71	5.425% Bill - 3/31/72 - Reopening	275d	1,302	-	500	-	
	6/30/71	5.567% Bill - 6/30/72	366d	2,152	-	1,200	-	
6/30/71	7/6/71	5.333% Bill - 9/21/71 - Tax ant. 5/	77d	3,886	-	1,752	-	
7/28/71	8/15/71	7% Note - 11/15/75-D 6/	4y 3m	-	3,115	-	3,115 22/	100
	8/15/71	7% Bond - 8/15/81	10y	195 21/	612	195	612 22/	
7/27/71	4/30/71	5.944% Bill - 4/30/72 - Reopening	272d	1,583	-	501	-	
	7/31/71	5.953% Bill - 7/31/72	366d	2,300	-	1,202	-	
8/5/71	8/16/71	6-1/2% Note - 2/15/73-C	1y 6m	4,136	-	2,514	-	23/
8/24/71	5/31/71	5.090% Bill - 5/31/72 - Reopening	274d	1,544	-	500	-	
	8/31/71	5.125% Bill - 8/31/72	366d	2,262	-	1,200	-	
8/31/71	9/8/71	6-1/4% Note - 11/15/76-D	5y 2¼m	3,407	-	1,283	-	24/
9/22/71	6/30/71	5.242% Bill - 6/30/72 - Reopening	274d	1,370	-	500	-	
	9/30/71	5.279% Bill - 9/30/72	366d	2,220	-	1,201	-	
7/	10/1/71	1-1/2% Note - 10/1/76-EO	5y	-	11	-	11	
10/15/71	10/22/71	5-7/8% Note - 2/15/75-E	3y 3-3/4m	4,615	-	2,045	-	25/
10/26/71	7/31/71	4.496% Bill - 7/31/72 - Reopening	273d	1,524	-	500	-	
	10/31/71	4.490% Bill - 10/31/72	366d	2,385	-	1,200	-	
11/3/71	11/15/71	6% Note - 11/15/78-B 6/	7y	-	8,207	-	8,207 26/	100
	11/15/71	6-1/8% Bond - 11/15/86 6/	15y	24 21/	1,192	24	1,192 26/	

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
11/9/71	11/15/71	4-7/8% Note - 2/15/73-D	1y 3m	4,041	1,500 27/	2,768	1,500 27/	28/
11/23/71	8/31/71	4.580% Bill - 8/31/72 - Reopening	275d	1,528	-	500	-	
	11/30/71	4.563% Bill - 11/30/72	366d	2,099	-	1,201	-	
11/24/71	12/1/71	4.558% Bill - 4/21/72 - Tax ant. 5/	142d	4,778	-	2,506	-	
12/8/71	12/13/71	4.273% Bill - 6/21/72 - Tax ant. 5/	191d	4,383	-	2,010	-	
12/22/71	12/1/71	3.846% Bill - 4/21/72 - Reopening Tax ant. 5/	114d	3,589	-	1,526	-	
	12/13/71	4.056% Bill - 6/21/72 - Reopening Tax ant. 5/	175d	2,737	-	1,016	-	
12/28/71	9/30/71	3.930% Bill - 9/30/72 - Reopening	274d	1,488	-	501	-	
	12/31/71	3.927% Bill - 12/31/72	366d	2,290	-	1,200	-	
1/25/72	10/31/71	3.891% Bill - 10/31/72 - Reopening	274d	1,506	-	500	-	
	1/31/72	3.936% Bill - 1/31/73	366d	2,204	-	1,200	-	
2/2/72	2/15/72	5-3/4% Note - 2/15/76-E	4y 3m	- 21/	2,802	-	2,802 29/	100
	2/15/72	6-3/8% Bond - 2/15/82	10y	66 21/	2,131	66	2,131 29/	
2/22/72	11/30/71	3.862% Bill - 11/30/72 - Reopening	275d	1,526	-	500	-	
	2/29/72	4.091% Bill - 2/28/73	365d	1,915	-	1,200	-	
3/1/72		3.405% Bill - "Strip" of 15 30/ series	(Average) 73d	6,430	-	3,065	-	
3/24/72	12/31/71	4.512% Bill - 12/31/72 - Reopening	275d	1,534	-	501	-	
	3/31/72	4.661% Bill - 3/31/73	365d	2,320	-	1,201	-	
3/28/72	4/3/72	5-7/8% Note - 5/15/75-F	3y 1-1/2m	3,845	-	1,776	-	31/
7/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	5	-	5	
4/25/72	1/31/72	4.234% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.362% Bill - 4/30/73	365d	2,455	-	1,200	-	
5/2/72	5/15/72	4-3/4% Note - 5/15/73-E	1y	3,377	2,514	1,279	2,514 32/	33/
	2/15/72	6-3/8% Bond - 2/15/82 - Reopening	9y 9m	1,306	-	505	-	34/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	273d	1,615	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	365d	2,150	-	1,200	-	
6/23/72	3/31/72	4.754% Bill - 3/31/73 - Reopening	274d	1,282	-	501	-	
	6/30/72	4.853% Bill - 6/30/73	365d	1,961	-	1,201	-	
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	500	-	
	7/31/72	4.918% Bill - 7/31/73	365d	2,850	-	1,201	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F 6/	3y 6m	-	4,945	-	4,945 35/	100
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	4,559	-	4,559 35/	
	8/15/72	6-3/8% Bond - 8/15/84 6/	12y	41 21/	2,312	41	2,312 35/	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	273d	1,889	-	501	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,804	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,547	-	500	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,145	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,855	-	2,060	-	36/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,811	-	501	-	
	10/31/72	5.318% Bill - 10/23/73	357d	3,333	-	1,802	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,041	-	37/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	2,012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,802	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	2,509	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	2,102	-	38/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	3,177	-	1,800	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,749	-	627	-	39/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G 6/	3y 6m	-	3,883	-	3,883 40/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,664	595	1,009	595 41/	42/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,255	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,790	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	15	-	15	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214	5,221	2,043	5,221 43/	44/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240	40	652	40	45/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235% Bill - 6/4/74	339d	3,195	-	1,801	-	
7/24/73	7/31/73	8.393% Bill - 7/2/74	336d	2,985	-	1,802	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167	-	2,028	628 46/	47/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	500	-	500	425 46/	48/
8/8/73	8/15/73	9.802% Bill - 9/19/73 - Tax ant. 5/	35d	3,896	-	2,017	-	
8/22/73	8/28/73	8.387% Bill - 8/27/74	354d	3,062	-	1,805	-	
8/24/73	9/4/73	8-3/8% Note - 9/30/75-G	2y 1m	4,371p	-	2,043p	-	49/
9/19/73	9/25/73	8.057% Bill - 9/24/74	364d	3,047	-	1,802	-	
7/	10/1/73	1-1/2% Note - 10/1/78-EO	5y	-	3	-	3	
10/3/73	10/9/73	7.702% Bill - 7/30/74	294d	4,209	-	1,804	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
10/17/73	10/23/73	7.132% Bill - 10/22/74	364d	4,277	-	1,802	-	
10/25/73	11/1/73	6.765% Bill - 4/19/74 - tax ant. 5/	169d	4,716	-	2,007	-	
10/30/73	11/15/73	7% Note - 11/15/79-C	6y	2,918p	220	2,024p	220 50/	51/
10/31/73	11/15/73	7% Note - 12/31/75-H	2y 1-½m	2,859p	220	1,510p	220 50/	52/
	11/15/73	7-¼% Bond - 8/15/88-93 - Reopening	19y 9m	1,503p	136	302p	136	53/
11/9/73		8.670% Bill - "Strip" of 11 Series 54/	(Average) 43d	2,153	-	1,100	-	
11/14/73	11/20/73	7.708% Bill - 11/19/74	364d	3,437	-	1,801	-	
11/28/73	11/1/73	7.830% Bill - 4/19/74 - Reopening Tax ant. 5/	140d	2,508	-	1,002	-	
	11/30/73	7.790% Bill - 6/21/74 - Tax ant. 5/	203d	3,023	-	2,000	-	
12/12/73	12/18/73	6.880% Bill - 12/17/74	364d	3,588	-	1,803	-	
1/9/74	1/15/74	6.948% Bill - 1/14/75	364d	3,222	-	1,802	-	
2/5/74	2/15/74	7% Note - 2/15/81 - A	7y	3,011p	327	1,514p	327 55/	56/
2/6/74	2/12/74	6.342% Bill - 2/11/75	364d	3,101p	-	1,802	-	57/
2/6/74	2/15/74	6-7/8% Note - 5/15/77 - C	3y 3m	3,121p	307	2,258p	307	
2/7/74	2/28/74	7-1/2% Bond - 8/15/88-93 - Reopening	19y 6m	1,144p	250	300p	250	58/
2/26/74	3/4/74	7.450% Bill - 4/19/74 - Reopening Tax ant. 5/	46d	3,773	-	1,515	-	
3/6/74	3/12/74	6.897% Bill - 3/11/75	364d	3,359	-	1,801	-	

Footnotes on following page.

Footnotes to Table PDO-4

Source: Bureau of Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-7.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of February 28, 1974.

8/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.

9/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

10/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

11/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

12/ Includes $842 million of the 7-1/4% notes and $811 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

13/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

14/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4 11, and 18, 1971.

15/ Includes $2,319 million of the 5-7/8% notes and $2,722 million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

16/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing May 27, June 3, 10, 17, and 24, and July 1, 1971.

17/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

18/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

19/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 12, 1971.

20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.38 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

21/ Cash subscriptions were aceepted only from individuals in amounts of $10,000 or less.

22/ Includes $592 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

23/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.87 (yield 6.59%) with the average at 99.94 (yield 6.54%).

24/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 101.00 (yield 6.02%) with the average at 101.14 (yield 5.98%).

25/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.25 (yield 5.46%) down to 100.80 (yield 5.61%) with the average at 100.89 (yield 5.58%).

26/ Includes $2,925 million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.

27/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.

28/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.96%) with the average at 99.96 (yield 4.91%).

29/ Includes $421 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.

30/ Sale of a "strip" of Treasury bills consisting of an additional $204 million of each weekly series maturing from March 30 through July 6, 1972.

31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.20 (yield 5.80%) with the average at 100.26 (yield 5.78%).

32/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.

33/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.23%) down to 100.27 (yield 4.47%) with the average at 100.30 (yield 4.44%).

34/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.06 (yield 6.23%) down to 100.37 (yield 6.32%) with the average at 100.60 (yield 6.29%).

35/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allowed to Federal Reserve banks and Government accounts.

36/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).

37/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).

38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%

39/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).

40/ Includes $1,392 million allotted to Federal Reserve banks and Government Accounts.

41/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.

42/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).

43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.

44/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).

45/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 98.75 (yield 7.11%).

46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.

47/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).

48/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 95.05 (yield 8.00%).

49/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).

50/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.

51/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).

52/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).

53/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 101.60 (yield 7.32%)

54/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November 23, 1973, through January 31, 1974.

55/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.

56/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.68 (yield 6.88%) down to 100.00 (yield 6.98%) with the average at 100.10 (yield 6.95%).

57/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.92 (yield 6.56%) down to 100.35 (yield 6.75%) with the average at 100.51, (yield 6.70%).

58/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 100.5, (yield 6.70%).

p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1974					
4-1/4% Bond - 5/15/74	5/15/65	$ 732	$100.25	4.22%	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.71	2/
		4,442	99.62	5.71	4-1/4% Note - 8/15/68-C
		428	99.62	5.71	3-3/4% Bond - 8/15/68
		10,284			
6% Note - 9/30/74-E	10/19/72	2,060	100.25	5.86	2/
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/61
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371	99.60	5.81	8% Note - 5/15/71-E
		3,231			
5-7/8% Note - 12/31/74-F	12/28/72	2,102	100.09	5.83	2/
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-C
		1,107	99.15	5.73	3-3/4% Bond - 8/15/68
		929	99.85	5.73	5-1/4% Note - 11/15/68-D
		433	99.85	5.72	3-7/8% Bond - 11/15/68
		2,977			
5-7/8% Note - 2/15/75-E	10/22/71	2,045	100.89	5.58	2/
5-7/8% Note - 5/15/75-F	4/3/72	1,776	100.26	5.78	2/
8-3/8% Note - 9/30/75-G	9/4/73	2,042p	100.80	7.94	2/
7% Note - 11/15/75-D	8/15/71	1,407	99.80	7.06	8-1/4% Note - 8/15/71-F
		1,708	99.80	7.06	4% Bond - 8/15/71
		3,115			
7% Note - 12/31/75-H	11/15/73	220p	100.14	6.91	4-1/8% Bond - 11/15/73
		1,511p	100.14	6.91	2/
		1,731p			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/69
		3,739			
5-7/8% Note - 2/15/76-F	8/15/72	1,714	99.75	5.97	5% Note - 8/15/72-E
		699	99.75	5.97	4% Bond - 8/15/72
		1,097	99.75	5.97	2-1/2% Bond - 9/15/67-72
		630	99.75	5.97	6% Note - 11/15/72-F
		805	99.75	5.97	2-1/2% Bond - 12/15/67-72
		4,945			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-EO
		1,109	99.50	7.61	4% Bond - 10/1/69
		571	99.50	7.61	2-1/2% Bond - 12/15/64-69
		1,683			
	11/15/70	2,511	100.50	7.48	5% Note - 11/15/70-A
6-1/2% Note - 8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2% Note - 2/15/73-C
		2,459	99.40	6.60	4-7/8% Note - 2/15/73-C
		3,883			
6-1/4% Note - 11/15/76-D	9/8/71	1,283	101.14	5.98	2/
	11/15/72	3,041	100.18	6.20	2/
1977					
6-7/8% Note - 5/15/77-C	2/15/74	307p	100.51	6.70	7-3/4% Note - 2/15/74-C
		2,258p	100.51	6.70	2/
		2,565p			
7-3/4% Note - 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8% Note - 8/15/70-D
		1,512	99.75	7.80	4% Bond - 8/15/70
		2,264			
	8/15/73	234	99.07	7.92	8-1/8% Note - 8/15/73-B
		394	99.07	7.92	4% Bond - 8/15/73
		2,026	99.07	7.92	2/
		2,654			
1978					
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-3/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-E
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			

Footnotes at end of table

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1979					
6-5/8% Note - 11/15/79-B	2/15/73	595 1,009 1,604	99.40 99.40	6.73 6.73	4-7/8% Note - 2/15/73-D 2/
7% Note - 11/15/79-C	11/15/73	220p 2,021p 2,241p	100.88 100.88	6.82 6.82	4-1/8% Bond - 11/15/73 2/
1980					
4% Bond - 2/15/80 1/	1/23/59 12/15/62	$884 34 34	$99.00 99.50 99.50	4.07% 4.04 4.04	2/ Series F&G savings bonds 2/
6-7/8% Note - 5/15/80-A	5/15/73	2,636 2,585 2,043 7,265	99.29 99.29 99.29	7.00 7.00 7.00	7-3/4% Note - 5/15/73-A 4-3/4% Note - 5/15/73-E 2/
1981					
7% Note 2/15/81-A	2/15/74	25p 302p 1,515p 1,842p	100.28 100.28 100.28	6.95 6.95 6.95	7-3/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 2/
7% Bond - 8/15/81	8/15/71	202 411 195 807	99.20 99.20 99.20	7.11 7.11 7.11	8-1/4% Note - 8/15/71-F 4% Bond - 8/15/71 2/
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
1984					
6-3/8% Bond - 8/15/84	8/15/72	15 252 221 133 164 535 265 457 268 41 2,353	99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40 99.40	6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50 6.50	5% Note - 8/15/72-E 4% Bond - 8/15/72 2-1/2% Bond - 9/15/67-72 6% Note - 11/15/72-F 2-1/2% Bond - 12/15/67-72 5-3/4% Note - 11/15/74-A 3-7/8% Bond - 11/15/74 5-3/4% Note - 2/15/75-A 5-7/8% Note - 2/15/75-E 2/
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98 487 187 58 36 268 58 24 1,216	99.75 99.75 99.75 99.75 99.75 99.75 99.75 99.75	6.15 6.15 6.15 6.15 6.15 6.15 6.15 6.15	5-3/8% Note - 11/15/71-B 7-3/4% Note - 11/15/71-G 4-3/4% Note - 5/15/72-B 6-3/4% Note - 5/15/72-D 5% Note - 8/15/72-E 3-7/8% Bond - 11/15/71 4% Bond - 8/15/72 2/
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	* 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 2/
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
7-1/2% Bond - 8/15/88-93	8/15/73	93 333 500 925	95.05 95.05 95.05	8.00 8.00 8.00	8-1/8% Note - 8/15/73-B 4% Bond - 8/15/73 2/

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
7-1/2% Bond - 8/15/88-93	11/15/73	136p	100.14	7.78	4-1/8% Bond - 11/15/73
		302p	100.14	7.78	2/
		438p			
	2/15/74	10p	100.45	7.68	7-3/4% Note - 2/15/74-C
		240p	100.45	7.68	4-1/8% Bond - 2/15/74
		301p	100.45	7.68	3/
		551p			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/72-A
		652	98.73	7.11	2/
		692			

1/ Additional issue.
2/ Issued for cash.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	184
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	381
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	65
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	56
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257	292	1,175	85	47	20	169	7	6	125	86	245
	8-1/8% Note - 8/15/73-B	-	1,839	288	942	51	17	17	76	3	2	97	241	105
	8% Note - 2/15/77-A	-	1,856	458	746	48	38	14	47	6	13	77	345	64
5/15/70	7-3/4% Note - 11/15/71-C	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	364
	7-3/4% Note - 5/15/73-A 8/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	311
	8% Note - 2/15/77-A 8/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	65
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	78	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D 8/	-	4,505	838	2,481	292	44	37	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/73-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	353	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	89	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	82	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	..	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	29	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	273	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	3	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued			Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763	-	1,733	1	*	29
	3/23/70	7.202			1,752	-	1,722	3	*	27
7/31/69	4/30/70	7.407		500		150	171	1	168	10
	7/31/70	7.313	1,202			367	349	12	391	83
8/31/69	5/31/70	7.387		500		180	190	12	97	21
	8/31/70	7.340	1,201			348	427	7	309	110
9/30/69	6/30/70	7.357		500		75	139	1	266	19
	9/30/70	7.350	1,005			350	322	8	190	135
10/14/69	4/22/70	7.284			2,007	-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004	-	2,971	-	-	33
10/31/69	7/31/70	7.244		500		125	161	*	201	13
	10/31/70	7.127	1,003			312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/	-	1,002	-	-	5
	6/22/70	7.975			1,504 5/	-	1,497	-	-	7
11/30/69	8/31/70	7.777		501		139	61	*	254	47
	11/30/70	7.591	1,001			287	228	27	336	123
12/31/69	9/30/70	7.801		500		116	157	10	194	23
	12/31/70	7.561	1,002			259	305	2	318	118
1/31/70	10/31/70	7.724		502		200	77	16	184	25
	1/31/71	7.533	1,003			328	215	14	266	180
2/28/70	11/30/70	6.995		500		150	106	11	201	32
	2/28/71	6.932	1,200			269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/	-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758	-	1,749	-	-	9
3/31/70	12/31/70	6.101		500		126	133	1	194	47
	3/31/71	6.132	1,201			279	317	21	438	146
4/30/70	1/31/71	6.843		500		125	176	*	170	29
	4/30/71	6.814	1,200			336	303	2	398	161
5/31/70	2/28/71	7.353		500		125	141	12	164	58
	5/31/71	7.277	1,200			315	179	22	546	138
6/30/70	3/31/71	7.068		501		125	145	6	170	55
	6/30/71	7.079	1,201			333	324	19	396	129
7/8/70	3/22/71	6.452			2,517	-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261	-	2,256	-	-	5
7/31/70	4/30/71	6.467		500		170	49	20	252	9
	7/31/71	6.380	1,202			447	59	17	41	638
8/31/70	5/31/71	6.510		501		156	160	11	159	15
	8/31/71	6.396	1,204			414	216	15	454	105
9/30/70	6/30/71	6.237		501		100	224	5	153	19
	9/30/71	6.216	1,202			383	250	22	446	101
10/21/70	6/22/71	5.970			2,515	-	2,510	-	-	5
10/31/70	7/31/71	6.153		501		162	167	1	152	19
	10/31/71	6.072	1,201			409	304	17	358	113
11/30/70	8/31/71	5.084		501		125	160	10	188	18
	11/30/71	5.010	1,201			317	339	38	419	88
12/31/70	9/30/71	4.949		501		150	211	11	119	10
	12/31/71	4.886	1,201			373	211	12	560	45
1/31/71	10/31/71	4.269		500		200	133	11	119	37
	1/31/72	4.249	1,199			377	246	26	393	157
2/28/71	11/30/71	3.691		501		205	137	10	123	26
	2/29/72	3.675	1,201			427	310	21	385	58
3/30/71	4/22/71	3.671			2,001 5/	-	798	11	1,180	12
3/31/71	12/31/71	3.507		500		200	127	6	162	5
	3/31/72	3.587	1,200			498	209	34	414	45
4/30/71	1/31/72	4.403		500		252	65	*	10	173
	4/30/72	4.422	1,200			562	233	7	360	38
5/31/71	2/29/72	4.688		500		200	15	8	226	51
	5/31/72	4.790	1,201			484	250	11	435	21
6/30/71	3/31/72	5.425		500		125	195	5	124	51
	6/30/72	5.567	1,200			473	324	21	229	153

Footnotes at end of table.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	52-week series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/6/71	9/21/71	5.033			1,752		-	1,748	-	-	4
7/31/71	4/30/72	5.944		501			175	215	6	94	11
	7/31/72	5.953	1,202				540	319	15	219	109
8/31/71	5/31/72	6.090		500			250	56	5	184	5
	8/31/72	6.125	1,200				407	360	21	374	38
9/31/71	6/30/72	5.242		500			175	136	20	148	21
	9/30/72	5.279	1,201				425	217	46	464	49
10/31/71	7/31/72	4.496		500			150	147	1	182	20
	10/31/72	4.490	1,200				517	200	2	442	39
11/30/71	8/31/72	4.580		500			200	192	11	80	17
	11/30/72	4.563	1,201				345	392	21	411	32
12/1/71	4/21/72	4.558			2,506		-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010		-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 2/		-	1,520	-	-	6
	6/21/72	4.056			1,016 2/		-	1,012	-	-	4
12/31/71	3/30/72	3.930		501			150	128	10	109	104
	12/31/72	5.927	1,203				468	198	11	482	41
1/31/72	10/31/72	3.891		500			150	68	*	216	66
	1/31/73	3.936	1,201				658	334	12	244	52
2/29/72	11/30/72	3.862		500			125	103	5	123	144
	2/28/73	4.091	1,200				424	345	10	384	37
3/31/72	12/31/72	4.512		501			150	112	15	135	89
	3/31/73	4.661	1,201				543	297	16	232	113
4/30/72	1/31/73	4.234		500			150	151	-	83	116
	4/30/73	4.362	1,200				695	271	*	210	24
5/31/72	2/28/73	4.367		501			175	50	*	185	91
	5/31/73	4.466	1,200				553	342	10	270	25
6/30/72	3/31/73	4.754		501			150	149	6	126	70
	6/30/73	4.853	1,201				496	412	11	241	41
7/31/72	4/30/73	4.723		500			75	107	10	173	135
	7/31/73	4.918	1,201				627	199	12	337	26
8/31/72	5/31/73	5.040		501			73	76	*	165	187
	8/28/73	5.178	1,803				194	953	1	608	47
9/30/72	6/30/73	5.346		500			140	109	*	135	116
	9/25/73	5.529	1,801				654	594	5	408	140
10/31/72	7/31/73	5.223		501			125	186	*	160	30
	10/23/73	5.318	1,802				578	504	2	632	86
11/24/72	4/20/73	4.721			2,012		-	1,932	-	73	8
11/30/72	11/20/73	5.225	1,802				609	164	75	499	455
12/5/72	6/22/73	5.089			2,510		-	2,505	4	-	1
12/31/72	12/18/73	5.337	1,800				728	308	2	585	177
1/31/73	1/15/74	5.986	1,804				747	518	4	313	222
2/28/73	2/12/74	6.050	1,801				745	533	3	382	138
3/31/73	3/12/74	6.616	1,790				760	332	17	474	207
4/30/73	4/9/74	6.598	1,802				715	531	1	135	420
5/31/73	5/7/74	6.818	1,800				500	627	6	255	412
6/30/73	6/4/74	7.235	1,801				625	330	5	544	297
7/31/73	7/2/74	8.392	1,802				727	562	2	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	8/27/74	8.387				1,805	421	458	5	584	337
9/25/73	9/24/74	8.057				1,802	639	338	5	548	272
10/9/73	7/30/74	7.702				1,804 6/	-	1,698	40	45	21
10/23/73	10/22/74	7.132				1,802	615	415	1	400	371
11/20/73	11/19/74	7.708				1,801	600	467	*	179	555
11/1/73	4/19/74	6.765			2,007		-	1,979	-	20	8
11/20/73	11/19/74	7.708				1,801	600	515	10	179	517
11/30/73	4/19/74	7.830			1,002 5/		-	703	-	185	114
	6/21/74	7.790			2,000		-	1,634	-	170	196
12/18/73	12/17/74	6.880				1,803	808	192	1	430	372
1/15/74	1/14/75	6.948				1,802	728	610	1	173	290
2/12/74	2/11/75	6.342				1,802	871	419	26	259	227

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total		6,458	-	6,458	5,404	1,055 5/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31 70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200 3/	-	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501 3/	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201 3/	-	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501 3/	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202 3/	-	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501 3/	-	-	-	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.396% Bill - 8/31/71	8/31/70	1,204	1,204 3/	-	-	-	
	5.048% Bill - 8/31/71	8/31/70	501	501 3/	-	-	-	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71	9/30/70	1,202	1,202 3/	-	-	-	
	4.949% Bill - 9/30/71	9/30/70	501	501 3/	-	-	-	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71	10/31/70	1,201	1,201 3/	-	-	-	
	4.369% Bill - 10/31/71	10/31/70	500	500 3/	-	-	-	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 6/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71	11/30/70	1,201	1,201 3/	-	-	-	
	3.691% Bill - 11/30/71	11/30/70	501	501 3/	-	-	-	
12/31/71	4.886% Bill - 12/31/71	12/31/70	1,201	1,201 3/	-	-	-	
	3.507% Bill - 12/31/71	12/31/70	500	500 3/	-	-	-	
1/31/72	4.249% Bill - 1/31/72	1/31/71	1,199	1,199 3/	-	-	-	
	4.403% Bill - 1/31/72	1/31/71	500	500 3/	-	-	-	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note 7/- 2/15/74-C	8/15/70	3,139	-	3,139	179	-	
	4-1/8% Bond 7/- 2/15/74	1/15/65	3,125	-	3,125	657	-	8/
	7-1/4% Note 7/- 5/15/74-D	11/15/70	4,505	-	4,505	172	-	
	4-1/4% Bond 7/- 5/15/74	5/15/64	3,577	-	3,577	721	-	
	Total		18,816	-	18,816	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
2/29/72	3.675% Bill - 2/29/72	2/28/71	1,201	1,201 3/	-	-	-	
	4.688% Bill - 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill - 3/31/72	3/31/71	1,200	1,200 3/	-	-	-	
	5.425% Bill - 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note - 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill - 4/21/72	12/1/71	2,506	2,506 4/	-	-	-	
	3.846% Bill - 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill - 4/30/72	4/30/71	1,201	1,201 3/	-	-	-	
	5.944% Bill - 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note - 5/15/72-B	5/15/67	3,676	1,294 9/	2,382 10/	-	-	
	6-3/4% Note - 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill - 5/31/72	5/31/71	1,201	1,201 3/	-	-	-	
	5.090% Bill - 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond - 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill - 6/21/72	12/13/71	2,010	2,010 4/	-	-	-	
	4.056% Bill - 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill - 6/30/72	6/30/71	1,200	1,200 3/	-	-	-	
	5.242% Bill - 6/30/72	6/30/71	500	500	-	-	-	
7/31/72	5.953% Bill - 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill - 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note - 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond - 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note - 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond - 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 7/ - 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 7/ - 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 7/ - 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total.....		27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill - 8/31/72	8/31/71	1,200	1,200 3/	-	-	-	
	4.580% Bill - 8/31/72	8/31/71	500	500	-	-	-	
9/15/72	2-1/2% Bond - 9/15/72	10/20/71	454p	454p	-	-	-	
9/30/72	5.279% Bill - 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill - 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note - 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill - 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill - 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note - 11/15/72-F	6/29/71	1,326	1,326 9/	-	-	-	
11/30/72	4.563% Bill - 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill - 11/30/72	11/30/71	501	501	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
12/15/72	2-1/2% Bond - 12/15/72	11/15/45	1,351p	1,351	-	-	-	
12/31/72	3.927% Bill - 12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill - 12/31/72	12/31/71	501	501 3/	-	-	-	
1/31/73	3.936% Bill - 1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill - 1/31/73	1/31/72	500	500 3/	-	-	-	
2/15/73	6-1/2% Note - 2/15/73	8/16/71	2,514	-	2,514	1,425	1,089	
	4-7/8% Note - 2/15/73	11/15/71	4,268	-	4,268	2,458	1,810 11/	
2/28/73	4.091% Bill - 2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill - 2/28/73	2/29/72	501	501 3/	-	-	-	
3/31/73	4.661% Bill - 3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill - 3/31/73	3/31/72	501		-	-	-	
4/1/73	1-1/2% Note - 4/1/73-EA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill - 4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill - 4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill - 4/30/73	4/30/72	500	500 3/	-	-	-	
5/15/73	7-3/4% Note - 5/15/73-A	10/1/69	5,844	3,181 3/	2,663 12/	-	-	
	4-3/4% Note - 5/15/73-E	5/15/72	3,792	1,194 3/	2,598 13/	-	-	
5/31/73	4.465% Bill - 5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	4.040% Bill - 5/31/73	5/31/72	500	500 3/	-	-	-	
6/22/73	5.089% Bill - 6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill - 6/30/73	6/30/72	1,201	1,201 3/	-	-	-	
	5.346% Bill - 6/30/73	6/30/72	500	500 3/	-	-	-	
7/31/73	4.918% Bill - 7/31/73	7/31/72	1,201	1,201 3/	-	-	-	
	5.223% Bill - 7/31/73	7/31/72	501	501 3/	-	-	-	
8/15/73	8-1/8% Note - 8/15/73-B	2/15/70	1,839	1,514 3/	325 14/	-	-	
	4% Bond - 8/15/73	9/15/63	3,894	3,166 3/	728 15/	-	-	
8/28/73	5.178% Bill - 8/28/73	8/31/72	1,803	1,803 3/	-	-	-	
9/19/73	9.803% Bill - 9/19/73	8/15/73	2,017	2,017 4/	-	-	-	
9/25/73	5.529% Bill - 9/25/73	9/30/72	1,801	1,801 3/	-	-	-	
10/1/73	1-1/2% Note - 10/1/73-EO	10/1/68	30	30	-	-	-	
10/17/73	5.418% Bill - 10/23/73	10/31/72	1,802	1,802	-	-	-	
11/15/73	4-1/8% Bond - 11/15/73	7/22/64	4,336	3,760	576 16/	-	-	
11/14/73	5.225% Bill - 11/20/73	11/30/72	1,802	1,802	-	-	-	
12/12/73	5.337% Bill - 12/18/73	12/31/72	1,800	1,800	-	-	-	
1/9/74	5.986% Bill - 1/15/74	1/31/73	1,804	1,804	-	-	-	
2/6/74	6.050% Bill - 2/12/74	2/28/73	1,801	1,801	-	-	-	
2/15/74	7-3/4% Note - 2/15/74-C	8/15/70	2,960	2,621	342 17/	-	-	
	4-1/8% Bond - 2/15/74	1/15/65	2,466	1,902	542 18/	-	-	
3/6/74	6.616% Bill - 3/12/74	3/31/73	1,790	1,790	-	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into new bills. (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1970. see Table PDO-4; for amounts redeemed for taxes and for cash see "Notes" below.

5/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

6/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

7/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4 notes issued May 15, 1972.

11/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.

12/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 6-7/7% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15,1973.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.

14/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

15/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.

16/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-1/2% bonds of 1988-93 issued November 15, 1973.

17/ Exchanged by Federal Reserve banks and Government accounts for $307 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28,1974.

18/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15,1974, and $240 million of 7-1/2% bonds of 1988-93 issued February 28,1974.

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Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357
9/21/71	Bill	1,752	899	853
4/21/72	Bill	4,033	1,023	3,010
6/21/72	Bill	3,026	1,934	1,092
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
9/19/73	Bill	2,017	494	1,523

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
72-July	Certificates of indebtedness	4/3/72	7/3/72	3.85	-	557	20,039
		4/4/72	7/3/72	3.80	-	15	
		4/4/72	7/3/72	3.80	-	75	
		4/7/72	7/7/72	3.80	-	30	
		4/7/72	7/7/72	3.80	-	44	
		4/10/72	7/10/72	3.80	-	100	
		4/21/72	7/20/72	3.85	-	40	
		4/28/72	7/28/72	3.55	-	25	
		5/17/72	8/17/72	3.70	-	405	
		5/30/72	8/30/72	3.80	-	50	
		6/1/72	9/1/72	3.80	-	300	
		6/28/72	9/28/72	4.05	-	878	
		7/3/72	10/3/72	4.15	15	-	
		7/3/72	10/3/72	4.15	632	-	
		7/6/72	10/6/72	4.15	270	270	
		7/6/72	10/6/72	4.15	50	-	
		7/7/72	10/6/72	4.15	350	350	
		7/7/72	10/6/72	4.15	30	-	
		7/7/72	10/6/72	4.15	44	-	
		7/10/72	10/10/72	4.15	100	-	
		7/17/72	10/17/72	4.10	70	-	
		7/17/72	10/17/72	4.10	250	-	
		7/18/72	10/18/72	3.95	17	-	
		7/18/72	10/18/72	3.95	450	-	
		7/18/72	10/18/72	3.95	417	417	
		7/18/72	10/18/72	3.95	24	-	
		7/18/72	10/18/72	3.95	83	-	
		7/19/72	10/19/72	3.95	31	-	
		7/19/72	10/19/72	3.95	193	-	
		7/19/72	10/19/72	3.95	91	-	
		7/20/72	10/20/72	3.95	40	-	
		7/28/72	10/27/72	4.05	25	-	
	Notes	6/17/71	7/20/72	5.85	-	100	
		6/24/71	7/20/72	5.85	-	100	
		7/7/71	7/7/72	6.05	-	200	
		7/14/71	7/14/72	5.80	-	200	
		7/7/72	7/7/77	5.90	200	-	
		7/14/72	7/14/77	5.875	200	-	
		7/19/72	3/22/76	5.75	500	-	
		7/19/72	3/22/77	5.90	500	-	
		7/19/72	9/22/77	5.90	500	-	
		7/19/72	3/22/78	5.95	500	-	
		7/19/72	9/22/78	6.00	500	-	
		7/19/72	5/15/79	6.05	500	-	
		7/19/72	7/16/79	6.10	500	-	
		7/20/72	10/18/73	5.00	200	-	
Aug	Certificates of indebtedness	5/4/72	8/4/72	3.60	-	55	19,728
		5/10/72	8/10/72	3.50	-	105	
		5/12/72	8/11/72	3.50	-	70	
		5/12/72	8/11/72	3.50	-	50	
		5/16/72	8/16/72	3.70	-	20	
		5/17/72	8/17/72	3.70	-	10	
		5/17/72	8/17/72	3.70	-	258	
		5/17/72	8/17/72	3.70	-	350	
		5/17/72	8/17/72	3.70	-	100	
		5/18/72	8/18/72	3.70	-	35	
		5/18/72	8/18/72	3.70	-	600	
		5/24/72	8/24/72	3.85	-	35	
		5/25/72	8/25/72	3.85	-	30	
		5/30/72	8/30/72	3.80	-	100	
		7/19/72	10/19/72	3.95	-	41	
		8/4/72	11/3/72	3.80	55	-	
		8/10/72	11/10/72	3.95	105	-	
		8/11/72	11/13/72	3.95	70	-	
		8/11/72	11/13/72	3.95	50	-	
		8/14/72	11/14/72	3.95	8	-	
		8/14/72	11/14/72	3.95	20	-	
		8/15/72	11/15/72	3.95	15	-	
		8/16/72	11/16/72	3.95	20	-	
		8/16/72	11/16/72	3.95	18	-	
		8/16/72	11/16/72	3.95	2	-	
		8/17/72	11/17/72	3.95	10	-	
		8/17/72	11/17/72	3.95	275	-	
		8/17/72	11/17/72	3.95	100	-	
		8/18/72	11/17/72	3.95	35	-	
		8/18/72	11/17/72	3.95	600	-	
		8/24/72	11/24/72	4.05	35	-	
		8/25/72	11/24/72	4.05	30	-	
		8/30/72	11/30/72	4.35	100	-	
	Notes	7/22/71	8/24/72	5.94	-	100	
		7/29/71	8/24/72	6.15	-	100	
		8/24/72	11/29/73	5.05	200	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1972-Sept.	Certificates of indebtedness	6/20/72	9/20/72	3.95	-	564	19,745
		6/20/72	9/20/72	3.95	-	362	
		6/23/72	9/25/72	3.95	-	728	
		6/26/72	9/26/72	3.95	-	159	
		7/18/72	10/18/72	3.95	-	30	
		7/19/72	10/19/72	3.95	-	50	
		8/11/72	11/13/72	3.95	-	50	
		8/14/72	11/14/72	3.95	-	8	
		8/16/72	11/16/72	3.95	-	2	
		9/20/72	12/20/72	4.65	564	-	
		9/20/72	12/20/72	4.65	362	-	
		9/25/72	12/26/72	4.65	728	-	
		9/26/72	12/26/72	4.65	159	-	
	Notes	8/26/71	9/21/72	5.40	-	200	
		9/15/72	3/15/77	2.50	157	-	
		9/21/72	12/27/73	5.60	200	-	
Oct.	Certificates of indebtedness	7/3/72	10/3/72	4.15	-	15	19,304
		7/3/72	10/3/72	4.15	-	632	
		7/6/72	10/6/72	4.15	-	50	
		7/7/72	10/6/72	4.15	-	30	
		7/7/72	10/6/72	4.15	-	44	
		7/10/72	10/10/72	4.15	-	100	
		7/17/72	10/17/72	4.10	-	250	
		7/17/72	10/17/72	4.10	-	70	
		7/18/72	10/18/72	3.95	-	300	
		7/18/72	10/18/72	3.95	-	120	
		7/18/72	10/18/72	3.95	-	17	
		7/18/72	10/18/72	3.95	-	24	
		7/18/72	10/18/72	3.95	-	83	
		7/19/72	10/19/72	3.95	-	31	
		7/19/72	10/19/72	3.95	-	193	
		7/20/72	10/20/72	3.95	-	40	
		7/28/72	10/27/72	4.05	-	25	
		8/17/72	11/17/72	3.95	-	40	
		10/3/72	1/3/73	4.60	15	10	
		10/3/72	1/3/73	4.60	632	-	
		10/6/72	1/5/73	4.60	30	-	
		10/6/72	1/5/73	4.60	50	-	
		10/6/72	1/5/73	4.60	44	-	
		10/10/72	1/10/73	4.75	100	-	
		10/17/72	1/17/73	4.85	250	-	
		10/17/72	1/17/73	4.85	70	-	
		10/18/72	1/18/73	4.85	120	-	
		10/18/72	1/18/73	4.85	11	-	
		10/18/72	1/18/73	4.85	25	-	
		10/19/72	1/19/73	4.85	26	-	
		10/19/72	1/19/73	4.85	195	-	
		10/20/72	1/19/73	4.85	40	-	
		10/27/72	1/26/73	4.75	25	-	
	Notes	9/23/71	10/26/72	5.40	-	200	
		10/26/72	1/24/74	5.60	200	-	
Nov.	Certificates of indebtedness	8/4/72	11/3/72	3.80	-	55	19,120
		8/10/72	11/10/72	3.95	-	105	
		8/11/72	11/13/72	3.95	-	70	
		8/14/72	11/14/72	3.95	-	20	
		8/15/72	11/15/72	3.95	-	15	
		8/16/72	11/16/72	3.95	-	20	
		8/16/72	11/16/72	3.95	-	18	
		8/17/72	11/17/72	3.95	-	10	
		8/17/72	11/17/72	3.95	-	100	
		8/17/72	11/17/72	3.95	-	235	
		8/18/72	11/17/72	3.95	-	35	
		8/18/72	11/17/72	3.95	-	600	
		8/24/72	11/24/72	4.05	-	35	
		8/25/72	11/25/72	4.05	-	30	
		8/30/72	11/30/72	4.35	-	100	
		10/3/72	1/3/73	4.60	-	5	
		10/6/72	1/5/73	4.60	-	50	
		11/3/72	2/2/73	4.80	55	-	
		11/10/72	2/9/73	4.70	105	-	
		11/13/72	2/13/73	4.70	70	-	
		11/14/72	2/14/73	4.80	20	-	
		11/15/72	2/15/73	4.80	15	-	
		11/16/72	2/16/73	4.80	20	-	
		11/16/72	2/16/73	4.80	18	-	
		11/17/72	2/16/73	4.80	10	-	
		11/17/72	2/16/73	4.80	35	-	
		11/17/72	2/16/73	4.80	115	-	
		11/17/72	5/17/73	5.10	706	-	
		11/24/72	2/23/73	4.80	55	5	
		11/30/72	5/30/73	5.20	100	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		6/28/72	12/28/72	4.50	-	75	
		9/20/72	12/20/72	4.65	-	362	
		9/20/72	12/20/72	4.65	-	564	
		9/25/72	12/26/72	4.65	-	728	
		9/26/72	12/26/72	4.65	-	159	
		10/6/72	1/5/73	4.60	-	5	
1972-Dec.	Certificates of indebtedness	11/17/72	2/16/73	4.80	-	100	18,921
		11/24/72	2/23/73	4.80	-	20	
		12/20/72	3/20/73	5.10	362	-	
		12/20/72	3/20/73	5.10	337	-	
		12/20/72	6/20/73	5.30	227	-	
		12/26/72	3/26/73	5.15	900	-	
	Notes	6/27/68	12/27/72	5.70	-	12	
		10/3/72	1/3/73	4.60	-	632	
		10/6/72	1/5/73	4.60	-	25	
		10/6/72	1/5/73	4.60	-	44	
		10/10/72	1/10/73	4.75	-	100	
		10/17/72	1/17/73	4.85	-	70	
		10/17/72	1/17/73	4.85	-	250	
		10/18/72	1/18/73	4.85	-	11	
		10/18/72	1/18/73	4.85	-	25	
		10/18/72	1/18/73	4.85	-	120	
		10/19/72	1/19/73	4.85	-	26	
		10/19/72	1/19/73	4.85	-	195	
		10/20/72	1/19/73	4.85	-	40	
		10/27/72	1/26/73	4.75	-	25	
1973-Jan.	Certificates of indebtedness	1/3/73	4/3/73	5.20	619	-	18,756
		1/3/73	7/3/73	5.40	23	-	
		1/5/73	4/5/73	5.20	20	20	
		1/5/73	4/5/73	5.20	44	-	
		1/10/73	4/10/73	5.15	100	-	
		1/17/73	4/17/73	5.30	70	-	
		1/17/73	4/17/73	5.30	250	-	
		1/18/73	4/18/73	5.30	11	-	
		1/18/73	4/18/73	5.30	25	-	
		1/19/73	4/19/73	5.30	40	-	
		1/19/73	4/19/73	5.30	50	-	
		1/26/73	4/26/73	5.65	25	-	
		7/1/68	1/2/73	6.00	-	10	
		7/2/68	1/2/73	6.00	-	5	
	Notes	10/28/71	1/25/73	4.80	-	200	
		1/15/73	7/15/77	2.50	156	-	
		1/25/73	4/25/74	5.93	200	-	
		11/3/72	2/2/73	4.80	-	55	
		11/10/72	2/9/73	4.70	-	105	
		11/13/72	2/13/73	4.70	-	70	
		11/14/72	2/14/73	4.80	-	20	
		11/15/72	2/15/73	4.80	-	15	
		11/16/72	2/16/73	4.80	-	18	
		11/16/72	2/16/73	4.80	-	20	
		11/17/72	2/16/73	4.80	-	45	
		11/17/72	2/16/73	4.80	-	15	
		11/24/72	2/23/73	4.80	-	30	
		2/2/73	5/2/73	5.70	55	-	
		2/7/73	5/7/73	5.70	6	6	
		2/7/73	5/7/73	5.70	413	-	
		2/8/73	5/8/73	5.70	32	32	
Feb.	Certificates of indebtedness	2/9/73	5/9/73	5.70	105	-	23,792
		2/9/73	5/9/73	5.70	102	-	
		2/9/73	5/9/73	5.70	1,483	-	
		2/9/73	5/9/73	5.70	36	36	
		2/13/73	5/14/73	5.45	70	-	
		2/13/73	5/14/73	5.45	30	30	
		2/14/73	5/14/73	5.45	3,050	400	
		2/14/73	5/14/73	5.45	261	-	
		2/14/73	5/14/73	5.45	180	-	
		2/16/73	5/16/73	5.45	65	-	
		2/16/73	5/16/73	5.45	15	-	
		2/23/73	5/23/73	5.45	30	-	
		11/18/71	2/22/73	4.75	-	200	
	Notes	11/29/71	2/22/73	4.95	-	100	
		2/22/73	5/23/74	6.15	300	-	
		12/20/72	3/20/73	5.10	-	337	
		12/20/72	3/20/73	5.10	-	362	
		12/26/72	3/26/73	5.15	-	900	
		2/9/73	5/9/73	5.70	-	102	
		2/14/73	5/14/73	5.45	-	180	
Mar.	Certificates of indebtedness	3/6/73	6/6/73	5.90	601	-	26,760
		3/6/73	6/6/73	5.90	109	-	
		3/6/73	6/6/73	5.90	2,523	-	
		3/7/73	6/7/73	5.90	189	-	
		3/20/73	6/20/73	6.35	337	-	
		3/20/73	6/20/73	6.35	200	-	
		3/26/73	6/26/73	6.35	900	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
	Notes	9/9/68	3/9/73	5.35	-	10	
		12/6/71	3/22/73	4.80	-	100	
		12/23/71	3/29/73	4.70	-	200	
		3/22/73	6/27/74	7.00	100	-	
		3/29/73	6/27/74	6.80	200	-	
1973-Apr.	Certificates of indebtedness	1/3/73	4/3/73	5.20	-	619	26,755
		1/5/73	4/5/73	5.20	-	44	
		1/10/73	4/10/73	5.15	-	100	
		1/17/73	4/17/73	5.30	-	250	
		1/17/73	4/17/73	5.30	-	70	
		1/18/73	4/18/73	5.30	-	11	
		1/18/73	4/18/73	5.30	-	25	
		1/19/73	4/19/73	5.30	-	40	
		1/19/73	4/19/73	5.30	-	50	
		1/26/73	4/26/73	5.65	-	25	
		4/3/73	7/3/73	6.55	619	-	
		4/5/73	7/5/73	6.55	44	-	
		4/10/73	7/10/73	6.20	100	-	
		4/17/73	7/17/73	6.20	250	-	
		4/17/73	7/17/73	6.20	70	-	
		4/18/73	7/18/73	6.20	11	-	
		4/18/73	7/18/73	6.20	25	-	
		4/19/73	7/19/73	6.20	40	-	
		4/19/73	7/19/73	6.20	50	-	
		4/26/73	7/26/73	6.25	25	-	
	Notes	10/9/68	4/9/73	5.50	-	5	
		12/7/71	4/26/73	4.65	-	175	
		1/20/72	4/26/73	4.30	-	100	
		4/26/73	7/25/74	6.75	275	-	
May	Certificates of indebtedness	11/17/72	5/17/73	5.10	-	706	26,594
		11/30/72	5/30/73	5.20	-	100	
		2/2/73	5/2/73	5.70	-	55	
		2/7/73	5/7/73	5.70	-	413	
		2/9/73	5/9/73	5.70	-	105	
		2/9/73	5/9/73	5.70	-	1,483	
		2/13/73	5/14/73	5.45	-	70	
		2/14/73	5/14/73	5.45	-	261	
		2/14/73	5/14/73	5.45	-	2,650	
		2/16/73	5/16/73	5.45	-	15	
		2/16/73	5/16/73	5.45	-	65	
		2/23/73	5/23/73	5.45	-	30	
		3/20/73	6/20/73	6.35	-	75	
		4/10/73	7/10/73	6.20	-	100	
		5/2/73	8/2/73	6.30	55	-	
		5/7/73	8/7/73	6.30	413	-	
		5/9/73	8/9/73	6.15	105	-	
		5/9/73	11/9/73	6.45	1,480	-	
		5/14/73	8/14/73	6.15	70	-	
		5/14/73	8/14/73	6.15	261	-	
		5/14/73	8/14/73	6.15	1,170	-	
		5/14/73	11/14/73	6.45	1,500	-	
		5/16/73	8/16/73	6.20	15	-	
		5/16/73	8/16/73	6.20	65	-	
		5/17/73	11/16/73	6.45	706	-	
		5/23/73	8/23/73	6.45	30	-	
		5/30/73	11/30/73	6.90	100	-	
	Notes	11/22/68	5/22/73	5.50	-	3	
		1/20/72	5/24/73	4.30	-	90	
		2/24/72	5/24/73	4.25	-	150	
		5/24/72	8/22/74	7.00	240	-	
June	Certificates of indebtedness	12/20/72	6/20/73	5.30	-	227	26,781
		1/3/73	7/3/73	5.40	-	23	
		3/6/73	6/6/73	5.90	-	109	
		3/6/73	6/6/73	5.90	-	601	
		3/6/73	6/6/73	5.90	-	2,523	
		3/7/73	6/7/73	5.90	-	189	
		3/20/73	6/20/73	6.35	-	262	
		3/20/73	6/20/73	6.35	-	200	
		3/26/73	6/26/73	6.35	-	900	
		4/3/73	7/3/73	6.55	-	619	
		6/6/73	9/6/73	7.15	109	-	
		6/6/73	9/6/73	7.15	601	-	
		6/6/73	9/6/73	7.15	2,503	-	
		6/6/73	12/6/73	7.25	20	-	
		6/7/73	9/7/73	7.15	189	-	
		6/20/73	9/20/73	7.30	489	-	
		6/20/73	9/20/73	7.30	200	-	
		6/26/73	9/26/73	7.25	900	-	
		6/29/73	9/28/73	7.25	652	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount issued	Amount retired	Total outstanding end of month
		12/24/68	6/25/73	6.00	-	2	
		12/27/68	6/27/73	5.97	-	20	
	Notes	6/25/71	6/25/73	6.20	-	600	
		3/30/72	6/21/73	5.05	-	200	
		6/21/73	9/19/74	7.10	200	-	
		6/25/73	6/23/80	6.95	600	-	
		6/29/73	12/29/77	2.50	199	-	
		4/05/73	7/05/73	6.55	-	44	
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
	Certificates of indebtedness	7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
1973-July		7/18/73	10/18/73	8.00	25	-	26,420
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
		12/31/68	7/02/73	6.00	-	100	
		7/07/71	7/09/73	6.45	-	200	
		7/14/71	7/16/73	6.30	-	200	
	Notes	4/27/72	7/19/73	4.60	-	175	
		7/09/73	7/08/80	7.20	200	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.10	175	-	
		5/2/73	8/2/73	6.30	-	55	
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
Aug.	Certificates of indebtedness	7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	26,159
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		8/7/73	11/7/73	8.50	413	-	
		8/9/73	11/9/73	8.50	105	8	
		8/14/73	11/14/73	9.00	1,170	-	
		8/14/73	11/14/73	9.00	70	-	
		8/16/73	11/16/73	9.00	15	-	
		8/16/73	11/16/73	9.00	65	-	
		8/22/73	11/23/73	8.95	45	45	
		8/23/73	11/23/73	8.95	8	8	
		8/23/73	11/23/73	8.95	30	-	
		8/29/73	11/29/73	8.70	1	-	
		8/31/73	11/30/73	8.70	472	-	
	Notes	5/25/72	8/23/73	4.67	-	150	
		6/06/73	9/06/73	7.15	-	2,503	
		6/06/73	9/06/73	7.15	-	466	
		6/07/73	9/07/73	7.15	-	100	
		6/20/73	9/20/73	7.30	-	200	
		6/26/73	9/26/73	7.25	-	885	
		6/29/73	9/28/73	7.25	-	652	
		8/09/73	11/09/73	8.50	-	38	
		8/29/73	11/29/73	8.70	-	1	
		9/06/73	10/09/73	8.80	158	-	
		9/06/73	12/06/73	8.80	2,533	-	
		9/06/73	12/06/73	8.80	158	-	
1973-Sept.	Certificates of indebtedness	9/06/73	3/06/74	8.75	158	-	
		9/07/73	12/07/73	8.80	100	-	26,420
		9/10/73	12/10/73	8.80	4	4	
		9/19/73	12/19/73	8.80	31	-	
		9/20/73	12/20/73	8.80	200	-	
		9/20/73	12/20/73	8.80	10	-	
		9/24/73	12/21/73	8.80	87	-	
		9/24/73	12/21/73	8.80	46	-	
		9/25/73	12/27/73	7.35	66	-	
		9/25/73	12/27/73	7.35	27	-	
		9/26/73	12/26/73	7.35	901	-	
		9/26/73	12/28/73	7.35	73	-	
		9/27/73	12/27/73	7.35	92	-	
		9/28/73	12/28/73	7.35	4	-	
		9/28/73	12/28/73	7.35	664	-	
	Notes	6/22/72	9/20/73	4.95	-	200	
		7/05/73	10/05/73	8.00	-	44	
		7/17/73	10/17/73	8.00	-	70	
		7/17/73	10/17/73	8.00	-	250	
		7/18/73	10/18/73	8.00	-	11	
		7/18/73	10/18/73	8.00	-	25	
		7/19/73	10/19/73	8.00	-	9	
		7/19/73	10/19/73	8.00	-	50	
		7/19/73	10/19/73	8.00	-	31	
		7/26/73	10/26/73	8.15	-	25	
		7/31/73	10/31/73	8.35	-	261	
		8/09/73	11/09/73	8.50	-	19	
		8/23/73	11/23/73	8.95	-	30	
		9/06/73	10/09/73	8.80	-	158	
		9/07/73	12/07/73	8.80	-	100	
		9/19/73	12/19/73	8.80	-	31	
		9/20/73	12/20/73	8.80	-	10	
		9/24/73	12/21/73	8.80	-	46	
	Certificates of indebtedness	9/25/73	12/27/73	7.35	-	66	
		9/26/73	12/26/73	7.35	-	150	
Oct.		9/28/73	12/28/73	7.35	-	4	26,175
		9/28/73	12/28/73	7.35	-	300	
		10/01/73	12/31/73	7.35	58	-	
		10/02/73	1/02/74	7.15	104	-	
		10/02/73	1/02/74	7.15	215	-	
		10/09/73	1/09/74	7.35	158	-	
		10/09/73	1/09/74	7.35	95	-	
		10/12/73	1/11/74	7.35	21	21	
		10/17/73	1/17/74	7.20	45	-	
		10/17/73	1/17/74	7.20	250	-	
		10/18/73	1/18/74	7.20	11	-	
		10/19/73	1/18/74	7.20	50	50	
		10/19/73	1/18/74	7.20	31	14	
		10/25/73	1/25/74	6.95	3	3	
		10/26/73	1/25/74	6.95	25	-	
		10/31/73	1/31/74	7.20	417	-	
	Notes	7/20/72	10/18/73	5.00	-	200	
		10/01/73	12/19/74	7.50	50	-	
		10/18/73	1/23/75	7.10	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		5-09-73	11-09-73	6.45	-	1,480	
		5-14-73	11-14-73	6.45	-	1,500	
		5-17-73	11-16-73	6.45	-	706	
		5-30-73	11-30-73	6.90	-	100	
		6-06-73	12-06-73	7.25	-	20	
		8-02-73	11-02-73	8.35	-	55	
		8-07-73	11-07-73	8.50	-	413	
		8-09-73	11-09-73	8.50	-	40	
		8-14-73	11-14-73	9.00	-	1,170	
		8-14-73	11-14-73	9.00	-	70	
		8-16-73	11-16-73	9.00	-	65	
		8-16-73	11-16-73	9.00	-	15	
		8-31-73	11-30-73	8.70	-	472	
		9-06-73	12-06-73	8.80	-	2,533	
1973-Nov.	Certificates of indebtedness	9-06-73	12-06-73	8.80	-	158	
		9-26-73	12-26-73	7.35	-	150	
		9-26-73	12-26-73	7.35	-	601	24,477
		9-28-73	12-28-73	7.35	-	364	
		10-19-73	1-28-74	7.20	-	10	
		11-02-73	2-01-74	7.20	55	-	
		11-07-73	2-07-74	8.10	413	-	
		11-09-73	2-08-74	8.10	40	-	
		11-09-73	2-08-74	8.10	33	-	
		11-09-73	5-09-74	8.00	1,480	-	
		11-14-73	5-14-74	8.40	1,500	-	
		11-14-73	2-14-74	8.65	1,170	-	
		11-14-73	2-14-74	8.65	70	-	
		11-16-73	2-15-74	8.65	65	-	
		11-16-73	2-15-74	8.65	15	-	
		11-16-73	2-15-74	8.65	626	426	
		11-30-73	2-28-74	7.70	472	-	
		11-30-73	2-28-74	7.70	2,533	-	
		11-30-73	5-30-74	7.70	20	-	
		11-30-73	5-30-74	7.70	158	-	
	Notes	8-24-72	2-28-74	5.05	-	200	
		11-29-73	12-19-74	7.20	200	-	
		9-20-73	12-20-73	8.80	-	200	
		9-24-73	12-21-73	8.80	-	86	
		9-25-73	12-27-73	7.35	-	26	
		9-26-73	12-28-73	7.35	-	73	
		9-27-73	12-27-73	7.35	-	92	
	Certificates of indebtedness	10-01-73	12-31-73	7.35	-	58	
		12-20-73	3-20-74	7.40	204	-	
		12-21-73	3-21-74	7.40	88	-	
Dec.		12-27-73	3-27-74	7.35	26	-	24,461
		12-27-73	3-27-74	7.35	92	-	
		12-28-73	3-28-74	7.35	73	-	
		12-31-73	4-01-74	7.40	59	-	
		2-02-72	12-03-73	4.80	-	22	
	Notes	9-21-72	12-27-73	5.60	-	200	
		12-27-73	1-09-75	7.125	200	-	
		10-02-73	1-02-74	7.15	-	104	
		10-02-73	1-02-74	7.15	-	215	
		10-09-73	1-09-74	7.35	-	158	
		10-09-73	1-09-74	7.35	-	95	
		10-17-73	1-17-74	7.20	-	250	
		10-17-73	1-17-74	7.20	-	45	
		10-18-73	1-18-74	7.20	-	11	
		10-19-73	1-18-74	7.20	-	7	
		10-26-73	1-25-74	6.95	-	25	
	Certificates of indebtedness	10-31-73	1-31-74	7.20	-	417	
		12-20-73	3-20-74	7.40	-	30	
1974-Jan.		12-27-73	3-27-74	7.35	-	92	23,757
		12-31-73	4-01-74	7.40	-	59	
		1-02-74	4-02-74	7.40	106	106	
		1-02-74	4-02-74	7.40	215	-	
		1-09-74	4-09-74	7.65	158	-	
		1-09-74	4-09-74	7.65	95	-	
		1-17-74	4-17-74	8.00	180	-	
		1-18-74	4-18-74	8.00	7	-	
		1-25-74	4-25-74	8.00	25	-	
		1-31-74	5-01-74	7.80	123	-	
	Notes	10-26-72	1-24-74	5.60	-	200	
		1-24-74	4-24-75	7.35	200	-	
		11-02-73	2-01-74	7.20	-	55	
		11-07-73	2-07-74	8.10	-	413	
		11-09-73	2-08-74	8.10	-	40	
		11-09-73	2-08-74	8.10	-	33	
		11-14-73	2-14-74	8.65	-	70	
		11-14-73	2-14-74	8.65	-	1,170	
		11-16-73	2-15-74	8.65	-	65	
		11-16-73	2-15-74	8.65	-	200	

Table PDO-8. -Foreign Series Securities (Nonmarketable) Issued to Official Institions of Foreign Countries - (Continued)

(Payable in U.S. Dollars; dollar amounts in millions)

Month of Activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1974-Feb.....	Certificates of indebtedness	11-16-73	2-15-74	8.65	-	15	23,762
		11-30-73	2-28-74	7.70	-	158	
		11-30-73	2-28-74	7.70	-	3,005	
		12-28-73	3-28-74	7.35	-	10	
		2-01-74	5-02-74	7.80	55	-	
		2-07-74	5-07-74	6.95	421	-	
		2-08-74	5-08-74	6.95	40	-	
		2-14-74	5-14-74	7.10	70	-	
		2-14-74	5-14-74	7.10	1,196	-	
		2-15-74	5-15-74	7.10	65	-	
		2-15-74	5-15-74	7.10	204	-	
		2-15-74	5-15-74	7.10	15	-	
		2-28-74	5-28-74	7.20	80	-	
		2-28-74	5-28-74	7.10	80	-	
		2-28-74	5-28-74	7.20	3,000	-	
		2-28-74	5-28-74	7.20	14	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1970-July	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	1,366
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	
Feb.	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/k8/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
	Notes	Swiss francs	7/22/71	1/21/72	5.75	105	-	
		Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug.	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	3.35	-	263	2,005
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct.	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	33	-	
		Swiss francs	10/29/71	1/29/73	4.85	43	-	
Dec.	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	2,013
	Notes	Swiss francs	12/9/71	3/9/73	4.80	111	-	
	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-Jan.	Notes 1/	German marks	7/3/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	3.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	6.35	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	6	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	5.25	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.80	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	2,147
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
Feb.	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	
		Swiss francs	2/4/72	8/4/72	3.625	56	-	2,148
Mar.	Notes	German marks	7/3/67	3/3/72	5.28	-	76	
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73 2/	2.051	153	-	2,072
May	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	2,072
July	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	3.50	-	111	
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	1,999
Aug.	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	
		Swiss francs	8/4/72	2/2/73	4.25	57	-	2,000
Sept.	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	
		Swiss francs	9/1/72	11/30/73	5.50	29	-	2,001
Oct.	Notes	German marks	4/1/68	10/2/72	5.73	-	153	
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	1,850
Nov.	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	1,852
Dec.	Notes	German marks	6/24/68	12/22/72	6.25	-	153	
		Swiss francs	9/10/71	12/11/72	5.45	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	1,710
1973-Jan.	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	33	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	5.70	35	-	
		Swiss francs	1/29/73	4/29/74	6.00	45	-	1,713
Feb.	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	4.25	-	57	
		Swiss francs	2/2/73	8/2/73	5.75	57	-	
	Notes	German marks	8/19/69	2/19/73	3.05	1 3/	154	1,561
Mar.	Notes	Swiss francs	12/9/71	3/9/73	4.80	-	111	
		Swiss francs	3/9/73	6/7/74	6.625	129	-	1,578

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
	Certificates of indebtedness 4/	Swiss francs	1/19/73	7/19/73	5.25	10	-	
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 4/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
1973-Apr.....		Swiss francs	11/6/72	2/6/74	5.40	3	-	1,743
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug.....	Certificates of indebtedness	Swiss francs	2-02-73	8-02-73	5.75	-	62	
	Notes	Swiss francs	8-27-71	8-27-73	5.67	-	391	
		Swiss francs	5-18-72	8-20-73	4.77	-	37	
		Swiss francs	5-30-72	8-30-73	4.55	-	383	1,758
		Swiss francs	8-02-73	11-01-74	8.70	64	-	
		Swiss francs	8-20-73	11-20-74	8.25	38	-	
		Swiss francs	8-27-73	11-27-74	8.125	400	-	
		Swiss francs	8-30-73	11-29-74	8.20	38	-	
Oct.....	Notes	German marks	3-3-72	10-2-73	2.051	-	172	1,586
Nov.....	Notes	Swiss francs	9-01-72	11-30-73	5.50	-	32	1,586
		Swiss francs	11-30-73	2-28-75	6.98	33	-	
1974-Jan.....	Certificates of indebtedness	Swiss francs	7-19-73	1-18-74	6.125	-	127	1,588
		Swiss francs	1-18-74	7-18-74	8.05	127	-	
	Notes	Swiss francs	10-06-72	1-07-74	5.70	-	65	
		Swiss francs	1-07-74	4-07-75	7.07	67	-	
Feb.....	Notes	Swiss francs	11/06/72	2/06/74	5.40	-	32	1,589
		Swiss francs	11/20/72	2/20/74	5.25	-	35	
		Swiss francs	2/06/74	5/06/75	6.60	33	-	
		Swiss francs	2/20/74	5/20/75	6.60	36	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

3/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

4/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1973.

Table SB-1. - Sales and Redemptions by Series, Cumulative through February 28, 1974

(In millions of dollars)

Series	Series 1/	Accrued discount	Sales plus accrued discount	Redemption 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest bearing debt
Series A-D 2/	3,949	1,054	5,003	4,999	-	4
Series E and H	170,085	39,173	209,258	148,460	60,798	-
Series F and G	28,396	1,125	29,521	29,501	-	20
Series J and K	3,556	198	3,754	3,748	-	6
Total A-K	205,986	41,550	247,536	186,708	60,798	30

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales Price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-63	151,863	21,251	173,114	124,643	113,399	11,244	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,512	2,564	9,076	5,586	4,494	1,092	59,418	34
Calendar years:								
1935-63	154,106	21,974	176,079	127,051	115,431	11,621	96,362	532
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,268	2,673	8,941	6,211	4,945	1,266	60,317	31
Months:								
Feb	592	204	795	472	380	92	58,163	36
Mar	599	218	816	509	407	102	58,471	36
Apr	562	224	786	482	387	95	58,776	35
May	655	203	858	502	401	101	59,133	35
June	556	231	787	502	403	99	59,418	34
July	487	244	731	498	400	99	59,652	34
Aug	567	213	780	669	544	124	59,764	33
Sept	385	225	610	539	433	106	59,836	32
Oct	482	227	709	592	472	121	59,953	32
Nov	682	207	889	516	412	104	60,326	32
Dec	142	242	384	393	321	72	60,317	31
1974-Jan	721	251	972	793	652	141	60,497	31
Feb	567	222	789	488	267	222	60,798	30

Footnotes at end of Table SB-4

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales Plus accrued discount	Redemption 1/			Amount outstanding	
				Total	Sale price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-63	115,963	18,931	134,894	88,535	79,377	9,158	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,941	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
1973	6,512	2,564	9,076	5,581	4,490	1,091	59,418	-
Calendar years:								
1941-63	118,206	19,645	137,851	90,744	81,244	9,499	92,605	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,317	1,042	57,579	-
1973	6,268	2,674	8,942	6,206	4,972	1,234	60,317	-
Months:								
1973-Feb	592	204	795	472	379	92	58,163	-
Mar	599	218	816	509	407	101	58,471	-
Apr	562	224	786	481	386	95	58,776	-
May	655	203	858	502	401	101	59,133	-
June	556	231	787	502	402	99	59,418	-
July	487	244	731	498	399	99	59,652	-
Aug	567	213	780	667	543	124	59,764	-
Sept	385	225	610	539	433	106	59,836	-
Oct	482	227	709	592	471	121	59,953	-
Nov	682	207	889	516	412	104	60,326	-
Dec	142	242	384	393	321	72	60,317	-
1974-Jan	721	251	972	792	651	141	60,497	-
Feb	567	222	789	488	377	111	60,798	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-63	31,951	1,266	33,217	31,118 5/6/7/8/9/	29,973	1,145	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
Calendar years:								
1941-63	31,951	1,274	33,226	31,317	30,161	1,157	3,757	504
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
Months:								
1973 Feb	-	-	-	*	*	*	-	31
Mar	-	-	-	*	*	*	-	31
Apr	-	-	-	1	1	*	-	30
May	-	-	-	1	*	*	-	30
June	-	-	-	*	*	*	-	30
July	-	-	-	*	*	*	-	29
Aug	-	-	-	1	1	*	-	28
Sept	-	-	-	*	*	*	-	28
Oct	-	-	-	*	*	*	-	28
Nov	-	-	-	*	*	*	-	27
Dec	-	-	-	*	*	*	-	27
1974-Jan	-	-	-	*	*	*	-	27
Feb	-	-	-	*	*	*	-	26

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-63	107,614	18,931	126,545	86,580	77,423	9,158	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,806	184	44,205
1970	4,289	1,841	6,130	5,959	4,772	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
Calendar years:								
1941-63	109,602	19,645	129,247	88,610	79,110	9,499	897	78,327
1964	4,132	1,491	5,623	4,425	3,646	730	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,992	2,426	8,348	5,007	3,964	1,042	329	50,120
1973	5,988	2,673	8,661	5,740	4,506	1,234	319	52,723
Months:								
1973-Feb	558	204	762	440	348	92	30	50,643
Mar	569	218	787	472	371	101	33	50,925
Apr	535	224	759	448	353	95	30	51,205
May	628	203	831	468	367	101	30	51,539
June	531	231	762	495	369	99	27	51,806
July	462	244	706	462	363	99	26	52,024
Aug	545	213	758	615	491	124	27	52,139
Sept	371	225	596	492	387	106	23	52,220
Oct	463	227	691	563	416	121	25	52,349
Nov	667	207	874	472	368	103	23	52,727
Dec	130	242	372	361	289	72	15	52,723
1974-Jan	685	251	936	740	599	141	37	52,881
Feb	535	222	757	451	341	111	26	53,161
Series H								
Fiscal years:								
1952-63	8,349	-	8,349	1,956	1,956	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
Calendar years:								
1952-63	8,603	-	8,603	2,134	2,134	-	897	14,279
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	224	-	224	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	280	-	280	465	465	-	319	7,594
Months:								
1972-Feb	34	-	34	32	32	-	30	7,520
Mar	30	-	30	37	37	-	33	7,546
Apr	27	-	27	33	33	-	30	7,570
May	27	-	27	34	34	-	30	7,593
June	25	-	25	34	34	-	27	7,612
July	25	-	25	36	36	-	26	7,628
Aug	22	-	22	52	52	-	27	7,625
Sept	14	-	14	46	46	-	23	7,616
Oct	19	-	19	56	56	-	25	7,604
Nov	15	-	15	43	43	-	23	7,599
Dec	12	-	12	32	32	-	15	7,594
1974-Jan	37	-	37	52	52	-	37	7,615
Feb	32	-	32	37	37	-	26	7,637

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-57	47,437	18,437	9,069	9,[illegible]86 5/	[illegible],583	21,924	6,659	41[illegible]
1958	8,544	,730	1,906	1,824	[illegible],739	[illegible],196	1,544	7[illegible]
1959	7,249	[illegible],621	1,996	1,625	[illegible],[illegible]28	[illegible],235	543	-15[illegible]
1960	8,557	4,126	2,304	1,822 6/	4,641	[illegible],285	1,756	-210
1961	5,819	2,673	1,733	940 7/	[illegible],168	[illegible],075	284	-212
1962	5,716	2,593	1,668	925 8/	[illegible],070	2,875	196	52
1963	5,273	2,250	1,593	657 9/	2,951	[illegible],812	139	73
1964	5,164	2,057	1,754	304	[illegible],088	2,948	140	19
1965	5,346	2,184	1,938	246	[illegible],284	3,165	118	-121
1966	5,724	2,253	1,973	280	[illegible],300	[illegible],196	104	172
1967	5,922	2,471	2,059	412	[illegible],351	3,273	78	80
1968	5,982	2,548	2,289	260	[illegible],401	3,376	25	23
1969	6,339	2,560	2,417	142	2,566	3,560	6	213
1970	6,748	2,762	2,762	20	[illegible],842	[illegible],842	-	115
1971	5,425	2,490	2,481	9	[illegible],660	[illegible],660	-	-725
1972	5,338	2,043	2,036	7	[illegible],317	[illegible],317	-	-23
1973	5,586	2,126	2,121	5	[illegible],393	[illegible],393	-	67
Calendar years:								
1951-57	49,054	19,908	10,072	[illegible],837	28,567	21,477	7,090	578
1958	[illegible],255	[illegible],393	1,691	1,702	[illegible],841	[illegible],091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	[illegible],445	1,075	-449
1960	6,732	[illegible],033	1,944	1,089 6/7/	[illegible],938	[illegible],114	825	-239
1961	5,595	2,555	1,633	922 7/8/	[illegible],100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/9/	[illegible],002	[illegible],827	175	213
1963	5,021	2,043	1,617	426 9/	[illegible],031	2,905	125	-52
1964	5,252	2,171	1,889	282	[illegible],157	3,026	131	-76
1965	5,441	2,148	1,932	216	[illegible],287	[illegible],176	111	6
1966	6,000	2,472	2,080	391	3,284	3,277	107	144
1967	5,793	2,386	2,041	345	[illegible],413	3,370	44	-7
1968	6,133	2,652	2,443	209	[illegible],455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	[illegible],724	2	228
1970	6,295	2,841	2,827	15	[illegible],885	[illegible],885	-	-431
1971	[illegible],244	2,022	2,014	8	[illegible],305	[illegible],305	-	-83
1972	[illegible],365	2,053	[illegible],047	6	[illegible],437	[illegible],437	-	-24
1973	6,210	2,508	2,505	[illegible]	3,578	[illegible],578	-	123
Months:								
1973-Feb	472	239	239	*	317	317	-	-85
Mar	509	189	189	*	251	251	-	68
Apr	482	207	206	*	321	321	-	-46
May	502	195	195	*	282	282	-	25
June	502	195	195	1	286	286	-	21
July	498	187	187	*	280	280	-	31
Aug	669	231	230	1	327	327	-	111
Sept	539	286	285	*	390	390	-	-137
Oct	592	234	234	*	321	321	-	37
Nov	516	233	233	*	333	333	-	-51
Dec	394	154	154	*	197	197	-	42
1974-Jan	793	225	225	*	369	369	-	199
Feb	488	260	260	*	291	291	-	-63

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout.

Matured bonds which have been redeemed are included in redemptions.

Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception Through December 1973 2/	1973											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	1,740,332	5,490	5,825	5,141	5,671	5,556	5,328	5,081	5,346	5,256	4,649	5,152	4,713
Alaska	107,443 3/	583	572	588	673	537	521	492	582	539	576	563	574
Arizona	750,793	3,465	4,175	3,680	3,378	4,285	3,249	3,179	3,843	3,384	2,736	3,522	2,855
Arkansas	945,471	2,660	3,005	2,745	2,807	2,533	2,430	2,337	2,284	2,599	2,246	2,323	2,231
California	11,950,730	34,160	38,327	34,993	36,126	39,630	34,976	30,997	35,015	31,406	30,286	32,064	29,027
Colorado	1,326,038	5,088	5,153	4,192	5,327	4,264	4,266	4,415	4,170	4,130	4,239	3,812	4,098
Connecticut	2,724,134	10,259	9,636	10,544	9,413	11,815	9,101	8,478	8,879	7,044	7,457	6,965	8,812
Delaware	545,858	2,258	1,308	3,676	1,169	2,671	3,366	2,533	3,658	2,794	2,903	1,006	1,660
District of Columbia	2,040,392	6,315	7,650	7,189	9,497	5,393	7,280	7,665	9,226	6,229	6,871	8,194	6,055
Florida	2,644,558	12,190	16,359	12,858	13,290	12,601	11,948	10,898	9,778	10,670	10,890	10,382	8,959
Georgia	2,029,477	7,034	7,665	7,437	7,184	7,383	7,303	6,439	7,193	7,176	6,706	7,380	6,610
Hawaii	625,366	1,808	1,719	1,736	2,010	1,841	1,930	1,849	1,698	1,926	1,196	2,109	1,211
Idaho	379,990	1,121	1,087	781	1,058	974	746	839	827	824	692	797	708
Illinois	13,178,905	41,658	41,248	40,419	46,396	38,534	39,437	34,455	32,425	29,365	28,025	30,232	31,000
Indiana	4,827,108	15,683	18,089	15,248	15,927	16,338	13,795	15,323	13,792	15,442	13,872	14,436	12,933
Iowa	4,212,308	9,379	10,060	9,294	9,758	8,220	7,576	7,942	7,413	6,549	6,341	6,506	7,166
Kansas	2,526,031	6,171	7,094	6,030	5,901	5,865	5,423	5,351	5,723	5,002	4,670	4,678	4,642
Kentucky	1,931,492	6,676	6,875	5,929	6,665	6,176	6,221	5,720	6,041	5,529	5,501	5,724	5,267
Louisiana	1,642,070	5,219	6,021	4,789	5,555	5,631	4,612	4,826	4,797	4,661	4,074	4,504	4,104
Maine	637,384	2,046	1,578	2,072	1,801	1,751	1,592	1,596	1,418	1,482	1,590	1,388	1,216
Maryland	2,580,419	10,521	13,457	11,150	14,003	12,937	11,223	10,432	12,473	10,361	10,367	10,544	10,455
Massachusetts	4,843,954	18,961	17,202	17,140	17,046	17,081	16,326	14,434	14,327	12,263	12,100	12,955	11,644
Michigan	9,972,459	22,869	39,924	38,844	36,598	42,683	34,646	37,802	43,243	34,335	38,127	32,133	58,908
Minnesota	2,966,489	7,436	9,420	8,378	8,085	9,558	7,581	6,784	7,851	7,202	6,939	7,386	5,465
Mississippi	898,576	2,505	2,783	2,255	2,525	2,594	2,086	2,254	2,332	2,292	1,858	2,212	2,068
Missouri	4,871,504	13,961	17,717	15,470	14,942	13,490	15,734	14,836	14,445	13,248	13,501	12,875	12,538
Montana	741,238	1,394	2,065	1,718	1,565	1,462	1,358	1,377	1,444	1,223	1,215	1,200	1,088
Nebraska	2,483,382	5,451	5,878	5,610	5,411	5,283	5,098	3,826	4,997	3,795	2,843	4,902	3,491
Nevada	234,048	1,048	1,103	941	998	1,024	952	842	960	934	827	951	823
New Hampshire	403,736	1,640	1,500	1,732	1,490	1,472	1,444	1,404	1,173	1,004	1,325	1,093	1,002
New Jersey	6,709,014	26,695	26,363	26,436	23,407	28,203	24,205	22,018	22,157	20,511	22,233	22,255	21,211
New Mexico	485,467	2,002	2,079	1,881	1,981	1,950	1,800	1,835	1,880	1,862	1,671	1,893	1,693
New York	19,195,962	73,097	70,678	61,115	62,362	73,009	54,941	56,183	57,780	39,601	48,513	48,743	42,616
North Carolina	2,030,894	6,063	10,100	7,126	8,393	7,481	8,075	5,797	7,571	6,866	8,630	6,334	8,284
North Dakota	734,625	1,459	2,110	1,476	1,537	1,491	1,218	1,106	1,425	1,262	1,121	1,279	1,149
Ohio	10,750,307	38,874	38,327	34,280	37,571	36,816	32,628	32,727	31,637	29,700	29,831	30,688	28,862
Oklahoma	2,071,736	5,752	6,291	5,383	5,631	5,586	5,210	4,943	5,794	5,044	4,532	4,980	4,557
Oregon	1,503,271	4,894	5,137	3,854	5,140	4,338	3,766	4,085	3,723	3,988	3,511	3,411	3,566
Pennsylvania	14,821,452	54,544	58,761	60,977	52,343	58,246	54,695	49,250	56,080	45,381	44,654	46,324	42,443
Rhode Island	752,740	3,230	2,793	3,004	2,504	2,949	2,260	1,910	2,698	1,907	2,002	2,295	1,619
South Carolina	1,019,153	2,812	3,415	2,661	3,156	3,146	2,989	2,839	2,990	2,989	2,882	2,836	2,780
South Dakota	909,273	2,048	2,836	2,299	2,377	2,153	1,772	1,784	1,690	1,725	1,450	1,368	1,527
Tennessee	1,845,596	7,248	7,203	6,805	6,995	6,687	6,577	5,895	7,188	6,695	5,790	7,373	6,293
Texas	6,048,097	23,927	21,222	19,118	19,526	19,194	16,999	17,185	17,914	17,150	16,635	17,317	15,960
Utah	738,586	2,529	2,395	2,314	2,637	2,390	2,247	2,317	2,317	2,334	2,286	2,316	2,213
Vermont	216,407	581	497	679	590	583	548	561	541	470	441	465	389
Virginia	3,099,586	13,610	13,647	10,017	13,332	10,896	10,581	9,627	10,585	11,713	9,281	10,405	10,722
Washington	2,604,375	7,278	7,110	7,221	7,301	7,139	6,224	6,008	6,753	6,125	6,351	5,930	5,781
West Virginia	1,721,470	5,313	5,966	5,187	5,878	5,009	5,039	4,695	4,817	4,963	4,307	4,432	4,543
Wisconsin	3,651,951	11,630	11,115	10,338	10,547	11,140	10,383	10,059	9,143	9,046	8,302	8,975	9,133
Wyoming	296,648	683	812	637	759	732	729	565	753	636	587	669	574
Canal Zone	104,727	283	292	415	128	332	247	246	101	383	217	216	392
Puerto Rico	106,651	428	483	414	411	422	503	356	347	353	299	283	277
Virgin Islands	7,899	55	59	48	62	49	52	44	35	66	54	52	56
Undistributed and adjustment to Daily Statement of the U.S. Treasury	+605,980 4/	+4,816	-12,490	+42,298	-5,292	+75,325	+34,582	-9,348	+43,618	-74,091	+21,560	-1,737	-111,026
Total	168,793,552	560,900	591,696	598,556	561,545	654,853	555,818	487,093	566,890	385,343	481,762	467,090	356,937

Source: Daily Statement of the U.S. Treasury and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds from January 1960 through October 1969; however, they exclude exchanges of Series E bonds and Savings Notes for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other Possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to Daily Statement of the U.S. Treasury."

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1972.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	-	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	72	59	13	496
Months:							
1973-Feb	*	2	2	7	6	1	533
Mar	*	2	2	5	4	1	531
Apr	-	2	2	7	6	1	526
May	*	3	3	6	5	1	523
June	*	2	2	6	5	1	519
July	*	2	2	6	5	1	516
Aug	-	2	2	7	5	1	512
Sept	*	2	2	9	7	2	505
Oct	-	2	2	7	5	1	501
Nov	-	2	2	7	5	1	497
Dec	*	2	2	4	3	1	496
1974-Jan	*	2	2	6	5	1	491
Feb	-	3	3	6	5	1	488

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts				
			Total	Public marketable	Nonmarketable		
					Special issues	Other	
1965	326,609	313,113	61,070	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,315	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1972	438,154	425,360	111,460	19,868	89,536	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056	75,022
1972-Dec	461,068	447,298	116,897	19,360	95,482	2,056	69,906
1973-Jan	461,856r	448,191	116,210	19,573	94,582	2,056	72,022
Feb	466,617	452,928	117,124	19,779	95,289	2,056	72,620
Mar	470,412	456,787	117,922	20,040	95,826	2,056	74,276
Apr	468,148	455,214	117,902	19,991	95,855	2,056	75,495
May	468,380	455,431	120,123	20,246	97,821	2,056	74,128
June	469,251	456,353	123,385	20,080	101,248	2,056	75,022
July	470,121	457,217	124,992	20,423	102,513	2,056	77,098
Aug	473,263	459,918	128,688	21,039	105,593	2,056	76,093
Sept	472,898	459,471	127,776	20,880	104,840	2,056	76,217
Oct	473,964	460,587	127,444	20,840	104,548	2,056	78,491
Nov	475,798	462,076	127,080	23,984	101,040	2,056	77,129
Dec	481,484	467,827	129,641	20,961	106,624	2,056	78,516
1974-Jan	479,782	466,273	128,706	21,095	105,555	2,056	78,240

End of fiscal year or month	Interest-bearing public debt securities-(Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,953
1972-Dec	260,495	180,244	80,251	2,000	11,770	2,320	9,450
1973-Jan	259,959	179,527	80,432	1,877	11,788r	2,297	9,491r
Feb	263,184	177,482	85,702	1,911	11,779	2,259	9,520
Mar	264,589	175,459	89,130	1,819	11,806	2,325	9,480
Apr	261,817	172,361	89,457	1,849	11,084	2,181	8,903
May	261,179	171,544	89,635	1,908	11,041	2,167	8,874
June	257,947	167,869	90,078	1,788	11,109	2,156	8,953
July	255,128	165,188	89,940	1,786	11,118	2,121	8,996
Aug	255,137	165,273	89,864	1,926	11,419	2,151	9,267
Sept	255,478	165,259	90,219	1,968	11,459	2,207	9,252
Oct	254,653	164,716	89,937	1,889	11,488	2,110	9,378
Nov	257,867	169,120	88,747	1,961	11,760	2,130	9,630
Dec	259,670	170,747	88,923	2,071	11,585	2,107	9,479
1974-Jan	259,328	170,796	88,531	1,911	11,598	2,100	9,498

1/ For content see Table FD-6.
r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.5	2.1	9.2
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.9	10.9	19.1	8.9	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.5	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.8	15.7	9.6	18.8	10.4	4.5	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.2	10.9	15.0	15.0	8.4	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.2	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.6	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.6	144.8	66.3	42.6	4.6	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.6	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5r	11.5r	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.4r	11.5r	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.8r	11.4r	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.0r	11.6r	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.3r	11.1r	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	19.8r	11.4r	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.4	19.9r	11.1r	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.4r	11.3r	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.3r	10.7r	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.2r	10.5r	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	22.8r	10.0r	5.0	14.2	24.5	15.4	16.0
Dec.	219.2	57.4	161.8	74.6	49.8	.5	23.9r	9.9r	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	19.7r	9.0r	4.2r	11.0	23.6	14.7	19.3
Dec.	222.4	63.9	158.5	74.0	50.9	.3	22.3r	9.0r	4.2r	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	22.7r	8.5r	4.0r	12.0	25.1	12.9	22.7
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.3r	8.4r	3.8r	14.2	24.9	14.3	21.9
1969-June	214.8	55.3	159.5	77.9	51.2	.6	25.5r	8.1r	3.5r	11.1	26.4	11.1	22.0
Dec.	222.0	56.8	165.3	81.4	51.1	.7	29.0r	7.6r	3.1r	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	82.5	50.8	.8	30.2r	7.2r	3.2r	8.5	29.0	14.8	21.0
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.1r	7.4r	3.1r	7.3	27.8	20.6	19.9
1971-June	229.7	61.0	168.7	76.2	52.5	.7	22.2r	7.0	3.3r	7.4	25.9	32.7	17.2
Dec.	247.9	65.3	182.6	74.0	53.8	.6	18.8	7.0	3.1r	11.4	25.4	46.9	15.6
1972-June	244.4	60.9	183.6	74.0	55.4	.6	17.2r	6.7r	2.5r	9.3	26.9	50.0	14.0r
Dec.	262.5	67.7	194.8	74.7	57.1	.6	16.2r	6.6r	3.4r	9.8	28.9	55.3	17.0r
1973-Jan.	261.8	66.4	195.4	74.9	57.4	.6	17.0	6.6r	3.4r	10.3	30.0	54.2	15.9r
Feb.	265.1	62.8	202.3	75.0	57.7	.6	16.8	6.4r	2.5r	10.9	29.4	61.1	16.0r
Mar.	266.4	62.0	204.4	75.3	58.0	.6	16.8	6.5r	3.4r	11.2	29.4	63.1	15.5r
Apr.	263.7	60.5	203.2	75.4	58.3	.6	16.6	6.5r	3.4r	10.0	29.2	61.7	17.2r
May	263.1	58.9	204.2	75.7	58.6	.6	16.5	6.3r	3.3r	10.8	28.6	61.1	18.4r
June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3r	3.3r	9.8	28.8	60.2	16.6r
July	256.9	56.5	200.4	76.7	59.2	.5	17.0	6.4r	3.1r	10.3	28.4	59.7	15.8r
Aug.	257.1	55.1	202.0	77.0	59.3	.5	17.2	6.3r	2.9r	11.5	27.7	59.2	17.3r
Sept.	257.4	55.4	202.0	77.2	59.3	.5	17.3	6.3r	2.9r	9.2	29.0	58.5	18.9r
Oct.	256.5	56.3	200.2	77.0	59.5	.5	17.0	6.3r	2.9r	10.2	28.5	57.5	17.9r
Nov.	259.8	58.5	201.4	77.2	59.8	.5	16.9	6.2r	2.9r	11.1	28.9	56.2	18.9r
Dec.	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	19.3
1974-Jan. p.	261.2	60.2	201.0	77.4	60.0	.5	16.9	6.3	2.8	10.7	29.9	52.8	21.1

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures excludes securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1974

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,585 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		483 savings and loan associations	461 corporations	State and local governments		
						290 life	444 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	270,131	99,335	170,796	45,848	1,911	2,615	2,315	2,179	4,600	8,912	1,410	101,006
Nonmarketable 4/	89,991	2,056	87,935	34 5/	4	16	22	3	*	12	58	87,787
Special issues	106,151	105,555	596	-	-	-	-	-	-	-	-	596
Total interest-bearing public debt securities	466,273	206,946	259,328	45,882	1,915	2,632	2,337	2,181	4,600	8,924	1,467	189,389
Matured debt and debt bearing no interest	1,911	-	1,911	-	-	-	-	-	-	-	-	1,911
Total public debt securities	468,184	206,946	261,238	45,882	1,915	2,632	2,337	2,181	4,600	8,924	1,467	191,300
Government agency issues:												
Regular issues	5,368	219	5,150	1,143	234	114	19	170	239	280	287	2,663
Participation certificates 6/	4,790	1,701	3,089	551	180	43	186	74	55	121	874	1,005
Total Government agency securities covered in Treasury Survey	10,158	1,919	8,239	1,694	415	157	205	244	294	400	1,161	3,668
Nonsurveyed Government agency securities	1,440	180	1,260									
Total Government agency securities 7/	11,598	2,100	9,498									
Total Federal securities	479,782	209,046	270,736									

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,585 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		483 savings and loan associations	461 corporations	State and local governments		
					290 life	444 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	107,805	37,263	8,260	229	83	231	141	1,461	4,478	207	55,451
Treasury notes	124,644	49,109	33,874	1,088	282	1,237	1,513	2,146	3,032	145	32,217
Treasury bonds	37,682	12,963	3,713	595	2,251	847	525	992	1,403	1,057	13,337
Total	270,131	99,335	45,848	1,911	2,615	2,315	2,179	4,600	8,912	1,410	101,006
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	141,590	48,104	17,657	535	145	617	600	2,958	5,787	309	64,877
1 to 5 years	84,398	31,609	23,119	796	557	917	1,072	1,327	2,079	246	22,676
5 to 10 years	23,650	11,693	3,957	182	538	418	298	252	576	146	5,590
10 to 15 years	9,803	4,831	639	113	386	222	123	38	170	366	2,917
15 to 20 years	6,750	2,088	415	171	616	108	65	25	164	295	2,802
20 years and over	3,940	1,009	61	114	374	32	20	1	136	47	2,144
Total	270,131	99,335	45,848	1,911	2,615	2,315	2,179	4,600	8,912	1,410	101,006
Maturity classes (final maturity):											
Within 1 year	141,590	48,104	17,657	535	145	617	600	2,958	5,787	309	64,877
1 to 5 years	91,716	30,843	22,960	754	232	853	1,035	1,326	1,930	107	21,676
5 to 10 years	25,132	11,966	4,036	213	824	458	324	253	664	187	6,208
10 to 15 years	5,723	2,977	462	53	257	80	68	25	115	130	1,555
15 to 20 years	9,873	3,639	459	239	722	239	102	22	251	505	3,695
20 years and over	6,098	1,805	274	118	436	68	50	16	165	171	2,995
Total	270,131	99,335	45,848	1,911	2,615	2,315	2,179	4,600	8,912	1,410	101,006

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,585 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		483 savings and loan associations	461 corporations	State and local governments		
					290 life	444 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
Feb. 1974	18,970	7,968	368	18	12	44	17	57	764	47	9,674
Mar. 1974	19,046	7,280	443	7	11	76	18	161	1,149	68	9,835
Apr. 1974	19,023	7,557	916	27	24	36	25	151	834	56	9,397
May 1974	13,309	3,517	1,285	43	6	14	22	163	390	21	7,847
June 1974	9,004	3,089	973	21	4	17	18	274	355	8	4,245
July 1974	10,827	3,152	1,118	45	1	9	15	276	406	5	5,729
Aug. 1974	3,608	858	693	15	*	1	2	64	149	*	1,825
Sept. 1974	1,802	668	113	25	1	1	5	33	89	2	866
Oct. 1974	1,802	628	364	5	-	*	*	5	48	*	752
Nov. 1974	1,801	612	385	10	1	1	1	2	59	*	730
Dec. 1974	1,803	830	330	1	4	*	6	50	5	*	578
Jan. 1975	1,802	747	362	6	-	*	4	42	17	-	624
Tax anticipation:											
Apr. 1974	3,009	323	218	2	20	34	2	97	204	-	2,108
June 1974	2,000	34	622	2	-	-	6	86	9	-	1,242
Total Treasury Bills	107,805	37,263	8,260	229	83	231	141	1,461	4,478	207	55,451

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,585 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		483 savings and loan associations	461 corporations	State and local governments		
					290 life	444 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Treasury notes:											
7-3/4% Feb. 1974-C	2,960	340	1,060	39	3	23	37	32	129	2	1,295
7-1/4 May 1974-D	4,334	1,010	1,578	35	1	43	39	65	126	4	1,433
5-5/8 Aug. 1974-B	10,284	5,870	1,906	87	10	65	118	341	227	13	1,647
6 Sept. 1974-E	2,060	137	997	25	3	4	25	35	141	*	694
5-3/4 Nov. 1974-A	5,442	2,211	1,222	44	7	42	40	74	136	6	1,662
5-7/8 Dec. 1974-F	2,102	64	1,071	19	2	30	40	23	122	2	731
5-3/4 Feb. 1975-A	4,015	1,543	1,011	27	7	58	53	52	164	16	1,084
5-7/8 Feb. 1975-E	1,222	115	643	8	2	9	14	48	118	3	261
5-7/8 May 1975-F	1,776	120	866	32	-	2	29	61	89	*	576
6 May 1975-B	6,760	4,518	782	24	10	60	44	9	128	14	1,170
5-7/8 Aug. 1975-B	7,679	2,741	2,783	69	15	49	133	234	207	4	1,444
8-3/8 Sept. 1975-G	2,042	42	869	55	1	26	6	140	84	-	820
7 Nov. 1975-D	3,115	743	1,004	30	9	46	20	24	123	2	1,113
7 Dec. 1975-H	1,731	228	877	10	-	22	15	80	136	*	361
5-7/8 Feb. 1976-F	4,945	1,183	2,016	65	43	65	84	262	151	6	1,069
6-1/4 Feb. 1976-A	3,739	2,857	344	9	3	11	16	6	23	1	468
5-3/4 May 1976-E	2,802	574	1,239	27	2	48	40	57	39	2	774
6-1/2 May 1976-B	2,697	802	614	35	3	66	23	11	52	3	1,088
6-1/2 Aug. 1976-G	3,883	1,327	1,094	36	1	11	27	99	73	1	714
7-1/2 Aug. 1976-C	4,194	1,650	914	42	3	56	13	7	32	4	1,473
6-1/4 Nov. 1976-D	4,325	271	1,923	42	38	27	66	60	124	*	1,775
8 Feb. 1977-A	5,163	3,057	828	62	2	28	39	10	37	4	1,096
7-3/4 Aug. 1977-B	4,918	1,610	1,383	38	7	95	25	71	100	15	1,574
6-1/4 Feb. 1978-A	8,389	3,366	1,909	96	38	107	202	41	93	27	2,509
6 Nov. 1978-B	8,207	3,595	1,853	48	33	54	183	22	158	4	2,259
6-1/4 Aug. 1979-A	4,559	1,784	841	41	18	30	52	31	49	9	1,704
6-5/8 Nov. 1979-B	1,604	1,088	219	1	*	31	6	12	29	-	217
7 Nov. 1979-D	2,244	308	1,262	6	1	52	26	175	57	1	354
6-7/8 May 1980-A	7,265	5,454	752	34	*	52	94	13	87	1	777
1-1/2 Apr. 1974-EA	34	2	6	2	4	7	*	4	-	-	8
1-1/2 Oct. 1974-EO	42	-	1	-	*	5	1	16	-	-	20
1-1/2 Apr. 1975-EA	8	-	2	1	1	1	-	1	-	-	4
1-1/2 Oct. 1975-EO	30	-	1	-	-	12	-	1	-	-	17
1-1/2 Apr. 1976-EA	27	-	*	-	6	*	2	10	-	-	8
1-1/2 Oct. 1976-EO	11	-	1	-	-	1	-	2	*	-	7
1-1/2 Apr. 1977-EA	5	-	*	-	*	-	-	3	*	-	2
1-1/2 Oct. 1977-EO	17	-	1	-	8	*	*	2	*	*	6
1-1/2 Apr. 1978-EA	15	-	*	-	-	-	-	13	-	-	2
1-1/2 Oct. 1978-EO	2	-	1	-	-	*	-	-	-	-	*
Total Treasury notes	124,644	49,109	33,874	1,088	282	1,237	1,513	2,146	3,032	145	32,218
Treasury bonds:											
4-1/8% Feb. 1974	2,466	544	651	24	5	54	63	316	189	30	590
4-1/4 May 1974	2,848	523	674	28	15	66	66	433	159	24	866
3-7/8 Nov. 1974	1,214	142	231	3	11	48	31	159	81	21	487
4-1/4 May 1975-85	1,202	493	79	12	39	24	11	*	62	98	384
3-1/4 June 1978-83	1,481	274	79	30	286	40	26	1	87	41	618
4 Feb. 1980	2,574	861	189	37	127	82	66	8	207	83	911
3-1/2 Nov. 1980	1,896	749	102	27	369	55	41	3	114	39	397
7 Aug. 1981	807	407	39	9	3	5	-	*	4	1	337
6-3/8 Feb. 1982	2,702	1,041	554	28	18	110	13	10	28	11	890
6-3/8 Aug. 1984	2,353	1,385	240	19	21	24	7	23	30	10	592
3-1/4 May 1985	952	224	44	12	188	28	48	-	16	22	370
6-1/8 Nov. 1986	1,216	876	99	10	9	4	1	2	7	1	208
4-1/4 Aug. 1987-92	3,690	1,429	114	39	131	136	55	5	103	300	1,377
4 Feb. 1988-93	228	70	19	4	29	2	8	-	13	12	77
7-1/2 Aug. 1988-93	1,364	847	124	29	8	28	3	8	1	23	295
4-1/8 May 1989-94	1,466	550	14	2	54	32	25	*	16	107	665
3-1/2 Feb. 1990	3,964	1,130	131	124	535	69	34	1	127	136	1,676
6-3/4 Feb. 1993	627	163	71	43	19	4	2	9	7	34	276
7 May 1993-98	692	246	199	1	8	3	5	15	13	18	183
3 Feb. 1995	839	137	12	11	25	10	6	*	44	24	560
3-1/2 Nov. 1998	3,102	872	49	103	349	23	15	1	91	23	1,575
Total Treasury bonds	37,682	12,963	3,713	595	2,251	847	525	992	1,403	1,057	13,337
Total marketable public debt securities	270,131	99,335	45,848	1,911	2,615	2,315	2,179	4,600	8,912	1,410	101,006

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	461 corporations	State and local governments		
					[illegible] life	444 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
U.S. savings bonds:											
Series E	52,881	*	-	-	-	-	-	-	*	*	[illegible],881
Series H	[illegible],615	*	-	-	-	*	*	*	*	*	[illegible],615
Total U.S. savings Bonds	[illegible],497	-	-	-	-	-	-	-	-	-	60,496
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	9,546	-	-	-	-	-	-	-	-	-	9,546
Foreign Currency Series	127	-	-	-	-	-	-	-	-	-	127
R.E.A. series	[illegible]	-	-	-	-	-	-	-	-	-	7
Treasury certificates	531	-	-	-	-	-	-	-	-	-	531
Treasury notes:											
Foreign Series	14,210	-	-	-	-	-	-	-	-	-	14,210
Foreign Currency Series	1,461	-	-	-	-	-	-	-	-	-	1,461
Other	59	-	-	-	-	-	-	-	-	-	59
Depositary bonds	16	-	16 5/	-	-	-	-	-	-	-	-
Treasury bonds:											
R.E.A. series	[illegible]	-	-	-	-	-	-	-	-	-	7
Investment Series B	[illegible],273	[illegible],056	19	4	16	32	[illegible]	*	12	58	86
Other	[illegible]50	-	-	-	-	-	-	-	-	-	250
State and local Government Series:											
Certificates of indebtedness	30	-	-	-	-	-	-	-	-	-	30
Treasury notes	149	-	-	-	-	-	-	-	-	-	149
Treasury bonds	264	-	-	-	-	-	-	-	-	-	264
U.S. retirement plan bonds	73	-	-	-	-	-	-	-	-	-	73
U.S. savings notes	491	-	-	-	-	-	-	-	-	-	491
Total other U.S. securities	29,494	2,056	34 5/	4	16	22	3	*	12	58	27,291
Total nomarketable public debt securities	[illegible],991	[illegible],056	34 [illegible]	4	16	[illegible]	[illegible]	*	12	58	37,787

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	461 corporations	State and local governments		
					290 life	444 fire, casualty, and marine			315 general funds	[illegible] pension and retirement funds	
Export-Import Bank:											
5.30% Feb. 1975 (Debentures)	300	24	126	1	*	2	13	13	10	-	111
5.70 Dec. 1976 (Debentures)	300	22	105	[illegible]	[illegible]	*	33	-	20	-	104
6-1/4 Aug. 1977 (Debentures)	400	4	112	11	-	1	54	11	11	*	195
6.45 Feb. 1978 (Debentures)	300	22	127	*	-	*	5	45	4	-	88
8.35 Aug. 1978 (Debentures)	300	-	125	1	-	-	-	[illegible]2	[illegible]	-	77
7.30 Nov. 1978 (Debentures)	300	-	166	1	*	1	1	39	6	-	86
6.60 May 1979 (Debentures)	300	30	61	10	-	1	*	5	24	-	69
Issues to state and Local Govts (Mtg. Backed Bonds) 9/	143	-	-	-	-	-	-	-	143	-	-
Participation certificates	400	5	132	12	4	11	4	10	26	[illegible]6	99
Total	2,643	108	[illegible]55	50	12	17	111	[illegible]16	249	[illegible]7	828
Federal Housing Administration: (Debentures)	410	58	35	33	70	5	16	-	1	58	133
Government National Mortgage Association:											
Participation certificates	4,390	1,695	419	168	39	[illegible]75	70	45	[illegible]5	778	906
Postal Service:											
6-7/8% Feb. 1982-97 (Bonds)	250	25	13	17	3	1	1	4	2	12	172
Tennessee Valley Authority:											
Short-term notes	340	33	118	*	-	-	*	15	5	-	168
[illegible]8% June 1974 (Bonds)	100	-	6	7	1	1	4	-	-	*	81
8-3/4 June 1975 (Bonds)	50	-	4	4	-	*	10	-	-	-	33
7-1/4 July 1976 (Bonds)	100	-	15	7	1	*	2	-	-	-	76
4.40 Nov. 1985 (Bonds)	50	-	1	1	5	*	1	-	2	26	15
4-5/8 July 1986 (Bonds)	50	-	1	*	3	*	1	-	*	36	9
4-1/2 Feb. 1987 (Bonds)	45	-	*	1	3	*	*	-	[illegible]	37	2
5.70 May 1992 (Bonds)	70	-	1	2	1	1	-	-	2	22	41
6-3/8 Nov. 1992 (Bonds)	60	-	1	2	*	1	*	-	-	5	51
8-1/4 Oct. 1994 (Bonds)	100	-	1	3	1	-	2	-	15	22	57
9 Mar. 1995 (Bonds)	100	-	1	8	1	*	-	-	*	3	87
9-1/4 June 1995 (Bonds)	50	-	1	2	-	-	-	-	-	5	42
7.30 Oct. 1996 (Bonds)	150	-	1	15	1	-	1	3	-	7	122

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1974

Table TSO-5. - Securities Issued by Government Agencies—Continued

(Par values - in millions of dollars)

Type	Total amount outstanding 1/ 7/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,585 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		483 savings and loan associations	461 corporations	State and local governments		
					290 life	444 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Tennessee Valley Authority (Continued):											
7% Jan. 1997 (Bonds).....	150	-	6	16	2	2	1	2	*	2	120
7.35 May 1997 (Bonds).....	150	-	4	17	2	-	9	1	1	11	105
7.35 July 1997 (Bonds).....	150	-	3	17	2	-	9	1	-	7	111
7.40 Oct. 1997 (Bonds).....	150	-	3	18	5	*	3	3	-	2	115
7.35 Jan. 1998 (Bonds).....	100	-	3	18	1	-	4	1	4	3	66
7.35 Apr. 1998 (Bonds).....	150	-	21	7	1	1	-	2	1	4	112
7-3/4 July 1998 (Bonds).....	150	-	32	1	2	-	-	-	10	24	80
7.70 Oct. 1998 (Bonds).....	100	-	44	-	-	1	-	-	7	*	48
8.05 Jan. 1999 (Bonds).....	100	-	5	1	*	-	-	1	3	-	89
Total.....	2,465	33	272	146	32	7	46	29	53	216	1,630
Total Government agency securities covered in survey.....	10,158	1,919	1,694	415	157	205	243	294	400	1,161	3,668

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,585 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		483 savings and loan associations	461 corporations	State and local governments		
					290 life	444 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Banks for cooperatives:											
8.70% Feb. 1974 (Debentures)...	552 9/	-	77	4	1	*	7	1	86	5	371
9.90 Mar. 1974 (Debentures)...	316	-	27	1	*	2	2	6	16	4	259
9.85 Apr. 1974 (Debentures)...	343 9/	-	39	4	-	-	4	-	28	-	268
7.95 May 1974 (Debentures)...	302	-	36	2	-	*	9	2	72	-	180
8.80 June 1974 (Debentures)...	591 9/	-	71	10	-	2	13	7	135	-	354
7.95 July 1974 (Debentures)...	462	-	83	3	-	-	15	1	41	-	319
7.70 Apr. 1977 (Debentures)...	200	-	93	1	-	-	1	16	5	-	85
Total.....	2,766 9/	-	427	25	1	3	49	34	382	8	1,836
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)	200	-	55	3	1	8	5	5	10	*	112
6-5/8 Aug. 1976 (Insured notes)	150	-	80	7	1	*	-	-	3	4	54
6.35 Mar. 1977 (Insured notes)	400	11	90	22	1	2	18	-	10	-	246
6.45 June 1977 (Insures notes)	300	7	108	23	1	2	8	-	20	10	122
6-7/8 Aug. 1977 (Insured notes)	400	8	157	37	-	3	3	1	20	4	167
6.55 Dec. 1977 (Insured notes)	403	4	127	30	3	1	5	-	5	4	225
7.20 Mar. 1978 (Insured notes)	300	1	93	20	4	1	6	-	8	-	167
7-1/4 May 1978 (Insured notes)	301	27	102	2	2	1	1	-	3	3	160
7.35 July 1978 (Insured notes)	301	-	104	12	*	3	2	12	5	4	159
7.30 Dec. 1978 (CBO).....	300	-	183	1	-	1	2	-	17	5	91
8.90 Jan. 1980 (Insured notes)	150	-	8	2	-	11	1	-	23	14	90
7 Nov. 1980 (Insured notes)	300	6	73	24	1	6	44	-	30	7	110
6.40 Mar. 1981 (Insured notes)	200	8	71	12	2	6	28	2	5	7	61
7-7/8 June 1981 (Insured notes)	250	8	55	37	6	3	11	6	2	10	113
7.10 Jan. 1982 (Insured notes)	350	14	71	38	5	2	9	-	17	2	192
8-5/8 July 1985 (Insured notes)	300	30	14	21	5	3	18	-	55	47	106
7-1/2 Aug. 1986 (Insured notes)	150	-	7	17	2	4	2	-	4	41	72
7-1/8 Dec. 1987 (Insured notes)	200	2	29	31	1	-	14	-	7	49	68
7-1/2 Mar. 1988 (Insured notes)	201	1	2	30	2	1	21	-	2	50	93
7-1/2 May 1988 (Insured notes)	200	9	16	7	1	*	49	-	5	62	52
7-3/4 Dec. 1988 (CBO).....	200	-	61	-	-	*	4	-	-	1	134
Total.....	5,557	134	1,506	376	39	58	250	26	252	322	2,594
Federal Home Loan Banks:											
9.75% Feb. 1974 (Notes).....	700	-	64	5	*	2	12	18	80	*	519
7.10 Feb. 1974 (Bonds).....	300	8	76	13	*	1	17	2	4	-	179
8.40 Feb. 1974 (Bonds).....	250	-	43	22	-	3	11	5	9	-	158
6.35 May 1974 (Bonds).....	300	14	97	19	-	1	20	-	5	-	145
6.45 May 1974 (Bonds).....	700	1	155	10	1	1	73	5	40	-	413
5-3/8 Aug. 1974 (Bonds).....	400	10	77	20	-	1	34	17	19	-	222
7.65 Aug. 1974 (Bonds).....	176	-	22	12	*	1	21	-	2	-	119
9-5/8 Aug. 1974 (Bonds).....	800	-	84	9	1	1	20	10	100	4	571
7.05 Nov. 1974 (Bonds).....	1,000	37	215	19	1	1	212	25	54	1	435
8 Nov. 1974 (Bonds).....	221	-	39	7	1	*	21	-	5	-	147
5-7/8 Feb. 1975 (Bonds).....	400	2	160	18	-	2	26	37	27	-	128
6.10 Feb. 1975 (Bonds).....	250	-	65	10	6	5	30	2	7	-	125
8.20 Feb. 1975 (Bonds).....	500	3	158	12	-	1	12	104	14	*	196
7.15 May 1975 (Bonds).....	700	41	200	21	*	1	39	56	37	1	303
8.05 May 1975 (Bonds).....	265	-	38	18	-	11	27	-	4	-	169
7.15 Aug. 1975 (Bonds).....	400	-	123	9	-	1	16	38	22	1	189
7.78 Aug. 1975 (Bonds).....	500	1	129	14	*	2	33	50	41	-	230
7.95 Aug. 1975 (Bonds).....	300	41	55	17	-	1	17	-	5	-	165
6-1/2 Nov. 1975 (Bonds).....	350	9	77	26	*	3	53	7	5	*	171

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,585 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		483 savings and loan associations	461 corporations	State and local governments		
					290 life	444 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Federal Home Loan Banks (Continued):											
7.05% Nov. 1975 (Bonds).....	600	10	203	11	1	1	68	30	48	1	229
7.3/8 Feb. 1976 (Bonds).....	300	7	76	9	*	*	34	-	1	*	173
8.75 Feb. 1976 (Bonds).....	300	-	73	4	-	6	4	-	4	*	209
7.20 May 1976 (Bonds).....	600	5	227	14	*	*	29	57	75	-	194
7.45 May 1976 (Bonds).....	300	-	119	9	-	-	13	23	12	-	124
7.80 Aug. 1976 (Bonds).....	500	2	167	12	1	*	21	24	24	3	245
7.20 Feb. 1977 (Bonds).....	500	-	217	10	*	8	35	54	28	2	145
6.95 May 1977 (Bonds).....	200	-	45	13	1	*	12	18	1	-	108
7.15 Aug. 1977 (Bonds).....	300	-	73	6	1	1	14	5	9	-	192
6.75 Nov. 1977 (Bonds).....	300	-	86	5	1	3	15	36	8	1	145
7.45 Nov. 1977 (Bonds).....	300	2	134	7	-	*	14	18	10	1	114
7.60 May 1978 (Bonds).....	500	*	195	12	2	1	34	44	17	2	194
7.75 Feb. 1980 (Bonds).....	350	37	46	19	*	3	15	2	12	2	214
7.80 Oct. 1980 (Bonds).....	200	13	42	15	-	2	7	-	7	1	114
6.60 Nov. 1981 (Bonds).....	200	8	60	14	1	1	2	2	2	2	109
7.30 May 1983 (Bonds).....	200	7	44	14	1	3	1	-	*	*	129
7-3/8 Nov. 1983-93 (Bonds).....	400	4	140	2	1	*	24	10	7	8	204
5.30 Aug. 1974 FHLMC 10/ (Mtg. Backed Bonds)	200	-	57	3	-	-	12	5	6	-	117
7.05 Aug. 1976 FHLMC 10/ (Mtg. Backed Bonds)	400	16	160	2	-	*	16	-	6	-	199
6.15 Feb. 1977 FHLMC 10/ (Mtg. Backed Bonds)	350	10	89	11	2	2	46	11	4	-	176
8.60 Nov. 1976 FHLMC 10/ (Mtg. Backed Bonds)	140	-	3	16	2	-	5	-	-	4	109
7.75 Aug. 1977-96 FHLMC 10/ (Mtg. Backed Bonds)	150	-	6	11	14	1	4	-	-	17	98
7.15 May 1982-97 FHLMC 10/ (Mtg. Backed Bonds)	150	-	3	12	1	2	5	2	4	30	91
Issues to State and Local Govts. FHLMC 8/ 10/ (Mtg. Backed Bonds)	394	-	-	-	-	-	-	-	394	-	-
Total.....	16,346	290	4,141	511	38	71	1,121	717	1,156	86	8,216
Federal Intermediate Credit Banks:											
6.90% Feb. 1974 (Debentures)	697 9/	38	82	10	1	2	6	13	51	1	491
7 Mar. 1974 (Debentures)	666 9/	4	147	13	1	1	12	10	72	-	405
7.50 Apr. 1974 (Debentures)	424 9/	-	85	13	*	1	20	*	26	*	278
8.65 May 1974 (Debentures)	527 9/	-	67	12	*	2	7	*	39	*	400
9.75 June 1974 (Debentures)	657 9/	-	61	6	1	2	6	8	98	-	476
5.95 July 1974 (Debentures)	224 9/	-	61	11	-	2	25	3	9	-	112
9-3/4 July 1974 (Debentures)	713 9/	-	133	6	*	2	7	13	28	*	524
7.95 Aug. 1974 (Debentures)	590 9/	-	80	3	-	1	7	7	56	-	436
8.60 Sept. 1974 (Debentures)	521 9/	-	96	15	1	1	9	21	53	-	325
7.95 Oct. 9174 (Debentures)	567 9/	-	95	12	-	2	11	-	26	-	421
6.05 Jan. 1975 (Debentures)	240 9/	-	93	4	1	1	14	12	11	-	104
5.70 July 1975 (Debentures)	302 9/	10	111	14	-	*	24	13	9	-	120
6.65 Jan. 1975 (Debentures)	262 9/	-	68	7	-	2	23	5	13	-	142
7.10 Jan. 1977 (Debentures)	236 9/	-	96	1	-	1	15	18	8	-	97
7.10 Jan. 1978 (Debentures)	406 9/	-	214	6	-	*	11	44	15	-	116
Total.....	7,031 9/	53	1,489	136	5	21	197	167	513	1	4,449
Federal Land Bank:											
4-1/8% Feb. 1973-78 (Bonds).....	148	-	38	6	5	3	3	15	1	2	76
4-1/2 Feb. 1974 (Bonds).....	155	-	11	5	3	3	2	4	11	4	113
5.85 Apr. 1974 (Bonds).....	350	15	86	12	-	1	22	14	27	-	173
7.30 Apr. 1974 (Bonds).....	354 9/	33	90	13	1	7	14	-	12	*	185
5.85 July 1974 (Bonds).....	326	27	81	9	-	*	9	-	13	-	186
5.30 Oct. 1974 (Bonds).....	300	17	89	6	*	4	18	4	13	-	148
7.15 Jan. 1975 (Bonds).....	300 9/	-	81	7	-	*	10	40	7	-	156
8-3/8 Jan. 1975 (Bonds).....	220	-	28	10	2	6	5	4	5	*	160
4-3/8 Apr. 1975 (Bonds).....	200	-	24	8	1	3	9	17	34	2	101
7.65 Apr. 1975 (Bonds).....	300 9/	-	67	5	*	1	5	8	32	-	183
5.70 July 1975 (Bonds).....	425	-	130	13	1	3	50	36	8	-	184
7.20 Oct. 1975 (Bonds).....	300	7	59	10	1	2	10	-	6	1	203
7.40 Oct. 1975 (Bonds).....	362 9/	-	114	4	1	1	5	27	15	-	196
6.25 Jan. 1976 (Bonds).....	300	4	77	16	1	2	19	10	*	-	171
5 Feb. 1976 (Bonds).....	123	-	14	3	2	1	2	4	4	2	90
6-1/4 Apr. 1976 (Bonds).....	373	1	106	12	2	1	30	2	10	-	210
5-3/8 July 1976 (Bonds).....	150	-	12	4	*	2	2	*	8	6	114
7.05 July 1976 (Bonds).....	360	-	107	7	-	1	28	9	9	-	200
7.15 Oct. 1976 (Bonds).....	450	20	143	16	*	1	9	23	8	2	227
7-1/2 July 1977 (Bonds).....	550	-	125	14	1	10	23	10	55	7	305
6.35 Oct. 1977 (Bonds).....	300	29	107	7	*	3	10	-	1	-	143
5-1/8 Apr. 1978 (Bonds).....	150	-	22	2	2	7	1	4	13	6	93
6.40 July 1978 (Bonds).....	269	2	96	14	1	10	6	20	7	*	114
7.35 Oct. 1978 (Bonds).....	550	1	214	2	*	*	46	70	12	1	204
5 Jan. 1979 (Bonds).....	509 9/	4	55	14	6	13	11	10	21	2	374
7.10 Jan. 1979 (Bonds).....	300	-	100	4	-	-	35	6	9	-	147
6.85 Apr. 1979 (Bonds).....	235	10	45	18	*	1	1	15	*	-	143
6.80 Oct. 1979 (Bonds).....	400 9/	14	149	32	1	4	3	17	13	*	168
6.70 Jan. 1980 (Bonds).....	300	-	107	14	2	1	5	8	8	4	150
7-1/2 July 1980 (Bonds).....	250	-	94	4	*	5	-	10	5	2	130

Footnotes at end of table.

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 2/
		U.S. Government accounts and Federal Reserve banks	5,585 commercial banks 2/	477 mutual savings banks 2/	Insurance companies		483 savings and loan associations	461 corporations	State and local governments		
					290 life	444 fire, casualty, and marine			315 general funds	189 pension and retirement funds	
Federal Land Banks (Continued):											
6.70% Apr. 1981 (Bonds)	324	1	47	15	-	*	6	2	7	*	146
6.90 Apr. 1982 (Bonds)	200	3	30	26	-	*	3	-	*	-	137
7.30 Oct. 1982 (Bonds)	239	45	40	7	1	-	1	1	7	1	135
7.30 Oct. 1983 (Bonds)	300	10	85	4	1	3	-	26	39	*	133
Total	10,272 9/	243	2,673	341	36	97	402	417	421	42	5,598
Federal National Mortgage Association											
Discount Notes	2,282	-	204	25	1	*	76	86	823	5	1,062
5.45% Mar. 1974 (Debentures)	400	13	126	12	-	1	19	6	18	-	205
7-3/4 Mar. 1974 (Debentures)	350	30	81	11	-	1	15	4	1	-	207
5.70 June 1974 (Debentures)	350	39	85	5	-	6	26	12	8	-	169
7.90 June 1974 (Debentures)	400	33	94	23	-	4	24	2	32	*	190
5.65 Sept. 1974 (Debentures)	300	7	83	11	*	2	23	4	7	-	163
7.85 Sept. 1974 (Debentures)	250	-	36	12	*	2	23	5	20	5	147
6.10 Dec. 1974 (Debentures)	250	-	123	12	-	2	20	13	6	-	75
6.45 Dec. 1974 (Debentures)	450	50	172	22	-	5	19	3	6	-	173
6.35 Mar. 1974 (Debentures)	600	53	215	27	-	8	37	44	3	1	212
7.55 Mar. 1975 (Debentures)	300	45	88	12	-	-	22	5	29	2	97
5-1/4 June 1975 (Debentures)	500	26	123	13	1	3	98	28	7	-	201
6.80 Sept 1975 (Debentures)	650	36	151	22	1	3	56	13	2	1	364
7.50 Sept. 1975 (Debentures)	350	30	59	17	*	3	29	8	5	*	199
5.70 Dec. 1975 (Debentures)	500	10	149	16	1	1	57	20	4	*	248
8.25 Dec. 1975 (Debentures)	300	-	107	6	-	1	7	28	15	-	138
5.65 Mar. 1976 (Debentures)	500	18	130	15	1	4	94	5	6	*	238
7-1/8 Mar. 1976 (Debentures)	400	4	162	8	-	1	25	22	1	-	177
5.85 June 1976 (Debentures)	450	7	113	14	1	2	65	10	1	-	237
6.70 June 1976 (Debentures)	250	-	43	25	*	1	34	2	4	-	142
5.85 Sept. 1976 (Debentures)	500	34	164	24	*	2	55	9	7	-	205
6-1/8 Sept. 1976 (Debentures)	300	26	96	15	-	*	29	-	2	*	131
6.25 Dec. 1976 (Debentures)	500	16	154	15	1	*	58	8	8	*	238
7.45 Dec. 1976 (Debentures)	300	23	52	22	3	*	13	-	9	*	179
4-1/2 Feb. 1977 (Debentures)	198	-	17	6	7	4	14	20	6	10	114
6.30 Mar. 1977 (Debentures)	500	4	124	25	*	5	47	5	5	-	275
6.50 June 1977 (Debentures)	150	-	52	10	-	*	11	-	*	-	77
6-3/8 June 1977 (Debentures)	250	6	67	11	-	1	15	-	3	-	147
7.20 June 1977 (Debentures)	500	12	200	5	-	*	53	34	19	-	177
6-7/8 Sept. 1977 (Debentures)	300	40	70	9	*	13	19	-	1	2	150
7.85 Sept. 1977 (Debentures)	400	6	139	3	*	1	32	20	19	-	180
7-1/4 Dec. 1977 (Debentures)	500	3	131	3	-	*	107	32	19	4	202
7.55 Dec. 1977 (Debentures)	500	6	194	19	1	2	34	62	27	-	154
7.15 June 1978 (Debentures)	600	8	154	11	1	1	86	8	23	-	308
6.75 Dec. 1978 (Debentures)	300	44	111	18	*	8	7	2	2	*	109
7.25 Mar. 1979 (Debentures)	500	20	247	3	-	3	24	31	40	-	132
7.85 June 1979 (Debentures)	300	60	145	3	-	1	-	13	19	1	59
6.40 Sept. 1979 (Debentures)	300	6	123	24	1	1	16	-	3	-	125
6.55 Dec. 1979 (Debentures)	350	11	114	46	1	3	14	*	3	-	158
6-7/8 Mar. 1980 (Debentures)	250	8	64	29	1	4	7	-	8	1	128
7.50 Sept. 1980 (Debentures)	400	12	218	5	1	3	1	17	24	1	119
6.60 Dec. 1980 (Debentures)	300	3	115	25	1	3	2	1	8	1	142
7.05 Mar. 1981 (Debentures)	350	3	69	9	*	2	3	-	2	1	261
7-1/4 June 1981 (Debentures)	250	21	43	14	-	1	10	2	1	3	155
7-1/4 Sept. 1981 (Debentures)	250	30	41	16	-	1	9	5	2	1	146
6.65 June 1982 (Debentures)	250	11	49	29	*	2	11	2	1	2	144
6.80 Sept. 1982 (Debentures)	200	8	57	13	3	1	4	1	13	-	100
7.35 Dec. 1982 (Debentures)	300	9	191	5	-	*	*	1	26	-	68
6.75 June 1983 (Debentures)	200	14	39	13	6	2	11	3	2	*	109
7.30 June 1983 (Debentures)	300	10	92	3	-	1	3	11	15	1	163
6.75 Sept. 1983 (Debentures)	250	41	41	30	2	1	10	2	3	*	119
6-1/4 June 1984 (Debentures)	200	13	44	18	*	1	13	4	3	1	103
6.90 Dec. 1984 (Debentures)	250	39	21	20	1	2	12	-	2	*	154
7 Mar. 1992 (Debentures)	200	21	16	32	2	3	4	4	3	14	102
7.05 June 1992 (Debentures)	200	6	24	14	1	-	12	6	6	30	103
7.10 Dec. 1982-97 (Debentures)	200	3	15	21	10	*	11	2	1	21	115
8 Apr. 1975 (Capital Debentures)	200	-	29	10	1	1	18	2	22	-	118
4-3/8 Oct. 1996 (Capital Debentures)	248	-	4	2	*	1	8	20	1	*	213
7.40 Oct. 1982-97 (Capital Debentures)	250	17	29	71	4	*	9	1	*	10	109
8-3/8 June 1975 (Mtg. Backed Bonds)	250	1	26	8	1	*	10	3	74	10	117
8-5/8 Oct. 1980-90 (Mtg. Backed Bonds)	200	18	6	21	1	4	7	-	1	22	121
Issues to State and Local Governments (Mtg. Backed Bonds) 8/	553	-	-	-	-	-	-	-	553	-	-
Total	23,131	1,011	5,927	987	57	124	1,573	649	1,984	149	10,671
District of Columbia:											
4.20% Dec. 1970-79 (Bonds)	20	-	*	3	*	1	5	-	1	2	7

Footnotes at end of table.

Footnotes to Treasury Survey of Ownership Tables

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitations, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.
5/ Includes $7 million depositary bonds held by commercial banks not included in the Treasury Survey.
6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
7/ Includes matured securities outstanding on which interest has ceased.
8/ Direct placements with State and Local Governments with various interest rates and Maturity dates.
9/ Includes securities issued for use as collateral for short-term borrowings.
10/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks. * Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, February 28, 1974

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,512	$1,808	12/6/73	9/6/73	3/7/74	7.75%	+.10%
2,502	1,802	12/13/73	9/13/73	3/14/74	7.68	+.09
2,502	1,803	12/20/73	9/20/73	3/21/74	7.68	+.09
2,524	1,803	12/27/73	9/27/73	3/28/74	7.68	+.12
2,501	1,801	1/3/74	10/4/73	4/4/74	7.60	+.05
2,505	1,803	1/10/74	10/11/73	4/11/74	7.52	-.02
2,502	1,802	1/17/74	10/18/73	4/18/74	7.50	-.04
2,505	1,802	1/24/74	10/25/73	4/25/74	7.49	-.09
2,507	1,801	1/31/74	11/1/73	5/2/74	7.47	+.01
2,505	1,801	2/7/74	11/8/73	5/9/74	7.45	-.09
2,501	1,801	2/14/74	11/15/73	5/16/74	7.41	-.10
2,503	1,800	2/21/74	11/23/73	5/23/74	7.43	-.11
2,502	1,798	2/28/74	11/29/73	5/30/74	7.46	-.06
	1,801		12/6/73	6/6/74	7.45	-.07
	1,801		12/13/73	6/13/74	7.44	-.06
	1,799		12/20/73	6/20/74	7.43	-.07
	1,802		12/27/73	6/27/74	7.44	-.03
	1,803		1/3/74	7/5/74	7.42	+.05
	1,810		1/10/74	7/11/74	7.42	+.07
	1,811		1/17/74	7/18/74	7.40	+.06
	1,798		1/24/74	7/25/74	7.40	+.07
	1,803		1/31/74	8/1/74	7.42	+.21
	1,802		2/7/74	8/8/74	7.42	-
	1,800		2/14/74	8/15/74	7.42	-
	1,797		2/21/74	8/22/74	7.41	-
	1,801		2/28/74	8/29/74	7.34	-

Amount Outstanding (millions)	Issue date	Maturity date	Bank discount	
One-year	One-year		Bid	Change from last month
$1,790	3/31/73	3/12/74	7.69%	+.04%
1,802	4/30/73	4/9/74	7.60	+.05
1,800	5/31/73	5/7/74	7.45	-.09
1,801	6/30/73	6/4/74	7.44	-.08
1,802	7/31/73	7/2/74	7.38	-.02
1,804	10/9/73	7/30/74	7.42	+.02
1,805	8/28/73	8/27/74	7.39	+.11
1,802	9/25/73	9/24/74	7.21	
1,802	10/23/73	10/22/74	7.14	+.01
1,801	11/20/73	11/19/74	7.05	
1,803	12/18/73	12/17/74	7.01	+.17
1,802	1/15/74	1/14/75	6.96	+.22
1,802	2/12/74	2/11/75	6.79	-

Tax Anticipation Bills

Amount Outstanding (millions)	Issue date	Maturity date	Bank Discount	
			Bid	Change from last month
$2,007	11/1/73	4/19/74	7.79%	+.26%
1,002	11/30/73			
2,000	11/30/73	6/21/74	7.45	+.05

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
									High		Low	
				Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$ 4,534	7-1/4%	-	5/15/74-D	99.27	-.01	7.88%	+.29%	11/15/70	108.12	3/21/71	98.18	8/8/73
10,284	5-5/8	-	8/15/74-B	99.03½	+.03½	7.64	+.05	8/15/68	103.28	3/22/71	89.14	12/29/69
2,060	6	-	9/30/74-E	99.04	+.01	7.59	+.14	10/19/72	100.20	11/16/72	96.18	8/7/73
5,442	5-3/4	-	11/15/74-A	98.29	+.02	7.38	+.07	11/15/67	104.20	3/22/71	89.22	12/29/69
2,102	5-7/8	-	12/31/74-F	98.29	+.03	7.26	+.01	12/28/72	99.30½	12/21/72	96.01	8/7/73
4,015	5-3/4	-	2/15/75-A	98.23	.00	7.16	+.10	2/15/68	104.20	3/22/71	89.18	12/29/69
1,222	5-7/8	-	2/15/75-E	98.27	.00	7.15	+.09	10/22/71	102.10	1/14/72	96.00	8/7/73
6,760	6	-	5/15/75-B	98.26	+.01	7.05	+.04	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-E	98.20	-.02	7.09	+.12	4/3/72	101.07	5/30/72	95.16	8/7/73
7,679	5-7/8	-	8/15/75-C	98.13	-.01	7.05	+.08	2/15/71	105.00	3/22/71	95.01	8/7/73
2,042	8-3/8	-	9/30/75-G	101.31	-.09	7.03	+.12	9/4/73	102.26	12/17/73	100.16	9/11/73
3,115	7	-	11/15/75-D	100.01	-.06	6.98	+.11	8/15/71	106.09	1/14/72	97.06	8/7/73
3,739	6-1/4	-	2/15/76-A	99.04	+.06	6.74	-.08	2/15/69	106.28	3/22/71	91.20	1/30/70
1,731	7	-	12/31/75-G	100.00	-.08	7.00	+.14	11/15/73	100.24	2/6/74	99.03	11/13/73
4,945	5-7/8	-	2/15/76-F	97.30	-.04	7.02	+.11	8/15/72	100.01½	8/9/72	94.04	8/7/73
2,697	6-1/2	-	5/15/76-B	99.02	-.04	6.97	+.08	5/15/69	107.24	3/22/71	92.16	1/30/73
2,802	6-3/4	-	5/15/76-E	97.15	-.04	7.01	+.10	2/15/72	101.00	2/17/72	93.12	8/7/73
4,194	7-1/2	-	8/15/76-C	101.04	-.12	6.99	+.15	10/1/69	111.28	3/22/71	97.28	5/4/70
3,883	6-1/2	-	8/15/76-G	98.30	-.06	6.98	+.10	2/15/73	99.26	2/15/73	95.08	8/7/73
4,325	6-1/4	-	11/15/76-D	98.05	-.11	7.01	+.16	9/8/71	103.27	12/28/71	94.07	8/7/73
5,163	8	-	2/15/77-A	103.01	+.01	6.85	-.04	2/15/70	114.08	3/22/71	99.24	8/7/73
2,565	6-7/8	-	5/15/77-C	99.24	-	6.96	-	2/15/74	100.16	2/14/74	99.24	2/28/74
4,918	7-3/4	-	8/15/77-B	102.16	-.06	6.92	+.04	8/15/70	114.00	3/22/71	98.12	8/7/73
3,389	6-1/4	-	2/15/78-A	97.19	-.04	6.96	+.05	2/15/71	106.20	3/22/71	92.30	8/7/73
8,207	6	-	11/15/78-B	96.05	+.09	6.97	+.14	11/15/71	101.08	1/14/72	91.06	8/7/73
4,559	6-1/4	-	8/15/79-A	96.28	-.04	6.95	+.04	8/15/72	100.20	11/5/72	92.21	8/7/73
1,604	6-5/8	-	11/15/79-B	98.02	-.11	7.04	+.08	2/15/73	100.06	4/9/73	93.30	8/7/73
2,241	7	-	11/15/79-C	99.27	-.13	7.03	+.09	11/15/73	101.10	12/20/73	99.00	11/13/73
7,265	6-7/8	-	5/15/80-A	99.06	-.14	7.04	+.09	5/15/73	100.22	10/9/73	94.10	8/7/73
1,342	7	-	2/15/81-A	99.23	-	7.05	-	2/15/74	100.26	2/14/74	99.23	2/28/74
34	1-1/2	-	4/1/74-EA	98.18	+.18	20.35	+5.63	4/1/69	98.18	2/28/74	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	95.26	+.10	9.10	+.40	10/1/69	95.26	2/28/74	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	93.00	+.16	8.43	-.02	4/1/70	93.00	2/28/74	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	91.00	+.14	7.66	-.02	10/1/70	91.00	2/28/74	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	88.20	+.10	7.51	+.04	4/1/71	88.20	2/28/74	80.20	6/30/71
11	1-1/2	-	10/1/76-EO	86.20	+.08	7.28	+.05	10/1/71	86.20	2/28/74	80.26	10/29/73
5	1-1/2	-	4/1/77-EA	84.26	+.04	7.08	+.09	4/1/72	84.28	12/31/73	80.02	4/28/72
17	1-1/2	-	10/1/77-EO	83.08	+.08	6.86	+.03	10/1/72	83.08	2/28/74	80.16	10/31/72
15	1-1/2	-	4/1/78-EA	81.02	+.08	6.91	+.02	4/1/73	81.02	2/28/74	79.20	7/31/73
3	1-1/2	-	10/1/78-EO	80.08	+.22	6.56	-.12	10/1/73	80.08	2/28/74	79.04	10/31/73

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,848	4-1/4 - 5/15/74	99.08	+.08	7.98%	+.10	5/15/64	101.07	1/12/64	84.22	12/29/69
1,213	3-7/8 - 11/15/74	97.31	+.11	6.89	-.17	12/2/57	110.24	4/22/58	82.14	12/29/69
1,201	4-1/4 - 5/15/75-85	77.12	-.10	7.23	+.06	4/5/60	105.28	5/5/61	66.30	5/26/70
1,479	3-1/4 - 6/15/78-83	74.12	-.20	7.06	+.14	5/1/53	111.28	8/4/54	60.02	5/26/70
2,574	4 - 2/15/80	85.12	+.16	7.05	-.08	1/23/59	103.18	5/12/61	71.04	12/29/69
1,896	3-1/2 - 11/15/80	81.08	-.10	7.06	+.10	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	100.26	-.10	6.86	+.05	8/15/71	110.02	11/15/71	98.08	8/8/73
2,702	6-3/8 - 2/15/82	96.22	+.12	6.92	-.09	2/15/72	101.14	3/9/72	92.16	8/7/73
2,353	6-3/8 - 8/15/84 3/	95.26	+.06	6.95	-.11	8/15/72	101.24	11/15/72	91.10	8/7/73
950	3-1/4 - 5/15/85 3/	74.04	-.14	6.55	+.08	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	90.28	-.26	7.24	+.11	11/15/71	100.20	11/5/71	83.12	8/1/73
3,954	3-1/2 - 2/15/90 3/	73.08	-1.28	6.16	+.16	2/14/58	106.26	4/21/58	59.30	5/26/70
3,685	4-1/4 - 8/15/87-92 3/	73.20	-1.22	6.78	+.20	8/15/62	104.10	12/26/62	63.00	5/26/70
228	4 - 2/15/88-93 3/	74.08	-.28	7.36	+.10	1/17/63	100.11	1/16/63	62.18	5/16/70
627	6-3/4 - 2/15/93 3/	92.02	-1.02	7.54	+.11	1/10/73	99.22	1/4/73	89.22	8/7/73
1,914	7-1/2 - 8/15/88-93 3/	99.06	-.30	7.58	+.01	8/15/73	104.14	9/28/73	95.07	8/1/73
1,459	4-1/8 - 5/15/89-94 3/	73.28	-1.08	6.46	+.14	4/18/63	100.26	8/28/63	61.26	5/26/70
832	3 - 2/15/95 3/	73.08	-1.04	4.09	+.11	2/15/55	101.12	6/18/55	58.20	5/26/70
692	7 - 5/15/93-98 3/	94.10	-.26	7.51	+.08	5/15/73	99.22	9/28/73	90.26	8/7/73
3,081	3-1/2 - 11/15/98 3/	73.08	-1.08	5.41	+.13	10/3/60	95.14	5/12/61	59.20	5/26/70

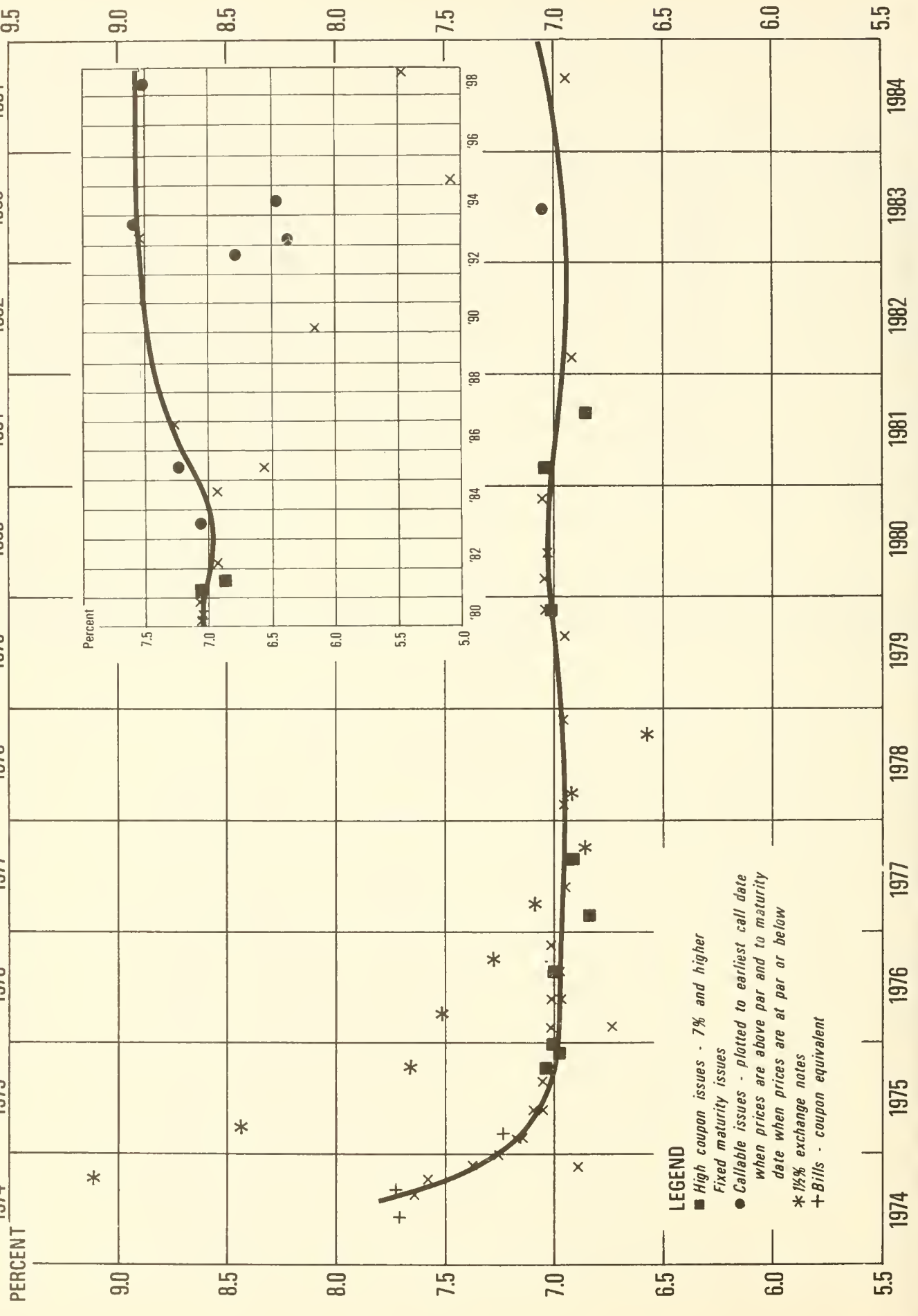
1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, FEBRUARY 28, 1974

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26
Oct.	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90	5.69	7.66	5.09
Nov.	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05	5.51	7.46	4.94
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65	5.63	7.50	4.97
		1964			1967			1970			1973	
Jan.	4.15	4.50	3.08	4.40	5.53	3.45	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98
Nov.	4.12 5/	4.43	3.12	5.44	6.87	4.30	6.24 5/	8.47	6.05	6.30	7.95	5.14
Dec.	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20	6.35	8.09	4.97
		1965			1968			1971			1974	
Jan.	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19
Feb.	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25
Mar.	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00			
Apr.	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11			
May	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80			
June	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89			
July	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96			
Aug.	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62			
Sept.	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20			
Oct.	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87			
Nov.	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92			
Dec.	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1973:				1973:				1974:			
Sept 7	6.45	8.31	n.a.	Nov. 2	6.27	8.12	5.00	Jan. 4	6.50	8.27	5.20
14	6.51	8.21	5.02	9	6.33	8.03	n.a.	11	6.56	8.32	5.19
21	6.43	8.03	4.98	16	6.35	7.99	5.15	18	6.57	8.40	5.20
28	6.27	7.84	4.85	23	6.28	7.92	5.21	25	6.57	8.38	5.18
				30	6.27	7.87	4.98				
Oct. 5	6.26	7.75	5.14	Dec. 7	6.33	7.96	5.02	Feb. 1	6.55	8.25	5.25
12	6.19	7.82	4.70	14	6.30	8.12	4.94	8	6.50	8.13	5.47
19	6.26	7.99	4.90	21	6.41	8.10	5.00	15	6.50	8.16	5.00
26	6.28	8.15	4.90	28	6.48	8.17	n.a.	22	6.56	8.24	5.00

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MO-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations complied by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE AND MUNICIPAL BONDS

*Change in Aa compution method effective June 1973, See footnote 2 following table AY-1.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1973-Feb	12,926	10,487	10,410	1,958	8	473
Mar	12,931	10,487	10,410	1,958	8	478
Apr	12,904	10,487	10,410	1,949	8	460
May	12,916	10,487	10,410	1,949	16	464
June	12,914	10,487	10,410	1,949	8	470
July	12,918	10,487	10,410	1,949	8	474
Aug	12,923	10,487	10,410	1,949	8	479
Sept	12,927	10,487	10,410	1,949	8	483
Oct	14,367 10/	11,652 10/	11,567 10/	2,166 10/	8	541 10/
Nov	14,373	11,652	11,567	2,166	8	547
Dec	14,378	11,652	11,567	2,166	8	552
1974-Jan	14,565	11,652	11,567	2,166	59	688
Feb	14,643	11,652	11,567	2,166	68	757

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the U.S. Treasury," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - U.S. Liquid and Other Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries										Liquid liabilities to non-monetary international and regional organizations 8/
			Official institutions 2/						Liquid liabilities to other foreigners				
			Total	Liquid			Other readily marketable liabilities 4/	Non-marketable non-convertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	
				Short term liabilities reported in banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Non-marketable convertible U.S. Treasury bonds and notes							
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	488	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515 11/	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	6,093	144	3,441	10,949	4,141	3,694	447	1,523
1972	82,886r	-	61,524r	39,998r	5,236	12,108	543	3,639	14,665r	5,070r	4,645r	425	1,627r
1973 p	92,588	-	66,790	43,914	5,686	12,319	1,661	3,210	17,645	6,153	5,723	430	2,000
1973-Jan.	82,049r	-	60,796	38,534	5,798	12,110	574	3,780	14,695r	4,966r	4,541r	425	1,592r
Feb.	87,856r	-	68,475	45,413	6,377	12,110	948	3,627	12,679r	5,082r	4,710r	372	1,620
Mar.	90,886r13/	-	71,335r	46,928r	6,917	12,128 13/	1,745	3,617	12,769r	5,144r	4,768r	376	1,638
Apr.	90,582r14/	-	70,752r	45,953r	6,934	12,245	1,989	3,631	12,851r	5,348r	4,949r	399	1,631
May	92,087r	-	70,919r	46,116r	6,934	12,245	1,996	3,628	14,058r	5,361r	4,977r	384	1,749
June	92,188r	-	70,700r	45,712r	6,934	12,245	2,004	3,805	14,356r	5,463r	5,080r	383	1,669
July	93,217r	-	71,026r	46,136r	6,934	12,245	2,006	3,705	15,311r	5,363r	4,989r	374	1,517r
Aug.	92,578r	-	70,520r	45,721r	6,906	12,319	2,019	3,555	15,076r	5,450r	5,115r	335	1,532r
Sept.	92,072	-	69,775	45,172	6,914	12,319	2,015	3,355	15,026r	5,652r	5,305r	347	1,619
Oct.	93,173r	-	69,701	45,211	6,929	12,319	2,009	3,233	15,953r	5,699r	5,325r	374	1,820
Nov.	92,581	-	67,398	43,789	6,207	12,319	1,849	3,234	17,256	5,917	5,507	410	2,010
Dec. p	92,588	-	66,790	43,914	5,686	12,319	1,661	3,210	17,645	6,153	5,723	430	2,000
1974-Jan. p	90,076	-	63,848	41,547	5,214	12,321	1,556	3,210	18,019	6,284	5,835	449	1,925

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of non-marketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data: breakdown of transactions by type of holder estimated 1960-1963.

4/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks

8/ Principally the International Bank for Reconstruction and Developmen the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the secon line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" ar included with "banks"; a number of reporting banks are included in t series for the first time; and foreign currency liabilities to offic institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

13/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

14/ Includes $147 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilitie $15 million; nonmarketable convertible U.S. Treasury notes $113 million; nonmarketable nonconvertible U.S. Treasury notes $19 millio

n.a. Not available. p Preliminary. r Revised.

Table IFS-3. - U.S. Liquid and Other Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,4	8,508	1,789	1,058	2,740	154	176
1964	15,78	9,325	1,818	1,283	2,028	160	178
1965	15,82	8,826	1,702	1,560	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,296	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 2/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,898	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	24,786	13,620	2,951	1,681	4,713	407	414
	23,795	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,410	4,980	1,414	14,519	415	871
	50,651	30,134	5,080	1,429	13,823	415	870
1972	61,524r	34,197	4,279	1,731	17,577r	777	2,963
1973p	66,790	41,714	3,838	2,546	10,581	788	3,024
1973-Jan	60,796	34,146	4,201	1,729r	17,034r	673	3,013r
Feb	68,475	40,773	4,290	1,895	17,907	809	2,801
Mar	71,335r 6/	45,229 6/	4,221	1,750r	16,568r	823	2,744r
Apr	70,752 7/	45,608 7/	4,157	1,915	15,420r	839	2,813r
May	70,914r	46,640	4,104	1,803	14,429r	940	2,897
June	70,700r	46,967	4,111	1,998	13,734r	992	2,898
July	71,026r	47,140	4,043	2,073	13,692r	928	3,150r
Aug	70,520r	47,260	3,836	2,014	13,637r	738	3,035r
Sept	69,775	47,099	3,759	1,860	13,289	769	2,999
Oct	69,701	47,515	3,851	1,937	12,601	735	3,062
Nov	67,398	46,002	3,820	2,232	11,474	785	3,085
Dec.p	66,790	45,713	3,838	2,546	10,381	788	3,024
1974-Jan.p	63,848	43,264	3,930	2,446	10,479	838	2,893

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Includes $147 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary. r Revised.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	20	100
1973	15,669	14,210	-	2,540	-	11,670	-	-	-	-	-
1973-Feb. 6/	15,863 6/	14,474	20	2,840	-	11,471	22	-	-	20	100
Mar. 7/	15,870 7/	14,464	20	2,840	-	11,471	22	-	-	10	100
Apr. 7/	16,015 7/	14,459	20	2,840	-	11,471	22	-	-	5	100
May	16,012	14,456	20	2,840	-	11,471	22	-	-	2	100
June	16,189	14,633	-	2,840	-	11,670	22	-	-	-	100
July	16,089	14,533	-	2,840	-	11,670	22	-	-	-	-
Aug.	16,013	14,383	-	2,690	-	11,670	22	-	-	-	-
Sept.	15,813	14,183	-	2,490	-	11,670	22	-	-	-	-
Oct.	15,691	14,233	-	2,540	-	11,670	22	-	-	-	-
Nov.	15,692	14,233	-	2,540	-	11,670	22	-	-	-	-
Dec.	15,669	14,210	-	2,540	-	11,670	-	-	-	-	-
1974-Jan.	15,671	14,210	-	2,540	-	11,670	-	-	-	-	-
Feb.	15,672	14,210	-	2,540	-	11,670	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459	-	-	-	-	1,459	-
1973-Feb. 6/	1,389 6/	-	-	153	-	1,236	-
Mar. 7/	1,407 7/	-	-	153	-	1,254	-
Apr. 7/	1,556 7/	-	-	172	-	1,384	-
May	1,556	-	-	172	-	1,384	-
June	1,556	-	-	172	-	1,384	-
July	1,556	-	-	172	-	1,384	-
Aug.	1,631	-	-	172	-	1,458	-
Sept.	1,631	-	-	172	-	1,458	-
Oct.	1,458	-	-	-	-	1,458	-
Nov.	1,459	-	-	-	-	1,459	-
Dec.	1,459	-	-	-	-	1,459	-
1974-Jan.	1,461	-	-	-	-	1,461	-
Feb.	1,462	-	-	-	-	1,462	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $13 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Dollar equivalents not revalued to reflect de facto conversion rates.

7/ Includes $15 million increase in March and $145 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1973	754	-	-	-33	-	-	721	7,531	93	552
1973-Feb	-	-	-	-5	-	-	-5	6,801	93	473
Mar	-	-	-	-5	-	-	-5	6,796	93	478
Apr	-	-	-	18	-	-	18	6,814	94	460
May	-	-	-	-4	-	-	-4	6,810	94	464
June	-	-	-	-6	-	-	-6	6,804	94	470
July	-	-	-	-4	-	-	-4	6,800	93	474
Aug	-	-	-	-5	-	-	-5	6,795	93	479
Sept	-	-	-	-4	-	-	-4	6,791	93	483
Oct	754 7/	-	-	-4	-	-	750	7,541	93	541
Nov	-	-	-	-5	-	-	-5	7,536	93	547
Dec	-	-	-	-5	-	-	-5	7,531	93	552
1974-Jan	-	-	-133	-4	-	-	-137	7,394	91	688
Feb	-	-	-	-4	-65	-	-69	7,325	91	757

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars) 1/

Area and country	Calendar year					1972	1973			
	1969	1970 2/	1971	1972	1973	Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
Western Europe:										
Austria	4	-	-	-	-	-	-	-	-	-
Belgium	-	-	-110	-	-	-	-	-	-	-
Denmark	25	-2	-	-	-	-	-	-	-	-
France	325	-129	-473	-	-	-	-	-	-	-
Germany	500	-	-	-	-	-	-	-	-	-
Greece	-1	-10	-	-	-	-	-	-	-	-
Italy	-76	-	-	-	-	-	-	-	-	-
Netherlands	-	-50	-25	-	-	-	-	-	-	-
Spain	-	51	-	-	-	-	-	-	-	-
Switzerland	-25	-50	-175	-	-	-	-	-	-	-
Turkey	-18	1	12	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-
Bank for International Settlements	200	-	-	-	-	-	-	-	-	-
Other	36	-15	-25	-	-	-	-	-	-	-
Total Western Europe	969	-204	-796	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-25	-28	-	-	-	-	-	-	-	-
Brazil	-	-23	-	-	-	-	-	-	-	-
Colombia	*	-1	-	-	-	-	-	-	-	-
Mexico	-	-25	-	-	-	-	-	-	-	-
Peru	-12	-13	-4	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-18	-42	-1	-	-	-	-	-	-	-
Total Latin American Republics	-54	-131	-5	-	-	-	-	-	-	-
Asia:										
Japan	-	-119	-	-	-	-	-	-	-	-
Other	42	-95	-38	-3	-	-	-	-	-	-
Total Asia	42	-213	-38	-3	-	-	-	-	-	-
Africa:										
Total Africa	-9	-70	-4	-	-	-	-	-	-	-
Other countries:										
Total other countries	0	-11	-2	-	-	-	-	-	-	-
Total foreign countries	957	-631	-845	-3	-	-	-	-	-	-
International and regional organizations 2/	10	-156	-22	-544	-	-	-	-	-	-
Grand total	967	-787 2/	-867	-547	-	-	-	-	-	-

1/ At $35 per fine troy ounce through May 8, 1[illegible]; at $38 from May 9, 1[illegible] through October 18, 1972; and at $42.2222 thereafter. Negative figures represent net sales by the United States; positive figures, net acquisitions.

2/ Includes in 1970 total (Oct.-Dec. 1970, the U.S. payment of $[illegible] million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies			
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,722r	59,308r	39,998r	39,827r	171	19,310r	14,340r	4,645r	325	1,413r	-	1,413r
1973p	69,234	67,282	43,914	43,787	127	23,368	17,176	5,722	469	1,952	-	1,952
1973-Jan.	59,149r	57,770r	38,534	38,363r	171	19,236r	14,341r	4,540r	355	1,380	-	1,380
Feb.	64,220r	62,802r	45,413	45,242r	172	17,388r	12,337r	4,710r	341	1,418	-	1,418
Mar.	65,891r	64,465r	46,928r	46,757r	172	17,537r	12,393r	4,767r	376	1,426	-	1,426
Apr.	65,182r	63,753r	45,953r	45,766r	187 8/	17,800r	12,453r	4,949r	398	1,429	-	1,429
May	66,731r	65,151r	46,116r	45,930r	187	19,035r	13,673r	4,977r	385	1,579	-	1,579
June	66,717r	65,148r	45,712r	45,525r	187	19,437r	13,899r	5,081r	457	1,569	-	1,569
July	67,924r	66,436r	46,136r	45,947r	189	20,300r	14,893r	4,989r	418	1,488r	-	1,488r
Aug.	67,398r	65,912r	45,721r	45,593r	127	20,191r	14,593r	5,115r	483	1,487r	-	1,487r
Sept.	67,056	65,503	45,172	45,045	127	20,331	14,493r	5,305r	533	1,552	-	1,552
Oct.	68,256r	66,489r	45,211	45,084	127	21,278r	15,503r	5,325r	449	1,767	-	1,767
Nov.	68,514	66,552	43,789	43,662	127	22,762	16,761r	5,506r	495	1,962	-	1,962
Dec. p	69,234	67,282	43,914	43,787	127	23,368	17,176	5,722	469	1,952	-	1,952
1974-Jan. p	67,257	65,401	41,547	41,420	127	23,854	17,539	5,835	480	1,855	-	1,855

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners			
							Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/...	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/...	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/...	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/...	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/...	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	1	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/...	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,786	1,930	2,942	3,844	2,158	202	16,756	1,999	20	4,644	1,711	1,935	107	312	226
1970 3/...	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	3,202	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	3,197	1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	3,177	165 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1972.....	59,308r	1,589	2,880r	31,453	3,905	171	4,659	405r	5	9,270	1,954	2,145r	65	481	325
1973p.....	67,282	2,119	3,916	31,491	6,261	127	6,967	527	11	9,670	2,232	2,487	68	936	469
1973-Jan..	57,770r	1,405	2,875	29,779	4,303	171	4,155	343r	7	9,835	1,773	2,144r	69	555	355
Feb..	62,802r	1,756	2,841	36,147	4,497	172	4,084	371r	5	7,877	1,813	2,240r	83	573	341
Mar..	64,465r	1,543	2,837r	37,620	4,757	172	4,145r	331r	5	7,912	1,805	2,312r	63	588	376
Apr..	63,753r	1,714	2,920r	36,137	4,996	187 6/	4,336r	312r	7	7,799	1,951	2,312r	75	611	398
May..	65,151r	1,719	2,949r	35,736	5,525	187	4,646r	319r	8	8,701	1,859	2,329r	73	716	385
June.	65,148r	1,940	3,124r	34,684	5,777	187	5,054r	258r	8	8,578r	1,965	2,314r	70	732	457
July.	66,436r	1,934	3,192r	34,360	6,461	189	4,958r	321r	8	9,606r	1,890	2,250r	72	776	418
Aug..	65,912r	1,575	3,355r	34,118	6,545	127	4,807r	353r	10	9,423r	1,876	2,311r	68	861	483
Sept.	65,503	1,631	3,226	33,554	6,634	127	5,071	430r	8	8,983	1,972	2,374r	77	881	533
Oct..	66,489r	1,810	3,846	32,613	6,815	127	5,251	473r	7	9,772	1,977	2,359r	76	912	449
Nov..	66,552	2,034	3,802	31,529	6,298	127	5,735	469	8	10,549	2,007	2,517	67	915	495
Dec. p	67,282	2,119	3,916	31,491	6,261	127	6,967	527	11	9,670	2,232	2,487	68	936	469
1974-Jan. p	65,401	2,378	3,712	29,152	6,177	127	6,330	620	14	10,576	2,020	2,719	91	1,005	480

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.

6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	[illegible]		490	2
1958	752	200	209		343	*
1959	1,031	500	76		449	6
1960	1,442	601 4/	219		532	*
1961	1,317	613 4/	354		294	55
1962 5/	2,050	800	540		572	138
	2,084	800	568		572	145
1963	1,547	730 4/	[illegible]	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,272	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,221	400	69	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,413r	-	86	202	326	800r
1973p	1,952	-	101	84	296	1,470
1973-Jan	1,380	-	118	172	279	810
Feb	1,418	-	133	144	287	854
Mar	1,426	-	114	134	260	918
Apr	1,429	-	119	112	221	976
May	1,579	-	141	119	148	1,172
June	1,569	-	155	134	169	1,110
July	1,488r	-	206	116r	116	1,049
Aug	1,487r	-	178	118r	61	1,129
Sept	1,552	-	80	99	62	1,311
Oct	1,767	-	70	93	173	1,430
Nov	1,962	-	73	97	373	1,420
Dec. p	1,952	-	101	84	296	1,470
1974-Jan. p	1,855	-	95	94	286	1,380

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary. r Revised.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					1974
	1971 1/		1972	1973p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	254	254	272	161	302	292	204	166	161	210
Belgium-Luxembourg	701	701	1,092	1,483	1,378	1,377	1,410	1,462	1,483	1,593
Denmark	168	168	284	659	437	409	470	527	659	527
Finland	160	160	163	165	153	145	135	136	165	178
France	3,150	3,150	4,441	3,483	5,246	5,296	4,143	3,415	3,483	3,241
Germany	6,596	6,596	5,346	13,228	12,912	13,236	14,180	14,227	13,228	12,307
Greece	170	170	238	389	236	215	280	236	389	262
Italy	1,888	1,887	1,338	1,384	1,510r	1,140	1,095	1,224	1,384	1,196
Netherlands	271	270	1,468	2,886	1,945	2,022	2,534	2,366	2,886	2,522
Norway	685	685	978	965	1,055	1,024	999	980	965	961
Portugal	303	303	416	534	472	459	467	470	534	482
Spain	203	203	256	305	237	259	284	313	305	264
Sweden	791	792	1,184	1,885	1,871	1,835	1,787	1,807	1,885	1,975
Switzerland	3,248	3,249	2,857	3,403	3,226	3,309	3,316	3,081	3,403	3,281
Turkey	68	68	97	102	115	72	83	75	102	221
United Kingdom	7,374	7,379	5,011	6,148	5,943	5,593	6,416	6,482	6,148	6,439
Yugoslavia	34	34	117	86	57	58	61	76	86	78
Other Western Europe	1,369	1,391	1,483	3,340	3,015	3,099	3,427	2,926	3,340	3,097
U.S.S.R.	14	14	11	22	17	16	40	20	22	26
Other Eastern Europe	53	53	81	110	90	114	96	101	110	92
Total Europe	27,503	27,529	27,134	40,740	40,216r	39,970	41,425	40,597	40,740	38,953
Canada	3,441	3,441	3,467	3,864	3,787r	3,721	3,812	3,967	3,864	4,158
Latin America:										
Argentina	441	441	631	914	800	889	781r	766	914	847
Bahamas 2/	656	656	540r	824	564r	592r	456	806	824	593
Brazil	342	342	605	860	732	700	745	816	860	819
Chile	191	191	137	157	126	127	137	142	157	178
Colombia	188	188	210	247	168	167	207	221	247	219
Cuba	6	6	6	7	7	7	7	6	7	7
Mexico	709	715	831	1,284	975	1,044	1,029	1,132	1,284	1,323
Panama	154	154	167	279	217	204	231	282	279	281
Peru	164	164	225	135	177	178	152	124	135	144
Uruguay	108	108	140	120	126	114	115	112	120	120
Venezuela	963	963	1,078r	1,468	1,079r	941	1,130	1,420	1,468	1,460
Other Latin American Republics	656	655	860	879	791	791	742	769	879	947
Netherlands Antilles and Surinam	87	87	86	71	61	65	70	63	71	70
Other Latin America	36	37	44	362	403r	463r	532	556	362	470
Total Latin America	4,702	4,708	5,560r	7,607	6,226r	6,283	6,334r	7,215	7,607	7,476
Asia:										
China, People's Republic of (China Mainland)	39	39	39	51	43	40	37	40	51	38
China, Republic of (Taiwan)	258	258	675	744	810	802	779	764	744	735
Hong Kong	312	312	318	372	356	349	363	383	372	389
India	89	89	98	85	103	99	105	71	85	152
Indonesia	63	63	108	133	140	254	169	160	133	186
Israel	150	150	177	327	146	173	279	330	327	337
Japan	14,294	14,295	15,843	6,954	8,003	7,680	7,061	6,726	6,954	6,418
Korea	201	196	192	195	217	213	198	210	195	222
Philippines	304	306	438	515	541	482	479	497	515	570
Thailand	126	126	171	247	140	143	163	180	247	336
Other Asia	595	595	1,071	1,202	1,139	1,165	1,139	1,138	1,202	1,306
Total Asia	16,432	16,429	19,131	10,826	11,640	11,401	10,771	10,500	10,826	10,690
Africa:										
Egypt	24	24	24	35	41	34	34	63	35	72
Morocco	9	9	12	11	10	11	10	14	11	12
South Africa	78	78	115	114	100	132	103	109	114	101
Zaire	12	12	21	87	27	19	26	24	87	42
Other Africa	474	474	768	808	683	765	747	824	808	837
Total Africa	597	597	939	1,056	862	961r	919	1,034	1,056	1,064
Other countries:										
Australia	916	916	3,027	3,131	3,124	3,106	3,169	3,183	3,131	2,986
All other	42	42	51	59	57	61	59	55	59	74
Total other countries	957	957	3,077	3,190	3,181	3,168	3,228	3,238	3,190	3,059
Total foreign countries	53,632	53,661	59,308r	67,282	65,912r	65,503	66,489r	66,552	67,282	65,401
International and regional:										
International	1,332	1,327	951r	1,627	1,125r	1,183	1,402	1,610	1,627	1,537
European regional	8	8	10	7	7	7	9	11	7	6
Latin American regional	298	298	307	269	289	298	299	290	269	256
Asian regional	129	129	142r	50	65	63	57	51	50	55
African regional	5	5	4	*	*	*	*	*	*	3
Total international and regional	1,772	1,767	1,413r	1,952	1,487r	1,552	1,767	1,962	1,952	1,855
Grand total	55,404	55,428	60,722r	69,234	67,398r	67,056	68,256r	68,514	69,234	67,257

1/ Data ir the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000. p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of January 31, 1974

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	210	204	36	115	52	5	4	*	*	2
Belgium-Luxembourg	1,593	1,536	206	680	649	52	42	7	3	4
Denmark	527	507	83	388	36	20	17	*	2	1
Finland	178	167	84	17	66	11	11	-	*	*
France	3,241	3,129	417	1,972	740	72	68	1	3	40
Germany	12,397	12,194	698	11,246	249	72	64	*	8	41
Greece	262	231	142	28	62	31	30	*	*	*
Italy	1,196	1,117	535	261	321	62	43	2	16	17
Netherlands	2,522	2,402	650	1,628	184	52	34	16	2	9
Norway	961	923	182	316	425	37	33	-	3	2
Portugal	482	453	423	18	12	28	27	*	1	1
Spain	264	182	154	-	28	79	72	*	7	3
Sweden	1,975	1,954	304	1,636	53	13	12	*	2	8
Switzerland	3,281	2,917	580	1,097	1,240	181	90	2	88	184
Turkey	221	198	197	-	1	23	23	*	-	-
United Kingdom	6,439	5,799	750	2,584	2,466	574	176	11	387	66
Yugoslavia	78	74	67	*	6	4	3	-	1	-
Other Western Europe	3,097	3,053	397	11	2,650	39	34	4	1	*
U.S.S.R.	26	26	24	-	2	*	*	-	-	-
Other Eastern Europe	92	88	72	*	16	4	4	-	-	*
Total Europe	38,953	37,218	5,962	21,199	9,257	1,357	788	46	524	378
Canada	4,153	3,405	390	830	2,185	502	305	13	64	171
Latin America:										
Argentina	847	468	114	252	102	377	373	-	4	2
Bahamas	593	503	192	-	311	88	83	1	4	2
Brazil	819	715	593	*	122	103	101	*	2	*
Chile	178	67	66	-	1	111	110	*	1	*
Colombia	219	83	73	4	6	136	135	*	1	*
Cuba	7	1	1	-	*	5	5	-	-	*
Mexico	1,323	446	329	8	108	872	726	1	146	5
Panama	281	73	31	-	43	204	173	1	29	5
Peru	144	82	65	-	17	63	62	-	*	*
Uruguay	120	30	28	-	2	91	88	*	3	*
Venezuela	1,460	1,153	1,022	-	131	304	303	*	1	3
Other Latin American Republics	947	452	233	32	187	495	447	*	48	*
Netherlands Antilles & Surinam	70	28	15	1	12	42	33	4	5	-
Other Latin America	470	251	87	1	163	219	76	18	125	*
Total Latin America	7,476	4,351	2,948	299	1,204	3,108	2,715	26	367	17
Asia:										
China, People's Republic of (China Mainland)	38	32	22	-	10	6	6	-	*	*
China, Republic of (Taiwan)	735	583	371	122	90	148	145	-	3	4
Hong Kong	389	218	118	1	99	171	158	2	10	*
India	152	127	61	30	36	13	11	*	3	12
Indonesia	186	176	56	65	55	10	10	-	*	1
Israel	337	319	183	3	133	18	17	-	*	*
Japan	6,418	6,339	817	3,026	2,496	68	56	2	9	11
Korea	222	210	124	4	81	13	12	-	*	*
Philippines	570	480	335	14	131	90	85	-	5	*
Thailand	336	320	86	181	53	16	16	*	*	-
Other Asia	1,306	1,184	690	100	394	119	115	1	3	4
Total Asia	10,690	9,986	2,863	3,546	3,577	671	631	4	34	33
Africa:										
Egypt	72	69	61	8	*	3	3	-	-	-
Morocco	12	10	9	-	1	1	1	-	*	*
South Africa	101	92	70	10	12	5	5	-	*	5
Zaire	42	33	22	10	*	9	9	-	*	-
Other Africa	837	767	312	406	49	71	63	*	7	*
Total Africa	1,064	970	474	434	63	89	82	*	7	5
Other countries:										
Australia	2,986	2,972	470	2,057	444	11	10	*	2	3
All other	74	56	33	-	23	17	10	*	8	1
Total other countries	3,059	3,028	503	2,057	467	28	19	*	9	4
Total foreign countries	65,401	58,959	13,040	29,166	16,753	6,183	4,740	91	1,002	607
International and regional:										
International	1,537	1,537	115	253	1,169	*	*	-	-	-
European regional	6	6	6	-	*	-	-	-	-	-
Latin American regional	256	256	49	18	189	*	*	-	-	-
Asian regional	55	55	19	15	21	-	-	-	-	-
African regional	3	3	1	-	2	*	*	-	-	-
Total international and regional	1,855	1,855	189	286	1,380	*	*	-	-	-
Grand total	67,257	60,814	13,229	29,452	18,133	6,185	4,740	91	1,005	607

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year					Apr. 1973	Dec. 1973
	1968	1969	1970	1971	1972		
"Other Western Europe"							
Cyprus	8	11	10	2	3	9	19
Iceland	6	9	10	11	9	12	6
Ireland, Republic of	24	38	41	16	17	22	54
Malta	6	5	3	5	3	3	3
Monaco	4	4	6	6	4	5	n.a.
"Other Eastern Europe"							
Bulgaria	5	7	8	4	5	2	14
Czechoslovakia	4	9	5	14	10	6	17
Estonia	2	2	2	2	2	2	1
German Democratic Republic	2	3	3	5	5	8	11
Hungary	19	16	23	20	36	29	29
Poland	7	8	10	6	8	8	13
Rumania	8	4	2	2	6	6	n.a.
"Other Latin American Republics"							
Bolivia	66	68	69	55	87	65	44
Costa Rica	51	52	41	62	92	75	76
Dominican Republic	69	78	99	123	114	104	89
Ecuador	66	76	79	57	121	109	51
El Salvador	82	69	75	78	76	86	77
Guatemala	86	84	100	117	132	127	145
Guyana	5	3	2	6	8	8	6
Haiti	17	17	16	18	27	25	17
Honduras	33	29	34	42	58	64	51
Jamaica	42	17	19	19	41	32	30
Nicaragua	67	63	59	50	61	79	88
Paraguay	16	13	16	17	22	26	18
Trinidad and Tobago	10	8	10	10	20	17	14
"Other Latin America"							
Bermuda	1/	1/	1/	1/	1/	127	178
British Honduras	2	2	3	3	4	5	3
British West Indies	25	30	33	32	36	100	105
French West Indies and French Guiana	2	2	2	1	2	3	1
"Other Asia"							
Afghanistan	6	16	26	19	25	19	9
Bahrain	17	22	32	21	24	23	n.a.
Bangladesh 2/	2/	2/	2/	2/	72	20	9
Burma	5	2	4	10	2	17	n.a.
Cambodia	2	1	2	5	3	3	2
Iran	41	35	42	59	93	114	103
Iraq	86	26	11	10	10	26	n.a.
Jordan	3	17	14	2	4	4	5
Kuwait	67	46	54	20	39	36	20
Laos	3	3	3	3	2	3	2
Lebanon	78	83	54	46	55	55	51
Malaysia	52	30	22	23	54	59	42
Nepal	13	17	19	16	11	10	11
Oman (Muscat and Oman)	6	6	1	4	5	3	n.a.
Pakistan	60	35	38	33	59	93	95
Qatar	5	4	6	1	2	3	2
Ryukyu Islands (including Okinawa) 3/	17	25	18	29	3/	3/	3/
Saudi Arabia	29	106	106	79	344	236	244
Singapore	67	17	57	35	77	53	140
Sri Lanka (Ceylon)	4	3	4	4	5	6	13
Syria	2	4	7	4	4	39	4
United Arab Emirates (Trucial States) 4/	5	4	5	5 4/	13	8	22
Viet Nam	51	94	179	159	135	98	82
Yemen (Aden)	1	2	3	3	1	1	*
"Other Africa"							
Algeria	8	14	17	23	32	51	87
Ethiopia (including Eritrea)	13	20	19	11	57	75	62
F.T.A.I. (French Somaliland)	1	1	*	1	1	4	1
Ghana	3	10	8	8	10	28	18
Ivory Coast	3	4	3	2	6	4	7
Kenya	29	43	38	9	23	19	21
Liberia	25	23	22	23	30	31	34
Libya	69	288	195	274	393	312	n.a.
Mozambique	3	6	7	6	6	6	5
Nigeria	20	11	17	46	85	140	n.a.
"Portuguese West Africa"	6	9	8	13	31	10	14
Southern Rhodesia	1	2	1	2	2	1	2
Sudan	5	3	1	1	3	3	3
Tanzania	21	10	9	6	11	16	12
Tunisia	7	6	7	9	10	11	4
Uganda	6	5	8	3	7	19	6
Zambia	25	20	10	13	28	37	n.a.
"Other Countries"							
New Zealand	17	16	25	23	30	34	37
U.S. Trust Territory of the Pacific Islands	8	9	9	13	12	14	11

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Bermuda included with Bahamas prior to April 1973.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

4/ Data as of December 31, 1971 exclude Ras al Khaymah.

* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973p	1,469	709	310	287	112	761	-
1973-Jan	1,044	405	74	236	96	617	22
Feb	1,276	639	304	234	100	613	24
Mar	1,406	685	328	246	112	697	24
Apr	1,397r	690	329	250	111	684r	24
May	1,379	667	313	250	104	688	24
June	1,467	674	311	250	113	769	24
July	1,525r	734	311	282	141	768r	24
Aug	1,530r	731	322	282	127	775r	24
Sept	1,502	720	318	279	123	758	24
Oct	1,473	718	312	285	122	735	20
Nov	1,469	717	313	287	117	753	-
Dec.p	1,469	709	310	287	112	761	-
1974- Jan.p	1,498	697	311	275	111	801	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1973					1974
	1971	1972 1/		1973p	Aug.	Sept.	Oct.	Nov.	Dec.p	Jan.p
Europe:										
Austria	*	*	*	5	5	5	5	5	5	5
Belgium-Luxembourg	8	12	12	15	40	39	41	22	15	9
Denmark	-	*	*	*	*	*	*	*	*	*
Finland	*	-	-	-	-	-	-	-	-	-
France	6	1	1	1	1	1	1	1	1	2
Germany	164	165	165	165	165	165	165	165	165	165
Greece	*	2	2	*	*	*	*	*	*	*
Italy	1	1	1	1	1	1	1	1	1	1
Netherlands	*	*	*	*	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1	1
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	2	5	5	9	6	6	6	5	9	5
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	52	63	63	66	68	68	68	67	66	65
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	11	10	10	206	211	210	210	211	206	213
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	246	261	261	468	497	495	498	478	468	466
Canada	4	1	1	9	9	9	9	10	9	3
Latin America:										
Argentina	2	1	1	2	2	2	2	2	2	2
Bahamas 2/	39	53	53	55	50	50	50	53	55	55
Brazil	1	1	1	10	9	14	14	14	10	14
Chile	1	2	2	6	1	1	1	1	6	1
Colombia	1	1	1	1	1	1	1	1	1	1
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	31	28	28	41	38	39	44	40	41	40
Panama	1	2	2	2	3	8	2	2	2	2
Peru	*	*	*	3	3	3	3	3	3	3
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	31	28	28	9	15	12	9	9	9	9
Other Latin American Republics	4	19	19	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	*	*	*	4	8	4	4	4	4	4
Other Latin America	*	1	1	5	8	6	6	5	5	5
Total Latin America	111	136	136	141	143	145	140	138	141	140
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	24	*	*	1	1	1	1	*	1	*
Hong Kong	*	*	*	*	*	1	*	*	*	*
India	*	1	1	1	1	1	1	1	1	1
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	6	5	5	1	3	3	3	3	1	1
Japan	3	1	1	5	2	2	2	2	5	2
Korea	2	5	5	1	3	3	2	2	1	*
Philippines	5	3	3	2	6	5	2	2	2	2
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	37	17	17	70	81	71	71	71	70	72
Total Asia	90	33	33	82	97	86	83	82	82	80
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	-	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	1	1	1	1	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	4	7	7	7	7	7	7	7	7	7
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	4	7	7	7	7	7	7	7	7	7
Total foreign countries	457	439	439	708	755	744	738	717	708	697
International and regional:										
International	351	480	496	551	588r	571	538	552	551	588
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	57	52	53	98	86	86	89	88	98	104
Asian regional	38	30	31	112	101	102	103	113	112	109
African regional	-	-	-	-	-	-	6	-	-	-
Total international and regional	446	562	580	761	775r	758	735	753	761	801
Grand total	902	1,000	1,018	1,469	1,530r	1,502	1,473	1,469	1,469	1,498

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date, figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

p Preliminary.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars							Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commerical and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	786	303	421	699		147	147		
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	239	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,847		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	946	774	892	2,214	884	543	343	197	
1964 1/.....	7,411	6,810	2,652	451	1,794	1,055	1,307	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,405	1,150	1,135	2,621	803	624	336	187	101
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	320	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,144	1,467	2,450	447	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	69	110
1967 1/.....	8,583	8,158	3,137	401	1,601	1,228	1,511	2,913	498	425	287	74	64
	8,606	8,182	3,150	406	1,616	1,228	1,552	2,917	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,737	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970.....	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/.....	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,304	1,679	895	549	173	174
1972 1/.....	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,672r	14,826r	5,671r	163	2,970r	2,538r	3,276r	3,226r	2,653r	846	441	223	182
1973 p.....	20,725	20,063	7,733	268	4,587	2,878	4,304	4,155	3,870	662	428	119	115
1973-Jan.....	15,210r	14,385r	5,426r	142	2,808r	2,475r	3,260r	3,123r	2,576r	825	443	253	128
Feb.....	16,033r	16,962r	6,449r	162	3,669r	2,619r	3,589r	3,302r	3,622r	1,071	596	313	162
Mar.....	18,383r	17,432r	6,517r	141	3,677r	2,698r	3,732r	3,482r	3,700r	951	524	262	165
Apr.....	18,362r	17,544r	6,826r	146	3,928r	2,753r	3,815r	3,483r	3,419r	819	460	207	152
May.....	18,546r	17,692r	6,933r	163	3,813r	2,956	3,824r	3,623r	3,313r	854	499	237	118
June.....	18,821r	17,982r	7,318r	205	4,070r	3,043	3,881r	3,994r	3,800r	839r	552	140	147
July.....	19,007r	18,144r	7,024r	162	3,926r	2,936	3,871r	3,922r	3,327r	863r	561	151	151
Aug.....	18,974r	18,087r	6,973r	176	4,029r	2,768	3,948r	3,716r	3,450r	887r	488	151	248r
Sept.....	18,739r	17,963r	6,829r	160r	3,917r	2,752	4,070r	3,718r	3,345	777	459	143	175
Oct.....	19,313r	18,453r	7,003	216	3,989	2,798	4,099	3,774	3,577r	861	510	187	163
Nov.....	19,570	18,780	7,090	252	4,084	2,753	4,287	3,788	3,614	790	512	131	148
Dec. p....	20,725	20,063	7,733	268	4,587	2,878	4,304	4,155	3,870	662	428	119	115
1974-Jan. p....	21,080	20,277	7,415	303	4,419	2,692	4,388	4,107	4,367	804	504	162	137

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1972					1974
	1971 1/		1972 1/		1973p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:											
Austria	11	11	8	8	11	18	14	15	14	11	14
Belgium-Luxembourg	57	57	120	120	148	107	190	150	145	148	134
Denmark	49	49	59	59	48	67	52	50	53	48	50
Finland	135	135	118	118	108	125	114	97	89	108	106
France	267	263	330	330	621	368	413	461	525	621	649
Germany	235	235	321	321	311	281	313	366	392	311	342
Greece	30	30	29	29	35	20	16	26	23	35	41
Italy	159	160	255	255	316	278	242	282	363	316	313
Netherlands	105	105	108	108	133	155	144	132	172	133	139
Norway	67	67	69	69	72	70	67	74	82	72	85
Portugal	12	12	19	19	23	14	18	23	22	23	25
Spain	70	70	207	207	222	251	183	183	189	222	208
Sweden	118	118	156	164	153	184	166	155	177	153	135
Switzerland	145	145	125	125	176	206	234	242	203	176	240
Turkey	3	3	6	6	10	6	6	8	16	10	16
United Kingdom	563	559	849	997r	1,456	1,357r	1,304	1,236	1,178	1,456	1,490
Yugoslavia	19	19	22	22	10	10	10	8	19	10	9
Other Western Europe	12	12	20	20	27	21	26	34	26	27	19
U.S.S.R.	28	28	41	41	46	42	46	49	51	46	29
Other Eastern Europe	37	37	49	49	59	83	97	87	72	59	64
Total Europe	2,122	2,114	2,911	3,067r	3,985	3,664r	3,654	3,678	3,811	3,985	4,108
Canada	1,530	1,627	1,897	1,914	1,958	2,186	1,909	2,210	1,979	1,958	1,880
Latin America:											
Argentina	305	305	379	379	498	442	455	469	435	498	520
Bahamas 2/	262	262	476	515r	869	484r	619r	698r	608	869	578
Brazil	429	435	649	649	900	915	879	837	826	900	953
Chile	139	139	52	52	151	50	40	80	125	151	136
Colombia	380	380	418	418	397	422	423	423	413	397	426
Cuba	13	13	13	13	12	13	13	15	13	12	11
Mexico	936	934	1,202	1,202	1,390	1,348r	1,329	1,388	1,357	1,390	1,343
Panama	125	125	244	244	266	262	252	273	263	266	291
Peru	176	176	145	145	178	176	178	208	204	178	186
Uruguay	41	41	40	40	55	35	39	45	47	55	57
Venezuela	268	268	383	383	517	441	430	436	469	517	483
Other Latin American Republics	374	374	388	388	490	394	409	431	465	490	542
Netherlands Antilles and Surinam	18	18	14	14	13	38	31	23	17	13	17
Other Latin America	25	26	36	36	140	91r	91	137	124	140	356
Total Latin America	3,490	3,494	4,437	4,476r	5,877	5,111r	5,187r	5,464r	5,417	5,877	5,900
Asia:											
China, People's Republic of (China Mainland)	1	1	1	1	20	6	7	22	36	20	24
China, Republic of (Taiwan)	109	109	194	194	140	183	141	128	117	140	119
Hong Kong	68	70	93	93	147	116	128	121	124	147	169
India	21	21	14	14	16	17	19	14	16	16	16
Indonesia	41	41	87	87	88	77	81	89	96	88	105
Israel	129	129	105	105	166	133	145	145	155	166	153
Japan	4,279	4,280	4,158	4,152r	6,405	5,791	5,801	5,745	6,033	6,405	6,467
Korea	348	348	296	296	401	336	348	372	368	401	429
Philippines	136	138	149	149	179	129	121	105	118	179	189
Thailand	164	173	191	191	273	185	179	206	225	273	323
Other Asia	252	252	300	300	394	350	361	349	377	394	466
Total Asia	5,548	5,560	5,589	5,584r	8,230	7,321	7,330	7,295	7,664	8,230	8,461
Africa:											
Egypt	10	10	21	21	35	41	43	38	40	35	42
Morocco	4	4	4	4	5	5	11	4	7	5	4
South Africa	156	156	143	143	129	151	157	150	147	129	133
Zaire	21	21	13	13	60	49	48	51	61	60	56
Other Africa	99	96	124	118r	159	173	146	163	155	159	178
Total Africa	291	288	304	299r	388	419	405	406	410	388	413
Other countries:											
Australia	158	158	291	291	243	230	218	223	251	243	279
All other	28	28	40	40	43	41	36	36	36	43	37
Total other countries	186	186	330	330	286	271	254	259	287	286	316
Total foreign countries	13,167	13,269	15,468	15,670r	20,724	18,973r	18,739r	19,312r	19,569	20,724	21,079
International and regional	3	3	3	3	1	1	1	1	1	1	1
Grand total	13,170	13,272	15,471	15,672r	20,725	18,974r	18,739r	19,313r	19,570	20,725	21,080

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary.

r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Short-Term Claims, by Type and Country, as of January 31, 1974

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	14	12	5	5	*	6	*	*	3	3	-	*
Belgium-Luxembourg	134	108	62	46	17	20	1	25	25	12	-	13
Denmark	50	47	17	11	6	9	19	1	3	3	-	*
Finland	106	106	41	29	13	12	52	*	1	1	-	*
France	649	616	137	114	22	61	7	412	33	16	*	17
Germany	342	235	115	61	54	42	25	53	107	99	*	8
Greece	41	38	22	21	1	14	1	2	2	2	-	*
Italy	313	300	194	174	21	51	12	43	13	12	-	1
Netherlands	139	125	44	19	25	31	6	45	14	13	-	1
Norway	85	79	44	35	9	10	23	1	7	7	-	*
Portugal	25	23	12	6	6	12	*	*	2	2	-	*
Spain	208	200	126	98	29	48	22	3	9	8	-	1
Sweden	135	127	104	83	21	12	2	9	8	8	-	*
Switzerland	240	195	158	114	43	20	2	16	45	40	*	5
Turkey	16	13	8	4	4	4	-	1	3	3	-	*
United Kingdom	1,490	1,430	412	330	82	78	74	866	60	44	*	16
Yugoslavia	9	9	7	5	2	1	*	*	*	*	-	*
Other Western Europe	19	17	5	5	1	10	1	1	1	1	-	*
U.S.S.R.	29	29	12	12	1	16	-	*	*	*	-	*
Other Eastern Europe	64	64	53	49	3	7	4	*	*	*	-	*
Total Europe	4,108	3,772	1,578	1,219	359	462	251	1,480	337	273	*	63
Canada	1,880	1,516	562	140	422	44	80	830	364	166	160	38
Latin America:												
Argentina	520	520	214	76	137	57	226	23	*	*	-	*
Bahamas	578	573	194	149	45	15	2	362	5	3	-	2
Brazil	953	952	598	504	94	198	141	16	1	*	*	1
Chile	136	136	45	35	10	14	75	1	*	*	-	*
Colombia	426	425	262	180	83	32	113	18	*	*	-	*
Cuba	11	11	*	*	*	11	-	1	-	-	-	-
Mexico	1,343	1,325	1,101	463	637	77	94	53	18	11	*	7
Panama	291	290	216	115	100	21	14	40	*	*	-	*
Peru	186	186	143	109	34	31	12	*	*	*	-	*
Uruguay	57	57	18	12	6	5	32	2	*	*	-	*
Venezuela	483	465	362	80	282	68	32	3	18	8	-	10
Other Latin American Republics	542	541	209	98	111	110	198	25	1	1	-	*
Netherlands Antilles and Surinam	17	17	9	1	8	8	*	*	*	*	-	*
Other Latin America	356	356	29	15	14	19	2	305	*	*	-	*
Total Latin America	5,900	5,856	3,399	1,837	1,562	665	943	849	45	23	*	21
Asia:												
China, People's Republic of (China Mainland)	24	23	15	15	*	8	-	*	1	1	-	-
China, Republic of (Taiwan)	119	119	67	59	8	30	12	11	*	*	*	*
Hong Kong	169	168	54	21	33	33	42	39	1	1	-	1
India	16	15	4	3	1	9	*	2	1	1	-	*
Indonesia	105	105	74	25	49	5	16	11	*	*	-	-
Israel	153	152	118	117	2	14	19	*	1	1	-	*
Japan	6,467	6,448	779	728	52	2,644	2,026	998	19	18	-	1
Korea	429	429	156	145	11	81	181	10	*	*	-	*
Philippines	189	189	77	46	32	51	35	25	*	*	-	*
Thailand	323	319	53	49	5	40	215	11	4	1	-	2
Other Asia	466	457	201	172	29	129	43	83	9	8	*	*
Total Asia	8,461	8,424	1,600	1,380	220	3,044	2,589	1,191	37	32	*	5
Africa:												
Egypt	42	42	13	13	1	2	27	*	*	*	-	-
Morocco	4	4	1	1	*	2	*	1	*	*	-	*
South Africa	133	124	23	10	13	44	56	1	9	2	-	7
Zaire	56	56	48	15	34	1	6	1	*	*	-	-
Other Africa	178	175	102	59	43	57	12	4	3	*	-	3
Total Africa	413	401	189	97	91	104	100	7	12	3	-	10
Other countries:												
Australia	279	271	79	45	34	47	140	6	7	5	2	*
All other	37	36	7	4	2	22	3	3	2	2	-	*
Total other countries	316	307	85	49	36	69	143	9	9	6	2	1
Total foreign countries	21,079	20,276	7,414	4,723	2,691	4,388	4,107	4,367	804	504	162	137
International and regional	1	1	1	*	1	-	-	-	-	-	-	-
Grand total	21,080	20,277	7,415	4,723	2,692	4,388	4,107	4,367	804	504	162	137

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other Foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,025r	4,985r	4,550r	836	430	3,285r	436	49
1973-Jan	5,027r	4,986r	4,547r	835	442	3,270r	439r	41
Feb	5,137r	5,085r	4,636r	836	477	3,323r	449	52
Mar	5,288r	5,241r	4,781r	883	496	3,402r	460	47
Apr	5,431r	5,382r	4,935r	903	544	3,487r	447r	49
May	5,519r	5,470r	5,015r	932	545	3,538r	455r	48
June	5,604r	5,558r	5,095r	978	550	3,567r	464	45
July	5,623r	5,569r	5,114r	957	554	3,604r	455r	54
Aug	5,519r	5,473r	5,007r	1,002	514	3,491r	466	46
Sept	5,385	5,315r	4,859	1,010	507	3,342	456r	70
Oct	5,567	5,487	5,011	1,041	537	3,434	476	80
Nov	5,763	5,685	5,222	1,127	554	3,541	463	78
Dec. p	5,855	5,783	5,303	1,122	599	3,582	480	72
1974-Jan. p	5,794	5,715	5,245	1,115	558	3,572	470	79

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.
r Revised.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1973					1974
	1970	1971	1972 1/		1973p	Aug.	Sept.	Oct.	Nov.	Dec.p	Jan. p
Europe:											
Austria	1	1	*	*	3	4	3	2	3	3	3
Belgium-Luxembourg	13	22	18	18	22	22	26	25	24	22	21
Denmark	2	2	11	11	29	21	22	21	28	29	34
Finland	19	11	16	16	20	19	17	20	22	20	20
France	88	127	146	146	172	183	170	173	170	172	164
Germany	35	102	100	100	91	72	60	71	73	91	91
Greece	39	45	44	44	87	55	53	47	77	87	97
Italy	4	33	49	49	60	56	53	57	56	60	59
Netherlands	8	4	11	11	20	14	15	14	16	20	20
Norway	24	13	19	19	47	44	45	48	46	47	49
Portugal	14	19	28	28	8	6	5	6	5	8	6
Spain	93	93	102	102	113	110	114	128	120	113	108
Sweden	35	49	43	40	27	31	30	25	29	27	30
Switzerland	3	6	5	5	3	6	6	6	7	3	6
Turkey	-	8	9	9	39	36	35	36	36	39	39
United Kingdom	71	130	145	145	140	137	131	130	138	140	135
Yugoslavia	25	35	49	48	72	78	67	71	70	72	71
Other Western Europe	6	6	6	6	5	6	6	7	6	5	6
U.S.S.R.	-	-	-	-	129	117	115	122	128	129	127
Other Eastern Europe	12	16	43	43	152	120	128	132	141	152	146
Total Europe	432	723	849	845	1,239	1,143	1,106	1,141	1,197	1,239	1,232
Canada	312	228	406	406	439	404	413	491	484	439	484
Latin America:											
Argentina	135	123	150	153	137	140	126	141	144	137	136
Bahamas 2/	7	4	19	19	21	23	24	23	23	21	30
Brazil	251	331	577	582	649	613	603	612	644	649	633
Chile	92	91	174	174	136	147	140	135	139	136	132
Colombia	59	80	108	108	87	84	80	77	84	87	86
Cuba	-	*	*	*	1	-	-	*	-	1	*
Mexico	369	372	383	385	433	397r	385	400	430	433	426
Panama	44	35	57	57	62	51	52	54	61	62	59
Peru	68	36	71	71	59	43	47	51	54	59	64
Uruguay	19	23	10	10	6	3	1	2	2	6	2
Venezuela	155	224	264	270r	296	278r	282	280	300	296	276
Other Latin American Republics	122	129	167	167	134	149	147	144	145	134	149
Netherlands Antilles and Surinam	8	4	7	7	6	7	5	6	5	6	5
Other Latin America	3	5	10	10	35	28	29	35	38	35	37
Total Latin America	1,325	1,452	1,986	2,012r	2,061	1,963r	1,921	1,960	2,068	2,061	2,036
Asia:											
China, People's Republic of (China Mainland)	*	-	-	-	73	1	1	35	52	73	58
China, Republic of (Taiwan)	19	22	49	49	90	55	66	73	79	90	96
Hong Kong	2	7	4	4	15	13	12	15	13	15	13
India	44	81	73	73	54	67	62	55	54	54	53
Indonesia	6	10	23	23	29	61	25	24	27	29	28
Israel	15	35	149	149	212	187	216	211	220	212	212
Japan	115	246	319	349	243	304	252	258	251	243	249
Korea	48	79	79	96	103	122	114	119	122	103	111
Philippines	234	160	163	162r	159	159	166	159	161	159	150
Thailand	32	22	17	17	18	30	17	18	17	18	17
Other Asia	99	165	326	326	539	461	507	434	501	539	545
Total Asia	663	829	1,200	1,248r	1,534	1,461	1,438r	1,461	1,497	1,534	1,532
Africa:											
Egypt	*	-	*	*	16	24	12	13	16	16	16
Morocco	3	5	3	3	2	3	2	2	2	2	2
South Africa	20	50	70	70	88	90	95	94	89	88	83
Zaire	6	17	35	36	21	27	31	31	30	31	31
Other Africa	98	113	148	158r	215	206	187	196	199	215	205
Total Africa	127	184	257	267r	352	350	327	336	336	352	337
Other countries:											
Australia	142	222	227	227	154	175	145	149	153	154	139
All other	22	18	16	16	23	20	24	24	23	23	28
Total other countries	164	240	243	243	177	195	169	174	176	177	167
Total foreign countries	3,074	3,663	4,950	5,020r	5,851	5,515r	5,381	5,563	5,759	5,851	5,788
International and regional	1	5	4	4	4	4	4	4	4	4	5
Grand total	3,075	3,667	4,954	5,025r	5,855	5,519r	5,385	5,567	5,763	5,855	5,794

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceeding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1973, Bermuda included with Bahamas.

* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of January 31, 1974
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	3	3	3	-	-
Belgium-Luxembourg	21	21	19	3	-
Denmark	34	34	34	*	-
Finland	20	20	19	*	-
France	164	164	143	22	-
Germany	91	84	83	1	7
Greece	97	96	93	3	1
Italy	59	59	52	7	1
Netherlands	20	15	11	4	5
Norway	49	49	48	1	-
Portugal	6	6	6	*	-
Spain	108	108	101	6	*
Sweden	30	30	30	*	-
Switzerland	6	6	6	-	-
Turkey	39	39	37	1	-
United Kingdom	135	135	129	6	-
Yugoslavia	71	69	69	*	2
Other Western Europe	6	6	5	1	-
U.S.S.R.	127	127	126	2	-
Other Eastern Europe	146	146	141	5	-
Total Europe	1,232	1,215	1,154	62	16
Canada	484	441	394	47	43
Latin America:					
Argentina	136	135	103	32	2
Bahamas	30	30	28	2	-
Brazil	633	632	611	21	1
Chile	132	132	57	75	-
Colombia	86	86	76	10	-
Cuba	*	*	*	-	-
Mexico	426	426	392	34	*
Panama	59	59	57	2	-
Peru	64	64	59	5	-
Uruguay	2	2	1	1	-
Venezuela	276	276	260	16	*
Other Latin American Republics	149	149	138	11	-
Netherlands Antilles and Surinam	5	5	1	4	-
Other Latin America	37	37	37	1	-
Total Latin America	2,036	2,033	1,819	214	3
Asia:					
China, People's Republic of (China Mainland)	58	58	58	*	-
China, Republic of (Taiwan)	96	96	78	18	-
Hong Kong	13	13	13	*	-
India	53	53	52	*	-
Indonesia	28	28	26	2	-
Israel	212	212	210	3	-
Japan	249	249	211	38	-
Korea	111	111	93	19	-
Philippines	150	150	131	19	-
Thailand	17	17	14	3	-
Other Asia	545	537	516	21	8
Total Asia	1,532	1,524	1,402	122	8
Africa:					
Egypt	16	16	16	*	-
Morocco	2	2	2	-	-
South Africa	83	76	72	4	7
Zaire	31	31	28	3	-
Other Africa	205	205	193	13	-
Total Africa	337	329	310	19	7
Other countries:					
Australia	139	139	134	6	-
All other	28	28	28	*	-
Total other countries	167	167	162	6	-
Total foreign countries	5,788	5,711	5,241	470	78
International and regional	5	4	4	-	1
Grand total	5,794	5,715	5,245	470	79

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec.	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec.	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1.129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,780	2,677	2,181	496	3,102
1971 2/	5,863 5,901	2,704 2,763	2,229 2,301	475 463	3,159 3,138
1972-Sept.	6,381	2,933	2,435	498	3,448
Dec. 2/	6,659 7,293	3,119 3,430	2,635 2,918	484 512	3,540 3,864
1973-Mar.	7,403	3,381	2,858	523	4,022
June	7,369	3,361	2,780	581	4,008
Sept.p	7,927	3,671	2,970	701	4,255

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972			1973		
	1969	1970	1971 1/		Sept	Dec. 1/		Mar.	June	Sept. p
Europe:										
Austria	4	8	5	5	2	2	2	3	2	2
Belgium-Luxembourg	69	46	66	65	82	75	83	75	81	129
Denmark	3	2	2	2	5	9	7	8	19	18
Finland	2	2	2	2	3	4	4	4	4	7
France	137	126	142	136	145	163	167	161	165	165
Germany	219	139	117	117	130	145	157	147	182	193
Greece	4	4	4	4	14	24	15	19	24	33
Italy	87	77	108	103	108	118	121	107	103	108
Netherlands	90	128	70	69	79	102	109	102	111	113
Norway	4	5	5	5	5	9	14	14	13	10
Portugal	10	13	16	16	3	4	4	5	4	12
Spain	59	24	66	65	63	79	81	82	72	79
Sweden	38	34	17	17	14	12	13	23	25	32
Switzerland	134	159	104	104	119	122	112	134	90	148
Turkey	3	4	2	2	2	3	4	3	3	6
United Kingdom	470	882	817	890	943	949	1,057	898	746	829
Yugoslavia	2	4	3	3	5	7	7	16	17	22
Other Western Europe	21	11	2	2	2	2	2	2	3	3
U.S.S.R.	1	2	*	*	7	*	*	*	6	6
Other Eastern Europe	3	2	4	4	3	3	3	6	16	18
Total Europe	1,359	1,671	1,551	1,611	1,733	1,830	1,961	1,808	1,686	1,933
Canada	227	221	181	181	183	209	213	266	248	236
Latin America:										
Argentina	9	11	18	18	16	19	29	30	24	24
Bahamas 2/	39	162	275	289	293	323	381	320	415	349
Brazil	18	19	21	22	24	35	35	42	47	41
Chile	10	11	14	14	17	18	18	17	13	13
Colombia	7	6	7	7	6	8	7	8	7	8
Cuba	*	*	*	*	1	1	1	*	*	*
Mexico	17	22	22	22	21	27	27	34	37	36
Panama	4	5	5	5	5	8	18	17	18	17
Peru	12	4	7	7	5	5	4	4	6	10
Uruguay	5	4	2	2	2	6	7	5	3	2
Venezuela	16	18	16	16	17	17	21	23	23	24
Other Latin American Republics	43	37	33	32	30	35	45	46	47	49
Netherlands Antilles & Surinam	2	23	3	3	9	10	10	10	11	7
Other Latin America	4	6	5	5	6	7	4	9	19	20
Total Latin America	187	329	429	442	453	519	605	565	670	602
Asia:										
China, People's Republic of (China Mainland)	1	1	1	1	28	32	32	32	31	36
China, Republic of (Taiwan)	3	9	18	18	26	28	26	33	35	31
Hong Kong	7	9	12	11	12	12	12	17	13	17
India	20	38	27	26	7	7	7	7	7	7
Indonesia	5	9	10	10	6	12	16	16	15	15
Israel	14	24	10	10	11	12	13	16	9	11
Japan	143	144	177	173	223	149	189	229	275	328
Korea	2	1	13	13	16	20	21	19	18	20
Philippines	9	7	7	5	5	15	16	25	19	16
Thailand	3	4	3	3	5	5	5	5	6	6
Other Asia	26	49	142	141	112	117	152	156	140	179
Total Asia	233	296	420	412	451	410	488	554	567	665
Africa:										
Egypt	7	1	1	1	1	25	32	37	20	11
Morocco	1	3	1	1	2	3	3	9	7	13
South Africa	14	34	31	31	17	7	8	6	6	6
Zaire	2	2	1	1	2	1	1	12	12	19
Other Africa	28	38	34	34	35	56	59	58	60	84
Total Africa	52	78	68	67	57	92	104	121	105	134
Other countries:										
Australia	60	75	48	42	46	47	46	54	72	94
All other	7	7	9	8	11	13	13	11	11	9
Total other countries	67	82	55	50	57	60	59	65	83	103
Total foreign countries	2,124	2,677	2,704	2,763	2,933	3,119	3,430	3,381	3,360	3,671
International and regional	*	*	*	*	*	*	*	*	*	*
Grand total	2,124	2,677	2,704	2,763	2,933	3,119	3,430	3,381	3,361	3,671

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less then $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1973

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	2	*	*
Belgium-Luxembourg	129	102	27
Denmark	18	17	1
Finland	*	*	*
France	165	135	30
Germany	143	111	32
Greece	33	32	1
Italy	108	88	20
Netherlands	113	80	33
Norway	10	9	*
Portugal	12	11	1
Spain	73	70	3
Sweden	32	30	2
Switzerland	148	71	*
Turkey	7	5	2
United Kingdom	329	306	323
Yugoslavia	22	15	7
Other Western Europe	3	2	1
U.S.S.R.	5	5	*
Other Eastern Europe	18	17	1
Total Europe	1,933	1,422	511
Canada	236	208	28
Latin America:			
Argentina	24	20	4
Bahamas	344	301	43
Brazil	41	40	1
Chile	13	13	*
Colombia	2	2	1
Cuba	*	*	*
Mexico	36	33	2
Panama	17	16	1
Peru	1	*	1
Uruguay	2	2	*
Venezuela	24	21	3
Other Latin American Republics	41	41	9
Netherlands Antilles and Surinam	*	*	*
Other Latin America	20	20	1
Total Latin America	602	536	66
Asia:			
China, People's Republic of (China Mainland)	36	36	-
China, Republic of (Taiwan)	31	27	3
Hong Kong	17	14	2
India	7	6	2
Indonesia	15	15	*
Israel	11	9	1
Japan	328	299	29
Korea	20	20	*
Philippines	16	15	1
Thailand	6	4	1
Other Asia	179	169	9
Total Asia	665	615	49
Africa:			
Egypt	11	11	*
Morocco	13	13	*
South Africa	6	5	1
Zaire	19	19	*
Other Africa	84	83	2
Total Africa	134	131	3
Other countries:			
Australia	94	50	44
All other	9	8	*
Total other countries	103	59	44
Total foreign countries	3,671	2,970	701
International and regional	*	*	-
Grand total	3,671	2,970	701

* Less than $500,000.

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Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972			1973		
	1969	1970	1971 1/		Sept.	Dec. 1/		Mar.	June	Sept. p
Europe:										
Austria	1	1	*	*	*	*	2	2	*	5
Belgium-Luxembourg	144	174	261	261	255	254	243	237	251	218
Denmark	*	14	41	41	45	43	43	42	42	42
Finland	-	-	-	-	*	*	*	*	*	*
France	56	111	72	81	65	78	86	87	83	71
Germany	675	614	558	553	447	348	370	374	393	399
Greece	*	*	19	19	13	20	20	22	22	8
Italy	152	161	201	201	158	152	160	149	148	149
Netherlands	76	140	164	164	179	236	246	274	268	277
Norway	*	*	*	*	*	*	*	2	2	2
Portugal	7	7	4	4	2	*	*	*	*	*
Spain	5	5	5	5	3	3	3	3	3	2
Sweden	7	5	3	3	1	*	5	5	5	5
Switzerland	325	424	453	455	426	475	566	603	575	547
Turkey	-	*	-	-	*	*	*	*	*	*
United Kingdom	658	1,087	890	866	986	949	1,078	1,030	1,008	1,138
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	5	5	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	*	*
Total Europe	2,111	2,747	2,670	2,652	2,580	2,560	2,823	2,829	2,801	2,864
Canada	47	67	72	73	61	64	85	87	89	90
Latin America:										
Aregentina	2	3	1	1	1	1	1	1	1	1
Bahamas 2/	85	188	285	280	349	250	337	385	398	494
Brazil	1	2	1	1	*	1	1	1	1	1
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*	1
Cuba	-	-	-	-	*	-	-	-	-	-
Mexico	5	*	1	1	1	1	1	1	2	3
Panama	13	14	14	14	13	11	11	6	5	5
Peru	*	1	*	*	2	3	1	1	1	1
Uruguay	5	5	*	*	1	1	1	1	*	*
Venezuela	1	2	2	2	2	2	2	2	1	2
Other Latin American Republics	2	2	3	3	3	4	4	6	5	7
Netherlands Antilles & Surinam	*	1	10	10	34	64	18	18	5	6
Other Latin America	*	*	*	*	1	1	1	6	9	9
Total Latin America	115	219	319	314	409	340	379	429	429	530
Asia:										
China, People's Republic of (China Mainland)	*	*	-	-	-	-	*	*	*	*
China, Republic of (Taiwan)	-	*	*	*	*	*	*	*	*	1
Hong Kong	1	*	*	*	*	*	1	1	1	1
India	*	*	*	*	*	1	1	1	1	1
Indonesia	-	-	-	-	-	*	*	*	*	*
Israel	5	5	5	5	6	6	6	7	8	8
Japan	11	30	39	39	323	481	482	565	570	622
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	*	1	1	1	1	5	5	6	6	6
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	6	5	1	1	1	1	1	1	2	2
Total Asia	23	42	47	47	332	495	497	582	587	642
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-	-	*	*	*	*	*	2	2	7
Zaire	-	*	-	-	*	-	-	-	-	-
Other Africa	1	6	7	7	6	6	6	1	1	1
Total Africa	1	6	7	7	6	6	6	3	3	8
Other countries:										
Australia	7	21	45	45	59	74	74	93	99	121
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	8	21	45	45	59	74	75	93	99	121
Total foreign countries	2,304	3,102	3,159	3,138	3,448	3,540	3,864	4,022	4,008	4,255
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	2,304	3,102	3,159	3,138	3,448	3,540	3,864	4,022	4,008	4,255

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775	1,432	824	58	549	344
	1,859	1,505	875	71	560	354
1961-Mar. 2/	1,633	1,248	939	76	233	385
	1,701	1,305	968	89	248	396
June 2/	1,895	1,496	1,181	122	193	399
	1,934	1,528	1,208	126	194	406
Sept. 2/	2,099	1,646	1,323	131	192	453
	2,117	1,664	1,340	132	192	
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443	1,807	1,475	178	153	636
	2,678	1,974	1,598	208	168	704
Dec. 2/	2,809	2,051	1,625	214	212	758
	2,867	2,098	1,668	217	212	769
1963-Mar. 2/	2,929	2,113	1,712	201	200	816
	2,979	2,162	1,758	204	200	
June 2/	3,048	2,282	1,877	222	183	766
	3,164					882
Dec. 2/	2,854	2,131	1,739	201	191	723
	2,922	2,188	1,778	199	211	734
1964-June 2/	3,297	2,482	2,000	220	262	815
	3,245	2,430	1,952	219	260	
Dec. 2/	3,738	2,776	2,306	189	281	962
	3,934	2,853	2,338	205	310	1,081
1965 2/	3,565	2,397	2,000	167	229	1,169
	3,438	2,299	1,911	166	222	1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483	2,946	2,529	201	216	1,537
	4,581	3,011	2,599	203	209	1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925	3,710	3,124	221	365	2,215
	6,523	4,159	3,532	244	383	2,363
1970	7,110	4,160	3,579	234	348	2,950
1971 2/	8,303	5,185	4,535	318	333	3,118
	8,122	5,004	4,467	290	247	3,118
1972-Sept.	8,730	5,495	4,833	432	230	3,235
Dec. 2/	9,094	5,723	5,074	411	238	3,370
	9,679	6,199	5,523	394	282	3,480
1973-Mar.	10,633	7,011	6,112	462	437	3,622
June	10,949	7,254	6,392	504	358	3,696
Sept p	11,495	7,640	6,690	536	414	3,855

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972			1973		
	1969	1970	1971 1/		Sept.	Dec. 1/		Mar.	June	Sept. p
Europe:										
Austria	5	10	14	14	15	20	19	14	17	15
Belgium-Luxembourg	59	47	62	60	63	62	73	121	109	112
Denmark	16	17	15	15	19	28	29	26	20	21
Finland	7	11	18	18	16	23	25	21	21	31
France	122	150	208	202	188	220	228	288	315	275
Germany	219	209	192	192	200	176	195	245	273	265
Greece	19	28	35	34	30	39	35	36	40	52
Italy	155	163	191	186	174	194	202	204	201	201
Netherlands	64	62	69	68	71	78	84	97	96	118
Norway	17	16	13	13	19	17	16	18	19	21
Portugal	10	15	16	16	20	21	19	19	25	24
Spain	77	81	125	124	130	137	157	159	140	169
Sweden	32	40	40	40	45	56	57	45	49	53
Switzerland	45	47	63	63	57	79	82	87	90	63
Turkey	12	8	9	9	8	47	48	23	14	17
United Kingdom	999	698	957	947	992	1,044	1,182	1,422	1,400	1,482
Yugoslavia	18	17	13	13	11	12	12	14	18	21
Other Western Europe	12	9	13	13	11	14	12	9	9	12
U.S.S.R.	3	1	14	14	30	23	23	26	73	48
Other Eastern Europe	19	23	13	13	17	19	19	15	19	25
Total Europe	1,909	1,652	2,080	2,052	2,117	2,309	2,517	2,888	2,949	3,025
Canada	842	769	909	781	796	899	965	1,360	1,300	1,330
Latin America:										
Argentina	54	61	55	54	52	59	79	74	60	65
Bahamas 2/	87	188	366	366	519	520	585	571	766	744
Brazil	86	120	150	148	163	175	169	172	178	202
Chile	41	48	47	46	33	33	34	31	29	34
Colombia	33	37	46	45	39	41	40	40	36	44
Cuba	1	1	1	1	1	1	1	1	1	1
Mexico	148	156	151	151	154	180	183	195	204	187
Panama	19	18	21	21	20	19	74	72	72	91
Peru	30	36	34	34	36	40	36	33	34	37
Uruguay	7	6	5	5	7	4	4	5	5	5
Venezuela	56	67	81	81	74	89	92	106	101	103
Other Latin American Republics	90	90	101	99	96	91	95	96	102	125
Netherlands Antilles and Surinam	6	9	9	9	11	12	13	12	11	9
Other Latin America	17	29	24	24	23	23	34	44	90	105
Total Latin America	677	874	1,090	1,084	1,226	1,289	1,439	1,451	1,688	1,753
Asia:										
China, People's Republic of (China Mainland)	*	*	1	1	1	*	*	1	11	48
China, Republic of (Taiwan)	19	33	41	41	51	67	65	61	76	77
Hong Kong	11	17	24	23	22	24	32	31	34	36
India	37	34	37	35	36	33	34	32	29	32
Indonesia	12	21	29	28	32	33	34	39	36	41
Israel	36	23	23	22	18	31	31	34	27	28
Japan	255	323	411	405	452	456	473	518	506	632
Korea	28	42	68	68	57	63	63	48	41	48
Philippines	40	30	49	48	63	49	48	47	47	52
Thailand	15	11	15	15	14	15	23	25	24	27
Other Asia	117	145	146	144	171	201	203	191	203	203
Total Asia	572	678	844	830	918	972	1,007	1,026	1,033	1,224
Africa:										
Egypt	9	9	9	9	7	7	16	25	23	28
Morocco	4	3	3	2	3	3	4	5	3	5
South Africa	30	30	41	41	45	53	52	56	51	60
Zaire	4	3	6	6	7	5	8	16	15	19
Other Africa	42	47	97	97	61	73	84	78	88	85
Total Africa	88	92	156	155	122	140	164	179	181	197
Other countries:										
Australia	80	80	83	80	92	94	85	81	75	89
All other	10	15	19	17	18	20	22	24	26	22
Total other countries	70	94	102	98	110	114	107	105	101	111
Total foreign countries	4,159	4,159	5,182	5,000	5,490	5,723	6,199	7,010	7,253	7,639
International and regional	*	1	4	4	5	1	1	1	1	*
Grand Total	4,159	4,160	5,185	5,004	5,495	5,723	6,199	7,011	7,254	7,640

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of September 30, 1973
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	15	14	1	*
Belgium-Luxembourg	112	94	14	4
Denmark	21	20	*	1
Finland	31	30	*	*
France	275	253	14	*
Germany	265	220	14	31
Greece	52	50	*	1
Italy	201	179	15	7
Netherlands	118	92	14	13
Norway	21	19	1	1
Portugal	24	23	*	*
Spain	169	164	3	2
Sweden	53	52	*	1
Switzerland	63	58	3	3
Turkey	17	16	1	*
United Kingdom	1,482	1,345	103	34
Yugoslavia	21	20	*	*
Other Western Europe	12	11	*	*
U.S.S.R.	48	48	*	*
Other Eastern Europe	25	24	*	*
Total Europe	3,025	2,732	185	108
Canada	1,330	1,067	55	209
Latin America:				
Argentina	65	57	1	7
Bahamas	744	738	6	*
Brazil	202	188	11	4
Chile	34	33	*	*
Colombia	44	42	1	1
Cuba	1	*	1	-
Mexico	187	183	*	3
Panama	91	86	5	1
Peru	37	32	3	2
Uruguay	5	5	*	*
Venezuela	103	96	4	3
Other Latin American Republics	125	114	5	6
Netherlands Antilles and Surinam	9	9	*	*
Other Latin America	105	90	15	1
Total Latin America	1,753	1,672	51	29
Asia:				
China, People's Republic of (China Mainland)	48	48	-	-
China, Republic of (Taiwan)	77	74	1	2
Hong Kong	36	29	1	6
India	32	25	6	1
Indonesia	41	41	*	*
Israel	28	27	*	2
Japan	632	419	193	20
Korea	48	47	*	1
Philippines	51	46	1	4
Thailand	27	26	*	*
Other Asia	203	186	8	9
Total Asia	1,224	969	209	46
Africa:				
Egypt	28	24	4	1
Morocco	5	4	1	*
South Africa	60	48	2	9
Zaire	19	16	1	1
Other Africa	85	74	7	3
Total Africa	197	166	15	15
Other countries:				
Australia	89	62	21	6
All other	22	20	1	1
Total other countries	111	82	22	7
Total foreign countries	7,639	6,689	536	414
International and regional	*	*	-	-
Grand total	7,640	6,690	536	414

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In million of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	294	173		121
1971	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,250	1,845	1,789		55	406	338		68
1973	3,073	2,530	2,484		46	543	423		119
1972-Dec. 2/	1,965	1,615	1,446		169	350	307		42
	2,250	1,845	1,789		55	406	338		68
1973-Jan	2,458	2,020	1,929		92	437	344		93
Feb	2,989	2,387	2,218		170	602	378		224
Mar	3,074	2,438	2,282		156	636	412		225
Apr	3,041	2,390	2,272		118	650	416		234
May	3,188	2,544	2,414		130	644	433		211
June	3,203	2,616	2,542		74	587	453		134
July	3,260	2,618	2,482		136	642	475		167
Aug	3,349	2,657	2,575		82	693	484		209
Sept	3,203	2,572	2,494		78	631	471		161
Oct	2,883	2,288	2,223		66	595	447		148
Nov	3,128r	2,560r	2,496 r		64r	568	432		136
Dec	3,073	2,530	2,484		46	543	423		119

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1973					
	1970	1971 1/		1972 1/		1973	July	Aug.	Sept.	Oct.	Nov.	Dec.
Belgium-Luxembourg	6	14	14	21	34	51	88	62	61	45	61	51
France	12	39	39	23	23	11	69	44	23	23	15	11
Germany	31	4	3	5	13	10	40	36	20	21	17	10
Italy	15	22	22	16	17	16	15	15	18	26	23	16
Netherlands	6	3	3	2	2	6	19	10	23	10	9	6
Switzerland	7	6	6	21	21	6	22	6	5	5	5	6
United Kingdom	372	577	580	702	869	1,042	1,068	1,061	1,080	981	1,033	1,042
Canada	436	587	443	485	535	773	955	936	882	868	914r	773
Bahamas 2/	144	259	259	459	485	600	647	815	713	527	607	600
Japan	58	77	77	132	135	271	158	194	230	233	261	271
All other countries 3/	54	61	61	100	116	286	177	170	147	145	183	286
Total	1,141	1,648	1,507	1,965	2,250	3,073	3,260	3,349	3,203	2,883	3,128r	3,073

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of December 31, 1973

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	51	39	39	-	12	12	-
France	11	2	2	-	10	10	-
Germany	10	2	2	-	8	8	-
Italy	16	3	3	-	13	13	-
Netherlands	6	3	3	-	3	3	-
Switzerland	6	3	3	-	3	3	-
United Kingdom	1,042	951	930	21	91	91	-
Canada	773	609	590	20	163	54	109
Bahamas	600	600	597	3	1	1	-
Japan	271	103	103	-	168	167	1
All other countries 2/	286	215	212	3	71	62	9
Total	3,073	2,530	2,484	46	543	423	119

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972			1973		
	1969	1970	1971 1/		Sept.	Dec. 1/		Mar.	June	Sept. p
Europe:										
Austria	*	*	1	1	2	2	7	7	7	8
Belgium-Luxembourg	4	5	4	4	4	4	7	6	7	10
Denmark	1	6	7	7	7	7	7	3	4	4
Finland	3	3	3	3	6	6	6	6	6	6
France	17	14	19	19	21	22	26	43	53	52
Germany	13	16	20	20	6	7	7	8	8	13
Greece	58	57	67	67	54	53	43	41	39	39
Italy	125	88	40	40	41	54	55	64	73	74
Netherlands	10	312	333	333	350	343	366	388	379	381
Norway	13	22	28	28	27	25	28	33	34	35
Portugal	22	19	15	15	14	13	16	15	15	15
Spain	83	86	86	86	71	70	65	64	59	58
Sweden	68	51	43	43	36	34	34	32	29	27
Switzerland	1	10	6	6	8	28	29	46	49	52
Turkey	5	3	2	2	15	15	27	26	27	25
United Kingdom	152	146	128	128	128	163	187	151	174	211
Yugoslavia	3	4	13	13	14	16	16	15	14	14
Other Western Europe	14	11	12	12	11	11	12	11	10	5
U.S.S.R.	-	-	-	-	-	*	*	*	-	15
Other Eastern Europe	1	1	5	5	8	7	7	7	7	7
Total Europe	595	854	832	832	823	878	944	967	997	1,052
Canada	562	669	761	767	805	833	857	871	882	884
Latin America:										
Argentina	65	71	66	66	56	59	70	66	54	58
Bahamas 2/	3	3	4	4	9	8	25	115	129	130
Brazil	177	183	174	174	177	184	187	165	146	152
Chile	200	261	216	217	238	236	238	252	252	251
Colombia	22	38	34	34	31	30	32	20	19	21
Cuba	9	9	9	9	9	9	9	9	10	9
Mexico	77	60	60	60	63	60	64	63	65	71
Panama	29	29	29	29	22	36	35	37	42	44
Peru	21	30	28	28	32	16	16	15	18	18
Uruguay	1	2	4	4	3	4	4	2	15	10
Venezuela	20	23	30	30	23	30	30	31	30	38
Other Latin American Republics	44	143	225	225	234	223	239	244	245	244
Netherlands Antilles and Surinam	*	*	*	*	*	*	*	*	*	*
Other Latin America	5	9	7	7	2	7	4	3	4	4
Total Latin America	674	861	886	887	902	902	953	1,022	1,028	1,052
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	1	20
China, Republic of (Taiwan)	19	29	33	33	43	39	40	42	52	55
Hong Kong	1	2	2	2	1	1	1	1	1	1
India	14	13	15	15	18	17	18	18	17	17
Indonesia	9	17	21	21	36	28	32	31	31	31
Israel	50	46	49	41	71	74	75	87	86	84
Japan	142	140	141	136	132	156	134	124	138	152
Korea	79	81	79	85	75	85	69	70	69	76
Philippines	38	42	48	48	61	63	63	61	58	70
Thailand	9	16	17	17	18	16	16	16	17	18
Other Asia	52	47	62	62	66	83	86	87	85	103
Total Asia	412	432	468	461	522	562	533	538	554	626
Africa:										
Egypt	4	4	4	4	4	4	5	4	4	4
Morocco	*	*	1	1	*	*	*	*	*	*
South Africa	2	2	6	6	9	9	2	15	18	19
Zaire	*	*	*	*	-	1	1	5	1	1
Other Africa	69	64	75	75	75	72	74	77	80	79
Total Africa	75	71	86	86	89	87	82	101	104	104
Other countries:										
Australia	41	59	78	77	88	100	102	110	115	116
All other	5	5	5	5	5	5	5	11	12	16
Total other countries	46	64	83	82	93	105	107	121	127	133
Total foreign countries	2,363	2,950	3,115	3,115	3,232	3,366	3,476	3,619	3,692	3,851
International and regional	-	*	2	2	3	4	4	4	4	4
Grand total	2,363	2,950	3,118	3,118	3,235	3,370	3,480	3,622	3,696	3,855

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,582	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,415	684	2,947	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	4,058	1,871	4,713	2,842	2,188	14,361	12,173
1973p	290	450	6	-165	2,723	2,433	4,727	1,926	5,808	3,883	2,801	12,757	9,955
1973-Jan	562	562	*	-	573	11	736	260	451	192	477	1,401	924
Feb	515	579	-52	-12	604	89	716	270	480	210	446	1,282	835
Mar	554	540	3	10	555	2	1,109	759	1,076	317	350	1,144	793
Apr	31	16	2	-9	43	12	525r	385	697	313	141r	868r	728
May	-43	*	-11	-33	131	170	41r	161	364	204	-120r	778r	898
June	-71	-	-1	-69	8	79	188r	54r	321r	267	134	766	632
July	-79	-	-9	-71	120	200	422	106	441	334	316	880	564
Aug	-51	-28	-39	17	46	96	464r	123r	357r	234	341	972	631
Sept	40	8	12	20	132	91	212r	-2	226	228	214r	948r	734
Oct	29	15	27	-13	260	231	71r	-25	439	463	95r	1,368r	1,272r
Nov	-691	-722	36	-5	149	840	258	-151	466	618	409	1,481	1,071
Dec. p	-501	-521	19	1	102	603	-15	-13	490	504	-2	870	872
1974-Jan. p	-432	-472	19	20	59	491	242	68	724	656	174	973	799

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

* Less than $500,000.
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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net Foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-651	-1,060	1,901	2,961	409	2,532	2,123
1973p	-805	-981	1,468	2,449	176	1,729	1,554
1973-Jan	-129	-132	191	323	3	161	158
Feb	49	1	145	144	49	194	145
Mar	116	19	144	125	97	211	114
Apr	-166	-175	117	292	9	121	112
May	2r	-10r	140r	150	12	137	125
June	34	22	125	103	12	123	111
July	-105r	-106r	101r	207r	1r	108r	107
Aug	-69	-61	96	157	-8	117	125
Sept	-25	-34	67	101	10	115	105
Oct	-240	-238	97	336	-2	129	131
Nov	-225	-202	103	305	-22	156	178
Dec.p	-48	-63	141	204	15	159	144
1974-Jan.p	-291	-292	71	364	2	209	207

* Less than $500,000.
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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					1974
	1970	1971	1972	1973p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	5	-1	*	1	*	1	*	*	*	*
Denmark	-8	*	*	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*	*
France	*	*	*	1	*	*	*	*	*	*
Germany	*	*	*	1	*	*	*	*	*	5
Greece	*	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*	*
Netherlands	*	*	*	*	*	*	*	*	*	*
Norway	*	*	*	5	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	*	*	*	*	*	*	*	*	*	*
Sweden	*	4	79	150	*	30	*	*	70	*
Switzerland	7	26	-15	-11	-4	*	*	1	-4	-1
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	96	-149	4	95	-39	11	43	111	23	15
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	55	*	*	*	*	*	*	*	*
U.S.S.R.	*	*	*	*	*	*	*	*	*	*
Other Eastern Europe	*	-1	*	*	*	*	*	*	*	*
Total Europe	100	-68	67	242	-43	42	42	112	89	18
Canada	-76	3	377	9	*	*	*	7	*	15
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Bahamas 1/	2	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*	*
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*	*
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	*	*	3	3	*	*	*	*	*
Other Latin American Republics	1	-1	*	2	*	*	*	2	*	*
Netherlands Antilles and Surinam	*	*	*	*	*	*	*	*	*	*
Other Latin America	*	*	*	1	*	1	*	*	*	*
Total Latin America	2	*	*	7	3	1	*	2	*	*
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	*	*	*	*	*
India	20	-20	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	*	*	*	*	*	*	*	*	*	*
Japan	*	1,662	2,663	171	-28	*	*	-807	-591	-486
Korea	*	*	*	2	*	2	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*
Thailand	-1	*	*	*	*	*	*	*	*	*
Other Asia	2	*	*	-1	*	*	*	*	*	*
Total Asia	20	1,642	2,664	173	-28	2	*	-807	-591	-486
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	35	-35	125	25	*	-25	*	*	*	*
Total Africa	35	-35	125	25	*	-25	*	*	*	*
Other countries:										
Australia	*	*	25	*	*	*	*	*	*	*
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	*	*	25	*	*	*	*	*	*	*
Total foreign countries	82	1,542	3,258	455	-68	20	42	-686	-502	-452
International and regional:										
International	-31	124	60	-185	*	20	-15	-5	*	19
Latin American regional	6	6	-3	20	17	*	2	1	1	1
Asian regional	*	*	*	*	*	*	*	*	*	*
Total international and regional	-25	130	57	-165	17	20	-13	-5	1	20
Grand total	56	1,672	3,316	290	-51	40	29	-691	-501	-432

1/ Through December 31, 1972, Bermuda included with Bahamas.
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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1973					1974
	1971	1972	1973p	Aug.	Sept.	Oct.	Nov.	Dec.p	Jan. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	6	6	7	6	7	7	7	7	7
Denmark	*	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1
France	2	2	2	2	2	2	2	2	2
Germany	3	3	3	3	3	3	3	3	8
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	1	1	1	1	1	1	1	1	1
Norway	*	*	5	5	5	5	5	5	5
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	6	85	235	135	165	165	165	235	235
Switzerland	60	45	34	37	37	37	38	34	33
Turkey	-	-	-	-	-	-	-	-	-
United Kingdom	323	327	423	236	247	290	400	423	437
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	71	71	71	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	5	5	5	5	5	5	5	5
Total Europe	480	547	789	504	546	588	700	789	808
Canada	181	558	567	560	560	560	567	567	582
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas 1/	4	4	4	4	4	4	4	4	4
Brazil	-	-	*	*	*	*	*	*	*
Chile	-	*	*	*	*	*	*	*	*
Colombia	-	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-
Venezuela	*	*	4	4	4	4	4	4	4
Other Latin American Republics	1	1	3	1	1	1	3	3	3
Netherlands Antilles and Surinam	2	2	2	2	2	2	2	2	2
Other Latin America	*	*	1	*	1	1	1	1	1
Total Latin America	7	7	14	11	12	12	14	14	14
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	-	-	-	-	-	-	-	-
Hong Kong	1	1	1	1	1	1	1	1	1
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	1,717	4,380	4,552	5,949	5,950	5,950	5,143	4,552	4,066
Korea	*	*	2	*	2	2	2	2	2
Philippines	-	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	9	9	8	8	8	8	8	8	8
Total Asia	1,727	4,391	4,563	5,959	5,961	5,961	5,154	4,563	4,077
Africa:									
Egypt	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-
Other Africa	8	133	157	183	158	158	158	157	157
Total Africa	8	133	158	183	158	158	158	158	158
Other countries:									
Australia	*	25	25	25	25	25	25	25	25
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	25	25	25	25	25	25	25	25
Total foreign countries	2,404	5,661	6,116	7,241	7,261	7,303	6,617	6,116	5,663
International and regional:									
International	126	186	1	1	21	6	1	1	20
Latin American regional	30	28	48	45	45	47	47	48	49
Asian regional	-	*	*	*	*	*	*	*	*
Total international and regional	156	214	49	46	66	53	48	49	69
Grand total	2,558	5,874	6,164	7,287	7,327	7,356	6,665	6,164	5,732

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date.

1/ Through December 31, 1972, Bermuda included with Bahamas.

* Less than $500,000.

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Sections V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					1974
	1970	1971	1972	1973p	Aug	Sept.	Oct.	Nov.	Dec.p	Jan. p
Europe:										
Austria	*	-1	6	4	2	*	*	*	*	-2
Belgium-Luxembourg	85	7	30	13	*	*	*	2	5	-1
Denmark	2	2	5	6	1	-	*	*	1	*
Finland	*	2	1	1	*	*	*	*	1	-
France	35	15	336	201	31	2	53	4	9	3
Germany	48	35	107	-33	1	*	*	11	10	2
Greece	1	*	-1	*	*	-	*	*	*	*
Italy	15	5	48	56	4	-2	-1	*	3	-4
Netherlands	37	-1	74	-19	1	*	1	-2	4	*
Norway	-18	13	31	46	2	14	*	5	*	*
Portugal	*	*	*	*	-	-	*	*	*	-
Spain	3	1	4	3	*	*	*	*	*	*
Sweden	1	0	2	28	1	*	1	-1	23	-2
Switzerland	134	198	135	307	-5	-1	46	28	37	23
Turkey	*	*	*	-1	*	-	*	-	*	*
United Kingdom	118	327	357	277	57r	14	-14	76	61	117
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Western Europe	2	2	188	317	*	*	*	*	-1	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	1	1	*	*	-	*	-	-	-
Total Europe	464	612	1,293	1,208	94r	26	87	124	153	137
Canada	128	37	82	49	-1	-1	4	-21	-1	14
Latin America:										
Argentina	*	1	1	*	*	*	*	*	*	*
Bahamas 1/	5	21	25	18	3	*	1	*	8	*
Brazil	*	*	*	1	*	*	*	*	*	*
Chile	-	*	*	*	-	-	*	*	*	-
Colombia	*	*	1	*	*	*	-	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	-2	-2	-1	1	*	1	*	*	*
Panama	*	1	3	*	*	*	*	*	*	*
Peru	*	*	*	*	-	-	-	-	-	-
Uruguay	*	1	*	*	*	*	*	*	*	*
Venezuela	3	1	*	1	*	*	*	*	*	*
Other Latin American Republics	1	*	*	*	*	*	*	*	*	*
Netherlands Antilles & Surinam	9	-3	-7	8	*	*	-2	1	*	*
Other Latin America	*	*	*	16	1	*	2	1	9	*
Total Latin America	25	19	22	44	4	1	1	3	16	1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	-	*	-	*	-
Hong Kong	2	3	4	8	1	*	*	*	*	*
India	*	*	*	*	-	-	-	*	-	-
Indonesia	*	*	*	*	-	-	-	-	-	-
Israel	1	*	*	-1	*	*	*	*	*	*
Japan	2	6	313	580	*	11	2	-209	-183	-104
Korea	-	*	-	*	-	-	-	-	-	-
Philippines	*	-1	*	*	-	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	-	-
Other Asia	22	-11	6	*	*	*	*	*	*	*
Total Asia	28	-2	323	588	2	11	1	-209	-183	-104
Africa:										
Egypt	-	-	*	*	-	-	-	-	-	-
Morocco	*	*	*	*	-	-	-	*	-	-
South Africa	*	*	*	*	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	*	-	2	*	*	*	*	*	-	*
Total Africa	1	*	2	*	*	*	*	*	*	*
Other countries:										
Australia	-14	-21	*	10	*	*	*	*	*	*
All other	1	*	*	*	-	-	-	*	-	-
Total other countries	-12	-21	*	10	*	*	*	*	-	*
Total foreign countries	632	645	1,723	1,900	99r	37	93	-103	-14	48
International and regional:										
International	324	39	145	26	24	-39	-118	-48	1	20
European regional	*	*	*	-	-	-	-	-	-	-
Asian regional	-	-	3	*	-	-	-	-	-	-
Total international and regional	324	39	148	26	24	-39	-118	-48	1	20
Grand total	956	684	1,871	1,926	123r	-2	-25	-151	-13	68

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					1974
	1970	1971	1972	1973p	Aug.	Sept.	Oct.	Nov.	Dec.p	Jan. p
Europe:										
Austria	-2	[illegible]	4	13	1	1	1	[illegible]	1	*
Belgium-Luxembourg	-10	38	51	150	20	13	[illegible]	17	7	[illegible]
Denmark	*	-1	6	*	*	*	1	-1	*	-1
Finland	*	-7	1	*	*	*	*	*	*	*
France	58	87	372	434	53	[illegible]	6	106	30	[illegible]
Germany	195	131	-51	[illegible]	1	[illegible]	-7	27	*	4
Greece	1	-1	10	18	1	1	1	1	-	1
Italy	38	52	36	62	7	-[illegible]	8	-2	-4	-
Netherlands	128	219	297	339	60	13	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	2	-1	11	2	1	*	[illegible]	-3	-7
Portugal	2	5	23	[illegible]	1	-	1	*	*	1
Spain	3	6	6	11	1	-1	5	1	1	1
Sweden	-7	-3	-4	*	1	-1	[illegible]	-	-1	*
Switzerland	110	168	642	685	[illegible]	54r	-34	[illegible]	-64	45
Turkey	-2	-2	2	[illegible]	*	*	*	*	*	*
United Kingdom	-33	-40	561	369	40	15	[illegible]r	67	-23	27
Yugoslavia	*	-1	*	[illegible]	-	*	*	-	-	*
Other Western Europe	-2	*	[illegible]	[illegible]	1	1	*	*	1	1
U.S.S.R.	*	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	1	*	*	*	-	-	*	-	*
Total Europe	482	627	1,958	2,121	345	169r	61r	243	-9	202
Canada	-9	[illegible]	-72	[illegible]	10	*	-26	-18	-8	-27
Latin America:										
Argentina	*	[illegible]	-1	*	*	*	*	*	*	*
Bahamas 1/	14	46	5	-17	6	[illegible]	6	1	-3	-25
Brazil	1	-1	*	*	*	*	*	*	*	*
Chile	1	-1	*	*	*	*	*	*	*	*
Colombia	*	*	-1	*	*	*	*	*	*	*
Cuba	*	*	-	*	*	*	*	*	*	-
Mexico	9	-6	5	[illegible]	1	1	-2	1	[illegible]	3
Panama	-3	5	-3	14	4	[illegible]	2	-3	4	1
Peru	-1	-1	*	-1	*	*	*	-1	*	*
Uruguay	-1	-1	-1	1	*	*	*	*	*	1
Venezuela	6	-4	-7	-2	-1	*	-2	1	*	*
Other Latin American Republics	*	-7	1[illegible]	-3	*	*	*	*	*	*
Netherlands Antilles & Surinam	26	13	-35	-3[illegible]	-6	[illegible]	12	-4	-11	-13
Other Latin America	-4	[illegible]	-7	31	[illegible]	[illegible]	[illegible]	-4	[illegible]	-8
Total Latin America	47	37	-[illegible]	-1	11	[illegible]	16	[illegible]	-4	-42
Asia:										
China, People's Republic of (China Mainland)	*	*	*	*	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	1	-1	*	*	*	1	*	*
Hong Kong	55	[illegible]	56	23	8	4	4	4	-1	4
India	*	-2	-[illegible]	*	*	*	*	*	*	*
Indonesia	*	*	*	-1	*	*	*	*	*	*
Israel	2	*	4	[illegible]	*	1	*	1	*	*
Japan	10	48	150	[illegible]45	[illegible]9	8	[illegible]7	[illegible]7	[illegible]0	28
Korea	*	*	*	-[illegible]	-	*	*	*	-	-
Philippines	1	[illegible]	4	1	*	*	*	*	*	*
Thailand	*	-2	*	-1	*	*	*	*	*	-
Other Asia	16	11	[illegible]4	[illegible]0	14	[illegible]	*	5	[illegible]	1
Total Asia	[illegible]8	108	256	[illegible]	81	[illegible]1	41	103	[illegible]4	33
Africa:										
Egypt	*	*	*	-1	*	-	-1	-	*	*
Morocco	-1	*	*	*	*	-	*	-	*	*
South Africa	*	*	-1	-5	-[illegible]	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*	*
Other Africa	-1	1	-1	[illegible]	*	*	*	*	*	*
Total Africa	-1	*	-1	-[illegible]	-[illegible]	*	-1	*	*	*
Other countries:										
Australia	1	-2	*	*	*	-1	*	*	*	1
All other	*	*	-1	*	*	*	*	*	*	*
Total other countries	1	-2	-1	*	*	-1	*	*	*	1
Total foreign countries	604	677	[illegible],102	[illegible],792	344	[illegible]16r	91r	423	13	166
International and regional:										
International	22	55	85	[illegible]8	-3	-2	4	-14	-16	7
European regional	-	1	*	1	*	*	*	*	*	*
Asian regional	-	-	1	*	-	*	*	-	*	*
African regional	-	-	*	-	-	-	-	-	-	-
Total international and regional	22	54	86	[illegible]9	-[illegible]	-[illegible]	4	-14	-16	8
Grand total	626	731	[illegible],188	[illegible],801	341	214r	[illegible]5r	[illegible]09	-[illegible]	174

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					1974
	1970	1971	1972	1973p	Aug.	Sept.	Oct.	Nov.	Dec.p	Jan. p
Europe:										
Austria	2	1	1	*	-	*	*	*	*	*
Belgium-Luxembourg	7	-3	29	5	-1	-2	-2	*	-1	-1
Denmark	6	9	7	11	*	*	*	*	1	*
Finland	8	1	-25	-17	*	-25	1	*	*	*
France	10	*	35	17	1	*	*	2	1	*
Germany	-22	-15	-4	4	1	*	1	1	1	*
Greece	*	*	-2	*	*	-	*	*	*	*
Italy	21	10	32	31	1	*	2	*	*	1
Netherlands	19	11	18	1	-9	1	*	1	3	-1
Norway	6	2	6	10	*	*	1	*	*	*
Portugal	3	*	2	1	*	-1	1	*	*	*
Spain	1	4	9	3	*	*	*	*	*	*
Sweden	-1	-1	3	2	*	*	*	*	*	*
Switzerland	43	36	55	-24	*	-3	-7	-1	-2	-2
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	8	-19	3	-29	-4	4	-2	*	-6	-3
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	-2	-5	3	-1	*	-1	*	*	*	*
U.S.S.R.	-	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	-
Total Europe	108	32	172	15	-10	-25	-5	2	-1	-4
Canada	-699	-395	-793	-710	-55	*	-159	-82	-31	-234
Latin America:										
Argentina	2	-22	8	28	*	*	*	*	*	*
Bahamas 1/	-6	7	-47	-98	-6	-9	-7	-9	-19	-8
Brazil	1	-1	1	-33	*	*	1	1	*	*
Chile	53	5	4	2	*	*	*	*	*	*
Colombia	-2	2	1	-19	*	*	-	*	*	*
Cuba	*	*	-	*	-	-	*	-	-	-
Mexico	-2	-12	-90	-20	4	-2	*	1	4	1
Panama	-24	-5	1	10	*	*	*	*	*	*
Peru	*	1	2	3	*	*	*	*	1	1
Uruguay	*	3	2	1	*	*	*	*	*	*
Venezuela	5	12	8	7	*	*	1	*	*	*
Other Latin American Republics	-17	-2	-2	1	*	1	*	*	*	*
Netherlands Antilles & Surinam	1	7	16	4	*	1	*	*	*	1
Other Latin America	-1	-4	*	6	1	-1	-1	*	*	1
Total Latin America	10	-8	-97	-108	-2	-10	-6	-7	-14	-5
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	-	-	*	*	-
Hong Kong	2	9	13	-4	-1	*	1	1	*	*
India	2	2	1	4	2	-	-	*	-	-
Indonesia	-3	-6	-3	2	-	-	-	-	-	-
Israel	-161	-209	-215	-432	-10	-6	-77	-132	-74	-51
Japan	15	-6	31	66	6	*	2	5	1	3
Korea	-4	-24	-12	-	-	-	-	-	-	-
Philippines	-1	*	-50	1	*	*	*	*	*	*
Thailand	1	*	*	*	*	-	-	*	*	*
Other Asia	14	2	15	3	-1	1	*	*	*	*
Total Asia	-134	-232	-220	-360	-3	-4	-75	-126	-72	-49
Africa:										
Egypt	*	-	*	-	-	-	-	-	-	-
Morocco	-	-	*	-	-	-	-	-	-	-
South Africa	*	3	*	*	-	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-2	-58	-61	5	*	-	1	*	1	*
Total Africa	-2	-55	-60	6	*	*	1	*	1	*
Other countries:										
Australia	13	28	26	28	1	*	1	-	2	2
All other	10	6	6	8	1	2	*	1	1	*
Total other countries	23	34	32	36	2	2	1	1	2	3
Total foreign countries	-695	-624	-967	-1,122	-67	-38	-242	-212	-115	-288
International and regional:										
International	-177	-277	-124	108	3	3	4	4	52	6
European regional	1	*	3	5	*	*	-	*	*	*
Latin American regional	-80	16	28	28	2	-	-	6	*	-10
Asian regional	-	-50	*	*	*	*	*	-	*	-
Total International and regional	-256	-311	-93	141	5	4	4	9	52	-4
Grand total	-951	-935	-1,060	-981	-61	-34	-238	-202	-63	-292

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1973					1974
	1970	1971	1972	1973 p	Aug.	Sept.	Oct.	Nov.	Dec. p	Jan. p
Europe:										
Austria	*	*	2	*	*	*	*	*	*	*
Belgium-Luxembourg	-19	6	23	16	2	1	*	-1	3	-3
Denmark	*	*	*	1	*	*	*	*	*	*
Finland	*	-2	*	*	*	-	*	-	*	*
France	-30	-24	-10	-33	*	-1	-5	-5	-7	-12
Germany	-4	8	34	-11	-1	-1	-1	*	-1	-1
Greece	-1	*	*	*	*	*	*	*	*	*
Italy	-9	2	1	1	*	*	1	*	*	*
Netherlands	48	70	164	73	2	10	1	3	1	*
Norway	*	*	-2	*	*	*	*	*	*	*
Portugual	*	*	1	-1	*	-	*	*	*	*
Spain	*	-3	-4	1	*	*	1	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	1	25	85	-12	*	*	-8	-7	-3	1
Turkey	*	*	*	*	-	-	-	-	-	-
United Kingdom	-43	-75	26	-188	-14	-12	-9	-38	-37	-61
Yugoslavia	-	*	*	-	-	-	-	-	-	-
Other Western Europe	*	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	*	-	-	-	-	-
Total Europe	-58	6	320	-154	-11	-3	-21	-49	-43	-76
Canada	114	120	142	152	10	8	11	4	21	29
Latin America:										
Argentina	-1	1	9	-1	*	*	*	*	-	*
Bahamas 1/	3	-9	-1	3	1	1	1	*	3	*
Brazil	-3	-4	-1	-1	*	-	-	*	-	*
Chile	2	*	*	*	-	-	*	*	*	-
Colombia	*	*	*	*	*	*	-	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	-6	-1	2	*	*	-1	*	*	1
Panama	-6	1	6	-5	*	*	-1	-1	-1	*
Peru	*	*	*	-1	-1	*	*	*	*	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	-3	*	-1	1	*	*	*	*	*	*
Other Latin American Republics	*	-2	18	*	*	*	*	*	*	*
Netherlands Antilles & Surinam	-13	-18	-1	-8	-2	1	-1	2	*	2
Other Latin America	*	*	*	-2	*	*	*	*	-2	*
Total Latin America	-21	-38	28	-12	-2	2	-2	*	-1	2
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*	*
Hong Kong	1	-1	3	18	2	4	1	*	*	-1
India	*	*	*	*	*	-	*	-	-	-
Indonesia	*	*	*	*	*	*	*	*	*	-
Israel	1	-6	-26	-7	*	-1	-2	-2	-1	-1
Japan	5	-125	-52	188	-8	*	11	24	42	49
Korea	*	*	*	*	-	-	-	-	-	-
Philippines	1	-2	-1	-1	*	*	*	*	-2	*
Thailand	*	*	*	*	*	*	*	*	-	*
Other Asia	-3	*	*	-5	*	*	*	*	*	1
Total Asia	5	-134	-76	193	-6	3	10	22	39	47
Africa:										
Egypt	*	*	*	-	-	-	-	-	-	-
Morocco	-	*	*	-	-	-	-	-	-	-
South Africa	-2	-2	-1	-2	*	*	*	*	*	1
Zaire	*	*	*	*	-	-	-	-	-	-
Other Africa	-1	*	-5	-1	*	*	*	*	*	-2
Total Africa	-3	-2	-6	-3	*	*	*	*	*	-1
Other countries:										
Australia	-3	-2	-3	1	*	*	*	*	*	*
All other	*	-	*	*	-	-	*	*	-	*
Total other countries	-3	-2	-3	1	*	*	*	*	*	*
Total foreign countries	33	-49	406	177	-8	10	-2	-22	16	2
International and regional:										
International	2	1	3	-2	-	-	-	-	-2	-
European regional	-	-	-	*	-	-	-	-	*	-
Asian regional	-	-	1	*	-	-	-	-	-	-
Total international and regional	2	1	3	-2	-	-	-	-	-2	-
Grand total	35	-49	409	176	-8	10	-2	-22	15	2

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During January 1974 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3	-	*	3	*	-	5	-	2	3	*	*
Belgium-Luxembourg	65	-	5	52	2	6	41	-	7	23	3	9
Denmark	1	-	*	1	*	*	2	-	-	2	-	*
Finland	*	-	-	*	*	-	*	-	-	-	-	*
France	163	-	8	147	2	7	104	-	4	79	3	18
Germany	60	5	5	45	2	1	50	-	4	42	2	2
Greece	1	-	-	1	*	*	1	-	*	*	*	*
Italy	16	-	2	9	3	2	20	*	6	12	1	1
Netherlands	72	-	1	66	1	4	36	-	2	29	1	4
Norway	4	-	*	3	*	*	11	*	*	11	*	*
Portugal	1	-	-	1	*	*	*	-	-	*	*	-
Spain	4	-	*	3	*	*	3	-	*	2	*	*
Sweden	2	-	1	1	*	*	4	*	3	1	*	*
Switzerland	329	*	39	273	4	13	264	2	16	229	6	12
Turkey	*	-	-	*	-	-	*	-	*	*	-	-
United Kingdom	317	17	160	116	11	13	223	3	43	90	14	74
Yugoslavia	*	-	-	*	-	-	-	-	-	-	-	-
Other Western Europe	2	-	*	2	-	*	1	-	*	1	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	*	-	-	-	-	-	-	-	-
Total Europe	1,039	22	223	724	26	44	763	4	86	522	30	121
Canada	307	15	24	61	23	84	409	*	10	88	257	54
Latin America:												
Argentina	1	-	*	1	*	-	1	-	*	1	*	*
Bahamas	13	*	*	10	1	2	46	*	*	35	9	2
Brazil	*	-	*	*	*	*	*	-	*	*	*	*
Chile	*	-	*	*	*	-	*	-	*	*	*	-
Colombia	*	-	-	*	*	*	*	-	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-	-	-
Mexico	-	*	*	5	1	1	3	-	*	3	1	*
Panama	8	-	*	5	*	*	6	-	*	5	*	1
Peru	6	-	-	*	1	-	*	-	-	*	*	-
Uruguay	1	-	*	1	*	-	*	-	*	*	*	*
Venezuela	1	-	*	2	1	*	3	-	*	2	*	*
Other Latin American Republics	3	-	*	2	*	*	2	-	*	2	*	*
Netherlands Antilles and Surinam	25	-	1	20	1	3	36	-	1	33	*	2
Other Latin America	16	-	*	14	1	*	23	-	*	22	*	*
Total Latin America	77	*	3	61	6	7	121	*	2	103	11	5
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	-	-	*	-	*	*	-	-	*	-	-
Hong Kong	18	-	*	16	*	1	15	-	*	12	1	3
India	*	-	-	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	*	-	-	*	-	-
Israel	5	-	-	1	3	1	58	-	*	1	55	2
Japan	159	1	4	82	4	69	668	487	107	55	*	19
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	*	-	*	*	*	*	*	-	-	*	-	*
Thailand	*	-	-	*	*	-	*	-	-	*	-	-
Other Asia	9	*	*	8	*	1	8	-	*	7	*	*
Total Asia	192	1	4	108	7	72	749	487	108	75	56	24
Africa:												
Egypt	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	2	-	-	*	-	2	1	-	-	*	-	1
Zaire	*	-	-	*	-	-	-	-	-	-	-	-
Other Africa	1	-	*	*	*	*	2	-	*	*	-	2
Total Africa	3	-	*	*	*	2	4	-	*	*	-	3
Other countries:												
Australia	4	-	*	2	2	*	1	-	*	1	-	*
All other	1	-	*	*	*	*	*	-	-	*	-	-
Total other countries	4	-	*	3	3	*	1	-	*	1	-	*
Total foreign countries	1,522	39	254	956	65	209	2,047	491	206	789	353	207
International and regional:												
International	513	19	470	17	6	-	460	-	450	10	*	-
European regional	*	-	-	*	*	-	*	-	-	*	-	-
Latin American regional	1	1	-	-	-	-	10	-	-	-	10	-
Asian regional	*	-	-	*	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	514	20	470	17	6	-	470	-	450	10	10	-
Grand total	2,036	59	724	973	71	209	2,517	491	656	799	364	207

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1972

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	42	*	[illegible]	[illegible]	1	[illegible]	[illegible]	*	2	26	[illegible]	1
Belgium-Luxembourg	1,006	-	144	716	[illegible]	[illegible]	874	*	11[illegible]	664	60	34
Denmark	36	-	[illegible]	[illegible]	10	*	18	-	1	14	[illegible]	*
Finland	12	-	1	[illegible]	[illegible]	*	35	-	*	2	34	*
France	2,021	1	390	1,[illegible]	77	47	1,289	1	[illegible]	1,134	43	57
Germany	1,185	*	205	838	70	71	1,130	*	129	889	74	37
Greece	23	-	*	[illegible]	*	1	15	*	1	11	3	*
Italy	432	*	123	247	[illegible]	7	315	*	75	210	24	5
Netherlands	1,195	*	101	830	[illegible]	[illegible]	641	*	27	533	15	66
Norway	80	-	46	[illegible]	10	1	47	*	16	24	5	3
Portugal	36	-	1	[illegible]	[illegible]	[illegible]	9	-	*	8	*	*
Spain	84	*	[illegible]	60	[illegible]	[illegible]	69	*	4	54	3	7
Sweden	151	88	27	28	7	1	70	[illegible]	25	31	4	1
Switzerland	4,936	5	523	[illegible]	[illegible]	[illegible]	4,034	19	387	3,340	146	141
Turkey	4	-	*	[illegible]	-	*	[illegible]	-	*	[illegible]	*	*
United Kingdom	4,747	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible],796	[illegible]	1,227	1,705	319	217
Yugoslavia	*	-	*	*	-	*	1	-	*	*	-	*
Other Western Europe	228	-	189	[illegible]	[illegible]	1	34	*	1	27	5	1
U.S.S.R.	*	-	-	*	-	-	*	-	-	-	*	-
Other Eastern Europe	1	*	1	*	-	-	*	*	*	*	*	-
Total Europe	16,218	426	[illegible],[illegible]	10,[illegible]	911	892	12,408	[illegible]	2,[illegible]	8,675	739	572
Canada	3,475	[illegible]	[illegible]	[illegible],[illegible]	[illegible]	836	[illegible],[illegible]	[illegible]	[illegible]	1,415	1,220	694
Latin America:												
Argentina	44	-	[illegible]	[illegible]	10	10	27	*	[illegible]	22	2	1
Brazil	6	-	*	[illegible]	[illegible]	*	6	-	*	2	3	1
Chile	7	*	*	[illegible]	4	*	[illegible]	*	*	[illegible]	*	*
Colombia	10	-	2	[illegible]	2	*	8	*	*	7	1	*
Cuba	*	*	-	-	-	-	*	*	-	-	-	-
Mexico	125	-	[illegible]	69	[illegible]	[illegible]	213	*	[illegible]	64	127	11
Panama	119	*	6	83	[illegible]	[illegible]	114	*	4	86	14	9
Peru	4	-	*	1	[illegible]	*	2	-	*	2	1	*
Uruguay	7	-	1	4	[illegible]	*	6	-	*	6	*	*
Venezuela	58	-	2	[illegible]	14	2	57	-	[illegible]	47	6	2
Other Latin American Republics	71	-	1	46	4	[illegible]	41	-	*	33	6	2
Bahamas and Bermuda	851	*	69	683	63	36	869	*	43	678	111	37
Netherlands Antilles and Surinam	517	-	[illegible]	444	23	31	544	-	27	479	7	32
Other Latin America	[illegible]	*	1	[illegible]	*	*	[illegible]	-	*	[illegible]	*	*
Total Latin America	1,831	*	112	1,414	180	124	1,910	*	90	1,446	277	97
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	3	-	*	3	*	*	[illegible]	-	*	2	*	-
Hong Kong	353	*	9	306	22	15	[illegible]	-	[illegible]	250	9	12
India	[illegible]	-	*	1	2	*	4	-	*	4	1	*
Indonesia	1	-	*	1	*	*	5	-	-	1	4	*
Israel	74	*	1	24	[illegible]	11	310	*	1	20	252	37
Japan	4,616	[illegible],248	[illegible]	349	61	638	1,501	[illegible]	7	190	29	690
Korea	*	-	-	*	*	*	12	-	-	*	12	-
Philippines	19	-	1	[illegible]	1	2	[illegible]	*	*	12	51	3
Thailand	[illegible]	-	*	[illegible]	*	*	[illegible]	-	*	3	-	1
Other Asia	145	*	11	110	20	4	90	*	[illegible]	75	[illegible]	4
Total Asia	5,218	[illegible],248	[illegible]	814	143	671	2,270	[illegible]	[illegible]	[illegible]	363	746
Africa:												
Egypt	*	-	*	*	*	*	*	-	-	*	-	-
Morocco	1	-	*	1	*	*	1	-	*	1	*	*
South Africa	5	-	*	[illegible]	*	2	6	-	*	3	*	[illegible]
Zaire	1	-	-	1	-	-	1	-	-	1	-	*
Other Africa	143	126	2	[illegible]	7	*	83	1	*	9	68	[illegible]
Total Africa	150	126	[illegible]	12	8	2	90	1	*	14	68	8
Other countries:												
Australia	60	25	*	6	28	1	12	*	*	7	2	4
All other	7	-	*	1	6	*	[illegible]	-	*	2	*	*
Total other countries	67	25	*	8	34	1	15	*	*	9	2	4
Total foreign countries	26,960	4,291	4,224	[illegible],[illegible]17	1,702	[illegible],[illegible]26	20,438	1,032	2,501	12,115	2,669	2,120
International and regional:												
International	859	60	486	142	167	5	691	-	341	57	290	3
European regional	3	-	-	1	[illegible]	-	*	-	*	*	-	-
Latin American regional	37	8	-	-	30	-	12	11	-	-	2	-
Asian regional	5	-	3	1	*	1	*	-	-	*	*	-
African regional	*	-	-	*	-	-	*	-	-	*	-	-
Total international and regional	905	68	489	143	199	6	704	11	341	58	292	3
Grand total	27,865	4,358	4,713	[illegible],361	1,901	[illegible],532	21,142	1,043	2,842	12,173	2,961	2,123

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972	1973			
	1968	1969	1970	1971	Dec.	Mar.	June	Sept.	Dec. p
Europe:									
Austria	1	2	1	*	1	1	1	1	*
Belgium-Luxembourg	14	19	17	14	21	12	9	9	10
Denmark	1	*	1	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	31	18	26	19	47	25	22	30	29
Germany	22	14	17	15	22	15	24	22	23
Greece	1	*	1	*	*	*	*	*	1
Italy	16	8	16	10	24	37	20	13	13
Netherlands	22	12	14	10	10	6	6	7	8
Norway	3	1	1	1	2	1	1	1	1
Portugal	1	*	*	*	*	*	2	*	*
Spain	7	3	6	4	5	5	6	1	7
Sweden	3	1	1	1	1	1	*	1	1
Switzerland	239	153	100	73	90	75	84	76	92
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	67	61	40	43	57	46	56	35	57
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	*	1	1	1
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	430	294	243	193	281	226	231	198	242
Canada	87	52	36	56	34	17	19	31	28
Latin America:									
Argentina	2	1	1	1	3	1	1	1	1
Bahamas 1/	34	34	15	19	9	11	7	9	10
Brazil	1	*	*	1	*	*	*	*	*
Chile	1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	3	3	4	3	3	2	3	2
Panama	6	3	3	2	3	2	3	3	3
Peru	1	1	*	*	*	*	*	*	*
Uruguay	2	1	1	1	1	1	*	*	*
Venezuela	7	5	5	2	3	2	2	2	3
Other Latin American Republics	2	1	1	3	1	1	1	1	1
Netherlands Antilles and Surinam	20	14	11	10	12	21	22	13	15
Other Latin America	*	*	*	*	*	3	2	7	7
Total Latin America	82	64	40	43	36	47	42	39	42
Asia:									
China, People's Republic of (China Mainland)	*	*	-	-	-	-	-	-	*
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	12	10	10	9	12	13	14	13	13
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	*	1	1	1	1	1	1
Japan	2	*	1	1	4	1	2	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	11	3	2	1	1	1	*	1	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	7	7	5	4	3	2	4	4	4
Total Asia	34	21	27	17	20	18	23	20	19
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	*	*	*	1	*
Total Africa	2	1	2	1	1	1	1	1	1
Other countries:									
Australia	1	1	1	1	*	*	*	1	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	*	*	*	1	1
Total foreign countries	636	434	349	311	372	310	316	290	333
International and regional	-	-	-	-	-	-	-	-	-
Grand total	636	434	349	311	372	310	316	290	333

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972	1973			
	1968	1969	1970	1971	Dec.	Mar.	June	Sept.	Dec. p
Europe:									
Austria	*	*	*	*	*	1	*	*	*
Belgium-Luxembourg	15	5	9	6	11	8	6	5	4
Denmark	*	1	*	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	-
France	22	12	16	18	21	20	16	17	16
Germany	20	14	20	23	31	27	15	22	22
Greece	1	*	1	1	1	1	1	1	1
Italy	13	9	12	9	15	15	12	7	7
Netherlands	12	12	8	12	17	9	10	10	8
Norway	1	1	1	*	1	*	*	1	*
Portugal	*	*	*	*	1	1	1	1	*
Spain	5	2	3	5	6	7	7	2	5
Sweden	1	1	1	1	1	1	*	1	1
Switzerland	106	50	38	42	57	46	37	32	35
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	41	37	44	37	53	31	30	34	29
Yugoslavia	-	*	*	*	*	-	*	*	-
Other Western Europe	1	1	1	1	19	43	1	1	1
U.S.S.R.	-	-	*	-	-	-	-	-	-
Other Eastern Europe	*	-	*	*	-	*	-	-	-
Total Europe	239	146	155	155	235	214	138	134	129
Canada	141	61	49	54	39	24	15	22	30
Latin America:									
Argentina	3	3	2	1	3	3	2	2	1
Bahamas 1/	38	24	21	21	15	6	4	5	4
Brazil	*	*	1	*	1	1	1	1	1
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	*	*	*	1	*	1	1	1
Cuba	*	*	*	*	*	*	*	-	-
Mexico	5	3	3	5	10	10	8	6	6
Panama	4	4	4	4	6	5	5	5	5
Peru	1	*	*	*	*	*	*	*	*
Uruguay	3	1	*	*	*	1	*	*	*
Venezuela	2	3	4	4	6	5	5	4	4
Other Latin American Republics	*	1	1	1	2	1	1	1	1
Netherlands Antilles and Surinam	18	6	5	14	12	8	6	9	6
Other Latin America	*	*	*	*	*	4	2	2	5
Total Latin America	77	45	41	52	55	45	35	40	34
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	18	12	23	40	59	66	42	43	25
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	2	3	3	2	1	1	1
Japan	1	*	1	4	5	2	2	8	4
Korea	*	*	*	*	*	*	*	*	*
Philippines	10	2	1	1	*	*	*	*	*
Thailand	*	2	*	*	1	1	*	*	*
Other Asia	18	7	6	4	5	5	6	6	5
Total Asia	49	24	35	53	73	78	52	58	36
Africa:									
Egypt	*	*	*	*	-	*	-	-	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	1	1	*	*	1	1	1	1	1
Zaire	*	*	*	*	*	-	*	-	*
Other Africa	*	*	1	*	1	*	1	1	1
Total Africa	2	1	1	1	2	2	2	1	1
Other countries:									
Australia	*	1	*	*	1	1	*	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	1
Total foreign countries	508	278	281	314	405	364	243	255	231
International and regional	-	-	-	-	-	-	-	-	-
Grand total	508	278	281	314	405	364	243	255	231

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	-	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1973-Jan	238	19	*	-	185	17	53	-	-	-	-	-	-	2
Feb	286	31	*	-	21	29	191	-	-	-	-	-	73	2
Mar	1,068	35	111	-	533	32	356	-	-	-	-	-	68	2
Apr	454	26	-	-	146	24	305	-	-	-	-	-	4	2
May	1,154	24	*	1	550	20	544	-	-	-	-	-	60	4
June	310	24	*	-	55	21	179	-	-	-	-	-	76	2
July	310	22	*	-	310	20	-	-	-	-	-	-	-	2
Aug	153	194	5	-	148	192	-	-	-	-	-	-	-	2
Sept	439	106	*	-	235	104	204	-	-	-	-	-	-	3
Oct	482	66	1	-	253	63	229	-	-	-	-	1	-	2
Nov	234	180	*	1	7	176	227	-	-	-	-	*	-	3
Dec	268	45	*	1	2	42	191	-	-	-	-	-	74	2
1974-Jan	308	69	5	-	2	65	302	-	-	-	-	1	*	3
Fiscal 1974 to date	2,194	682	11	2	957	662	1,153	-	-	-	-	2	74	17

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1964-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

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Article:												
Treasury financing operations	VI	VI	V	V	VI	VI	V	VI	V	VI	VI	V
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	2	2	2	2	2	2	2	2	2	2	2	2
Chart - budget receipts by source	4	4	4	4	4	4	4	4	4	4	4	4
Budget outlays by agency	5	5	5	5	5	5	5	5	5	5	5	5
Undistributed intrabudgetary transactions	6	6	6	6	6	6	6	6	6	6	6	6
Budget outlays by function	7	7	7	7	7	7	7	7	7	7	7	7
Investment transactions of Government accounts in Federal securities (net)	9	9	9	9	9	9	9	9	9	9	9	9
Trust fund transactions	10	10	10	10	10	10	10	10	10	10	10	10
Loan disbursements and repayments, net lending, and loan balances of Federal credit programs	11	11	11	11	11	11	11	11	11	11	11	11
Selected accrual data reported by Federal agencies	...	...	...	...	...	...	...	...	...	...	13	...
Detail of excise tax receipts	...	...	13	...	...	...	...	14	13	...	...	13
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Summary of internal revenue collections by State, and other areas	...	13	...	...	...	...	...	...	...	...	...	15
Federal obligations	14	15	16	14	...	14	14	18	16	14	15	17
Account of the U.S. Treasury:												
Status of the Account of the U.S. Treasury	18	19	20	18	14	18	17	21	22	17	18	20
Analysis of changes in tax and loan account balance	19	20	21	19	15	19	18	22	23	18	19	21
Summary of cash transactions through the Account of the U.S. Treasury	20	21	22	20	16	20	19	23	24	19	20	22
Gold assets and liabilities of the Treasury	20	21	22	20	16	20	19	23	24	19	20	22
Monetary statistics:												
Money in circulation	21	22	23	21	17	21	20	24	25	20	21	23
Federal debt:												
Summary of Federal debt	22	23	24	22	18	22	21	25	26	21	22	24
Computed interest charge and computed interest rate on interest-bearing public debt	22	23	24	22	18	22	21	25	26	21	22	24
Interest-bearing public debt	23	24	25	23	19	23	22	26	27	22	23	25
Maturity distribution and average length of marketable interest-bearing public debt	23	24	25	23	19	23	22	26	27	22	23	25
Special public debt issues	24	25	26	24	20	24	23	27	28	23	24	26
Interest-bearing securities issued by Government agencies	25	26	27	25	21	25	24	28	29	24	25	27
Participation certificates	26	27	28	26	22	26	25	29	30	25	26	28
Debt subject to statutory limitation	27	28	29	27	23	27	26	30	30	26	27	29
Status and application of statutory limitation	28	29	30	28	24	28	27	31	32	27	28	30
Treasury holdings of securities issued by Government corporations and other agencies	29	30	31	29	25	29	28	32	33	28	29	31
Public debt operations:												
Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and annual Treasury bills outstanding	30	31	32	30	26	30	29	33	34	29	30	32
Offerings of Treasury bills	31	32	33	31	27	31	30	34	35	30	31	33
New money financing through regular weekly Treasury bills	34	35	36	34	30	34	33	34	35	30	34	36
Offerings of public marketable securities other than regular weekly Treasury bills	37	38	39	38	34	38	37	41	42	37	38	40
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	40	41	42	41	37	41	40	44	45	40	42	44
Allotments by investor classes on subscription for public marketable securities	42	43	44	43	39	43	42	46	47	42	44	47
Disposition of public marketable securities other than regular weekly Treasury bills	45	46	47	46	42	46	45	49	50	45	47	50
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	49	50	51	50	46	50	50	54	55	49	52	55
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	60	61	63	62	58	63	56	60	62	57	59	63
United States savings bonds:												
Sales and redemptions by series, cumulative	62	64	66	65	61	66	59	63	65	60	62	66
Sales and redemptions by periods, all series combined	62	64	66	65	61	66	59	63	65	60	62	66
Sales and redemptions by periods, Series E through K	63	65	67	66	62	67	60	64	66	61	63	67
Redemptions of matured and unmatured savings bonds	65	67	69	68	64	69	62	66	68	63	65	69
Sales and redemptions by denominations, Series E and H combined	...	68	...	...	65	...	...	67	...	...	...	...
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United States savings notes:												
Sales and redemptions by periods	66	69	70	69	67	70	63	68	69	64	67	71
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	67	70	71	70	68	71	64	69	70	65	68	72
Estimated ownership by private investors	68	71	72	71	69	72	65	70	71	66	69	73
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Market quotations on Treasury securities:												
End-of-month closing quotations	76	79	80	79	83	80	73	79	80	75	84	82
Chart - yields of Treasury securities	78	81	82	81	85	82	75	81	82	77	86	84
Average yields of long-term bonds:												
Average yields of long-term Treasury, corporate and municipal bonds	79	82	83	82	86	83	76	82	83	78	87	85
Chart - average yields of long-term Treasury, corporate and municipal bonds	80	83	84	83	87	84	77	83	84	79	88	86
Exchange Stabilization Fund:												
Balance sheet	81	...	...	84	...	...	78	...	...	80	...	...
Income and expense	82	...	...	85	...	...	79	...	...	81	...	...
National bank reports:												
Income, expenses, and dividends for calendar year 1971	...	...	85	...	...	...	...	...	...	...	...	...
International financial statistics:												
U.S. reserve assets	83	84	86	86	88	85	80	84	85	82	89	87
U.S. liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners	84	85	87	87	89	86	81	85	86	83	90	88
U.S. liquid and nonliquid liabilities to official institutions of foreign countries by area	85	86	88	88	90	87	82	86	87	84	91	89
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	86	87	89	89	91	88	83	87	88	85	92	90
U.S. position in the International Monetary Fund	87	88	90	90	92	89	84	88	89	86	93	91
U.S. net monetary gold transactions with foreign countries and international and regional organizations	88	89	91	91	93	90	85	89	90	87	94	92
Capital movements between the United States and foreign countries:												
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☆ U.S. Government Printing Office: 1974 0—545-964/9

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